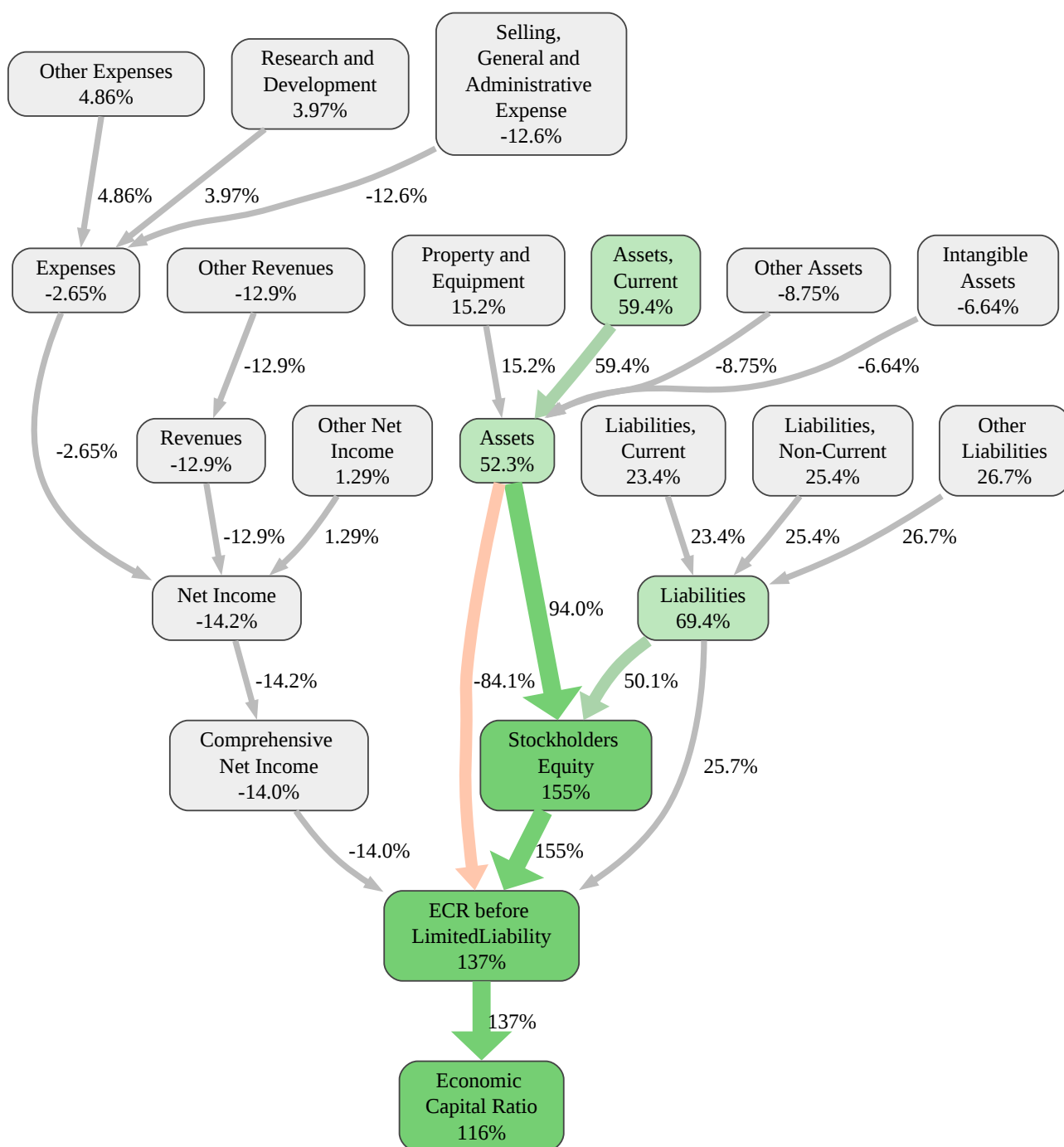




The relative strengths and weaknesses of Tonix Pharmaceuticals Holding Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tonix Pharmaceuticals Holding Corp compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 155% points. The greatest weakness of Tonix Pharmaceuticals Holding Corp is the variable Net Income, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 345%, being 116% points above the market average of 229%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	228,876	Assets	277,171
Cost of Goods Sold	6,640	Liabilities	32,021
Intangible Assets	120	Expenses	138,810
Liabilities, Current	30,837	Revenues	13,107
Liabilities, Non-Current	1,184	Stockholders Equity	245,150
Other Assets	3,719	Net Income	-125,703
Other Compr. Net Income	1,648	Comprehensive Net Income	-124,879
Other Expenses	0	BaseVar	231,378
Other Liabilities	0	ECR before LimitedLiability	265%
Other Net Income	0	Economic Capital Ratio	345%
Other Revenues	13,107		
Property and Equipment	44,456		
Research and Development	44,486		
Selling, General and Administrative Expense	87,684		