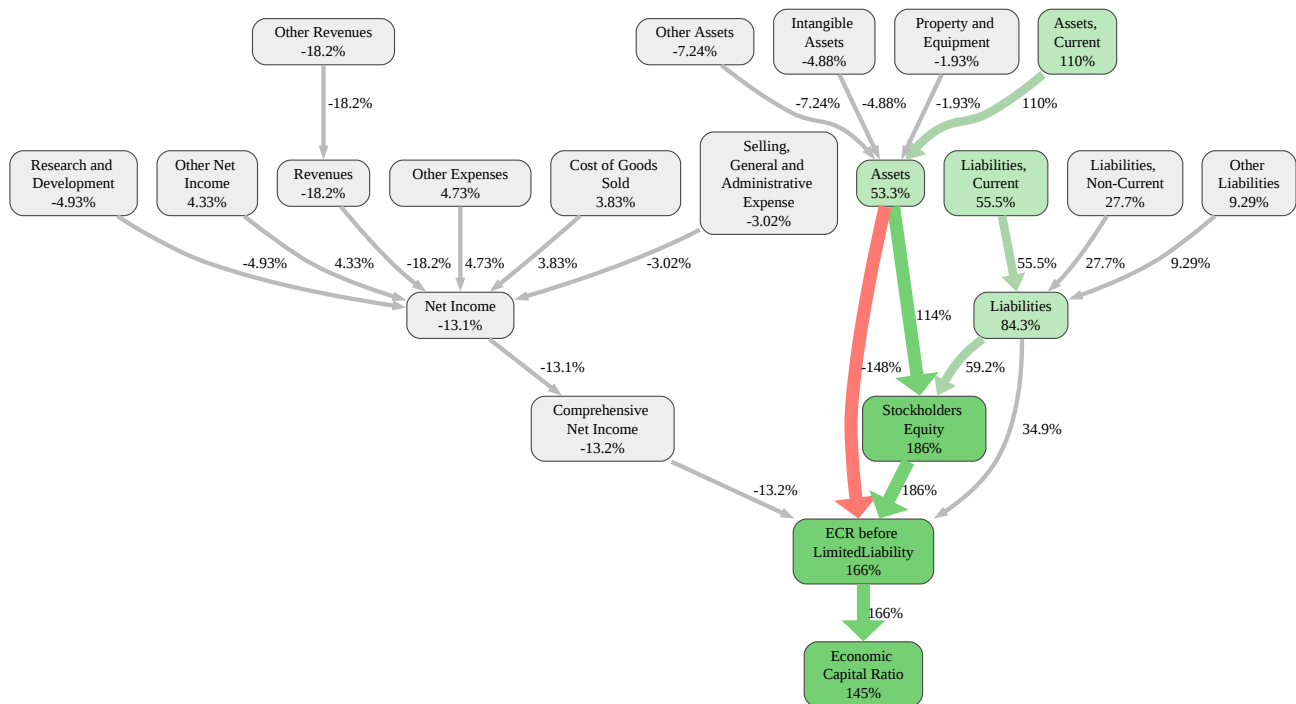




The relative strengths and weaknesses of Phio Pharmaceuticals Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Phio Pharmaceuticals Corp compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 186% points. The greatest weakness of Phio Pharmaceuticals Corp is the variable Other Revenues, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 374%, being 145% points above the market average of 229%.

Input Variable	Value in 1000 USD
Assets, Current	21,476
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	435
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	905
Other Net Income	522
Other Revenues	0
Property and Equipment	11
Research and Development	4,618
Selling, General and Administrative Expense	4,602

Output Variable	Value in 1000 USD
Assets	21,487
Liabilities	1,340
Expenses	9,220
Revenues	0
Stockholders Equity	20,147
Net Income	-8,698
Comprehensive Net Income	-8,698
BaseVar	16,284
ECR before Limited Liability	309%
Economic Capital Ratio	374%