

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

May 12, 2026

To the CEO
Nelnet INC
121 SOUTH 13TH ST
STE 201
LINCOLN, NE 68508
USA

Nelnet INC TOP Rated in the US Savings & Credit Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Savings & Credit ranking. I am happy to inform you that Nelnet INC has been TOP Rated at rank 10 out of 46.

Overall, 46 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

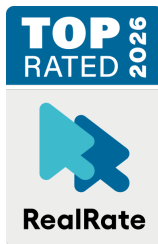
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Savings & Credit RealRate rating for Nelnet INC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Nelnet INC (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2026 US Savings & Credit RealRate rating seal for Nelnet INC**
Amount **USD 9,900**
Order no. 2026-0001258602

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

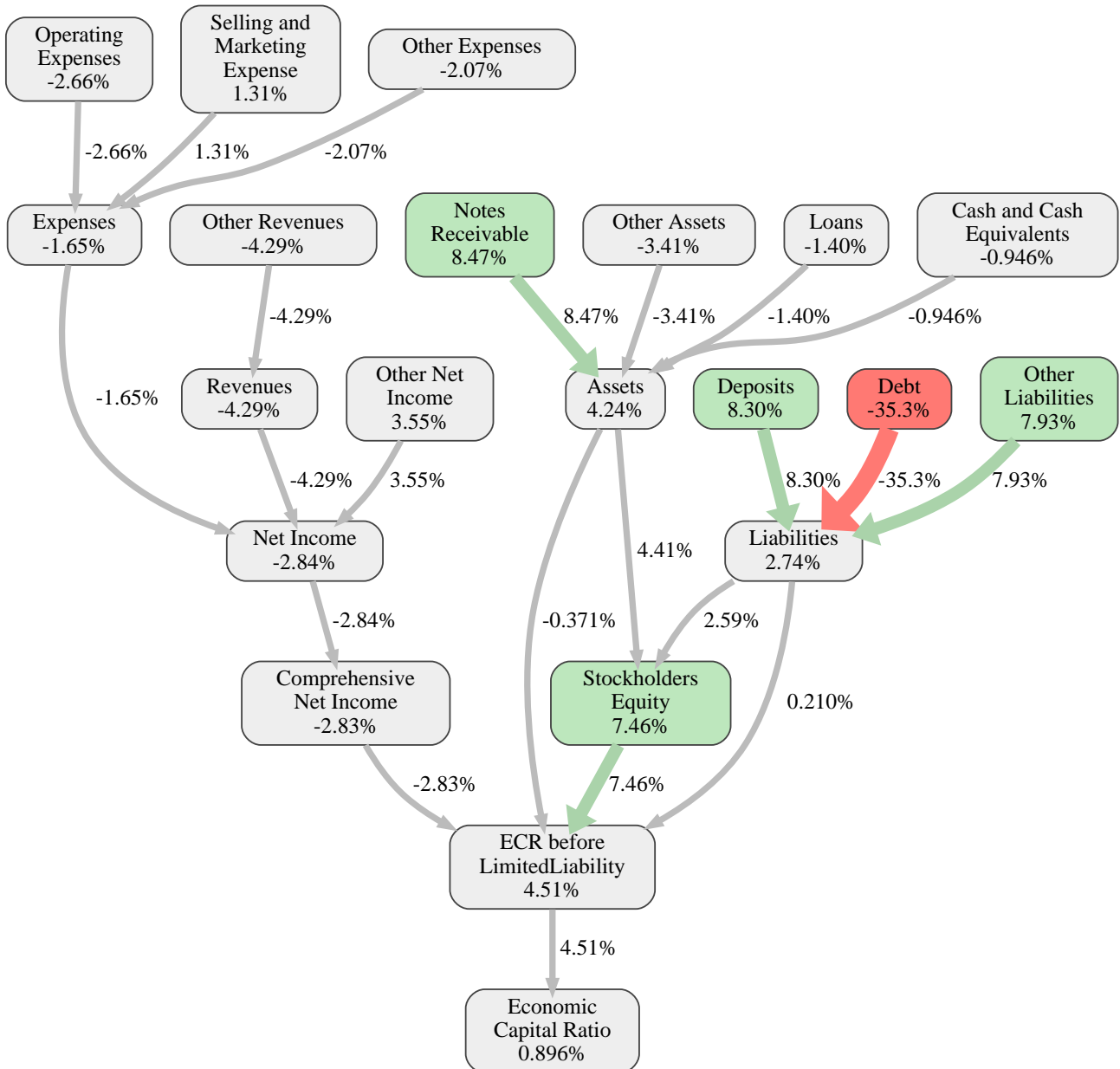
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Nelnet INC

Date, location, name



The relative strengths and weaknesses of Nelnet INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nelnet INC compared to the market average is the variable Notes Receivable, increasing the Economic Capital Ratio by 8.5% points. The greatest weakness of Nelnet INC is the variable Debt, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 16%, being 0.90% points above the market average of 15%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cash and Cash Equivalents	295,983	Assets	14,063,783
Debt	7,780,927	Liabilities	10,486,554
Deposits	1,669,173	Expenses	1,281,346
Depreciation and Amortization	0	Revenues	0
General and Administrative Expense	0	Stockholders Equity	3,577,229
Interest Expense	0	Net Income	-739,766
Interest Payable	20,426	Comprehensive Net Income	-708,489
Labor and Related Expense	0	BaseVar	13,202,270
Loans	0	ECR before LimitedLiability	8.8%
Notes Receivable	10,006,695	Economic Capital Ratio	16%
Occupancy	0		
Operating Expenses	927,088		
Other Assets	3,761,105		
Other Compr. Net Income	31,277		
Other Expenses	354,258		
Other Liabilities	1,016,028		
Other Net Income	541,580		
Other Revenues	0		
Professional Fees	0		
Securities	0		
Selling and Marketing Expense	0		