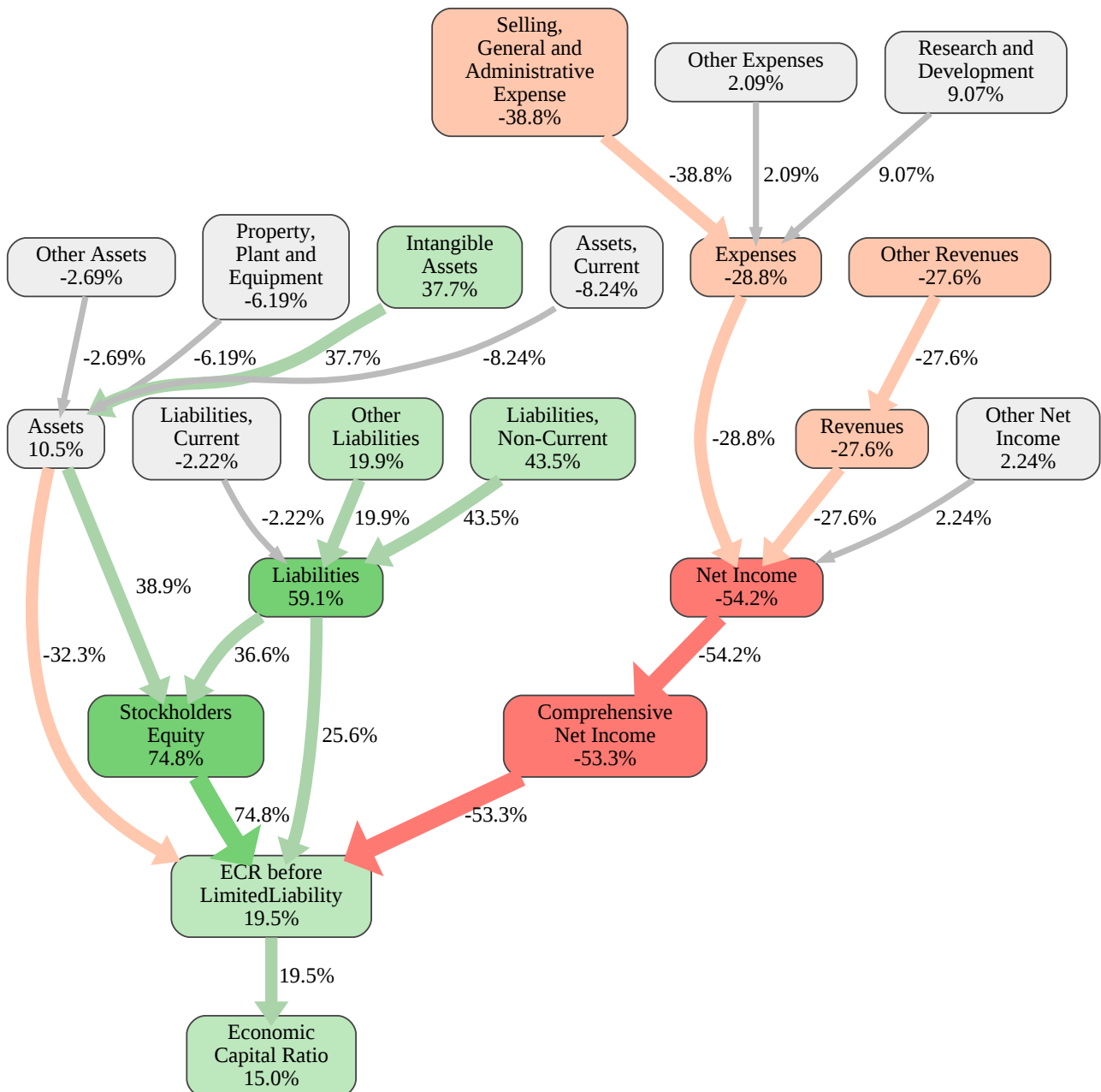




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Semtech CORP is the variable Net Income, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is 353%, being 15% points above the market average of 338%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	2,348
Assets, Current	219,466
Assets, Non-Current	9,455
Intangible Assets	213,994
Liabilities, Current	73,380
Liabilities, Non-Current	0
Other Assets	33,316
Other Compr. Net Income	0
Other Expenses	163,528
Other Liabilities	0
Other Net Income	3,054
Other Revenues	286,560
Property, Plant and Equipment	38,063
Research and Development	44,847
Selling, General and Administrative Expense	77,934

Output Variable	Value in 1000 USD
Liabilities	73,380
Assets	514,294
Expenses	288,657
Revenues	286,560
Stockholders Equity	440,914
Net Income	957
Comprehensive Net Income	957
ECR before Limited Liability	352%
Economic Capital Ratio	353%