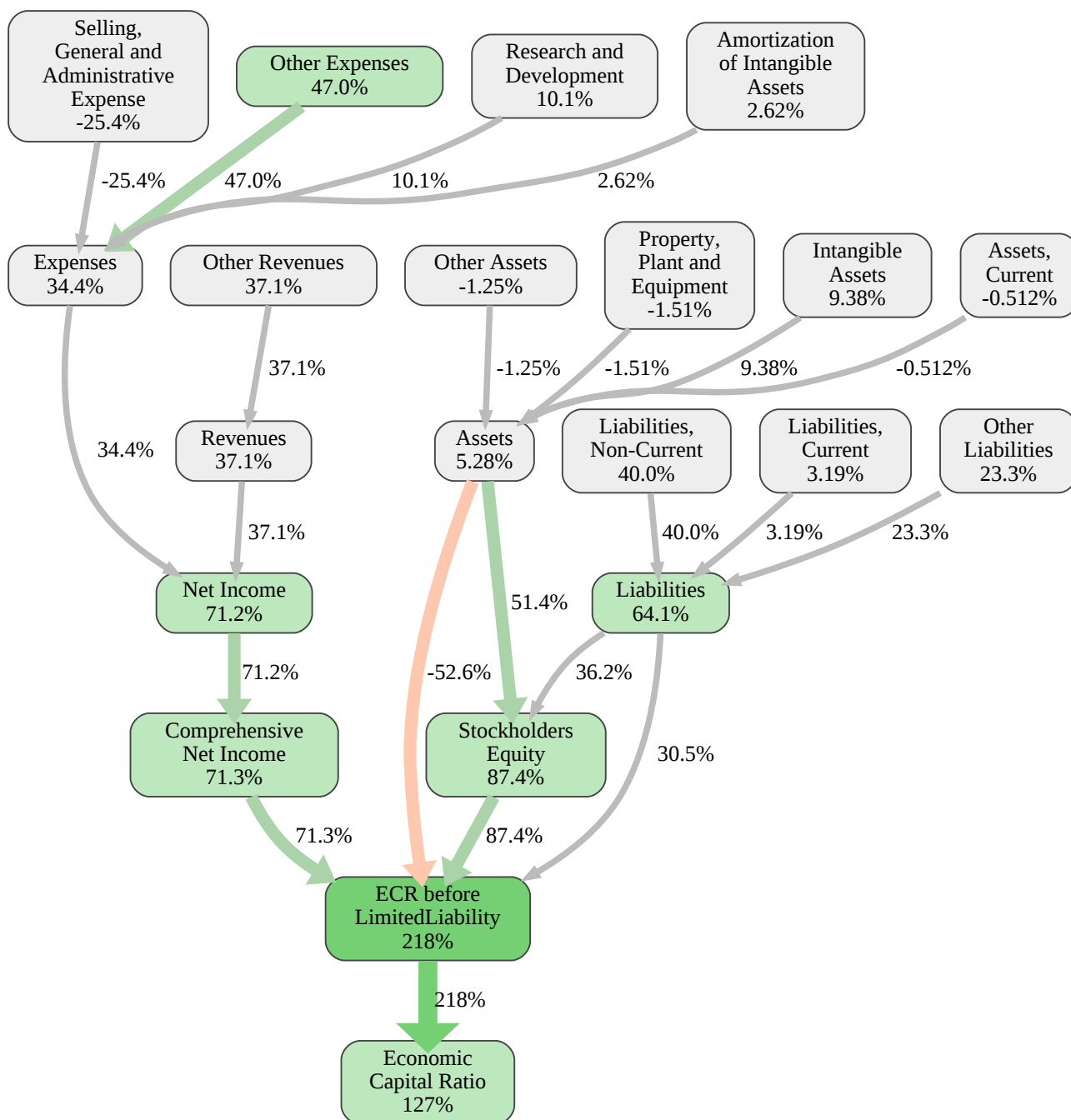




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 87% points. The greatest weakness of Semtech CORP is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 425%, being 127% points above the market average of 299%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	353,698
Assets, Non-Current	17,907
Intangible Assets	204,474
Liabilities, Current	93,825
Liabilities, Non-Current	0
Other Assets	27,086
Other Compr. Net Income	0
Other Expenses	202,476
Other Liabilities	0
Other Net Income	574
Other Revenues	454,502
Property, Plant and Equipment	56,778
Research and Development	69,624
Selling, General and Administrative Expense	110,404

Output Variable	Value in 1000 USD
Liabilities	93,825
Assets	659,943
Expenses	382,504
Revenues	454,502
Stockholders Equity	566,118
Net Income	72,572
Comprehensive Net Income	72,572
ECR before Limited Liability	425%
Economic Capital Ratio	425%