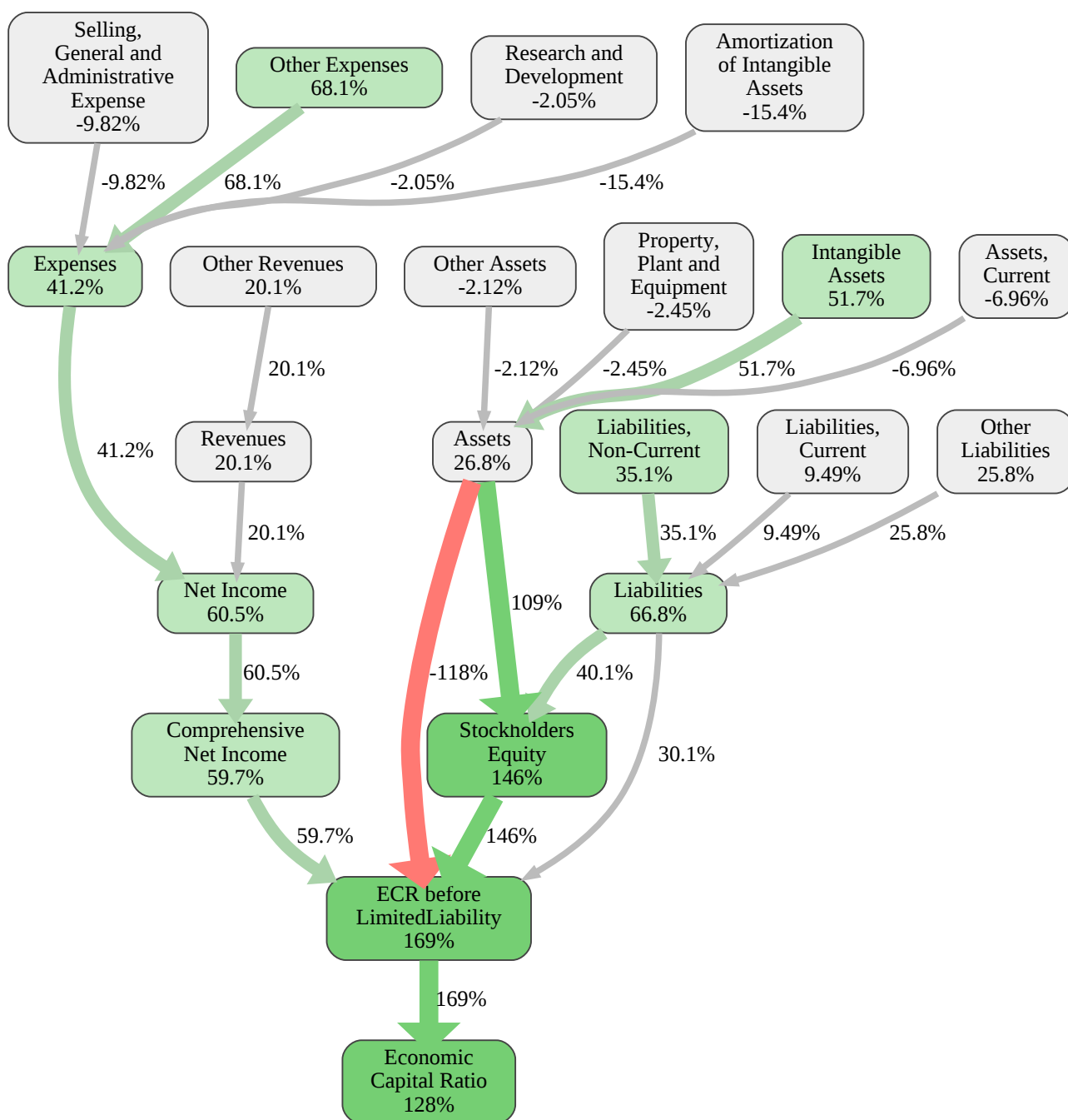




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 146% points. The greatest weakness of Semtech CORP is the variable Amortization of Intangible Assets, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 381%, being 128% points above the market average of 253%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	29,244
Assets, Current	405,993
Assets, Non-Current	22,071
Intangible Assets	599,642
Liabilities, Current	157,682
Liabilities, Non-Current	0
Other Assets	41,470
Other Compr. Net Income	-182
Other Expenses	237,588
Other Liabilities	0
Other Net Income	-977
Other Revenues	578,827
Property, Plant and Equipment	101,837
Research and Development	120,009
Selling, General and Administrative Expense	149,070

Output Variable	Value in 1000 USD
Liabilities	157,682
Assets	1,171,013
Expenses	535,911
Revenues	578,827
Stockholders Equity	1,013,331
Net Income	41,939
Comprehensive Net Income	41,757
ECR before Limited Liability	381%
Economic Capital Ratio	381%