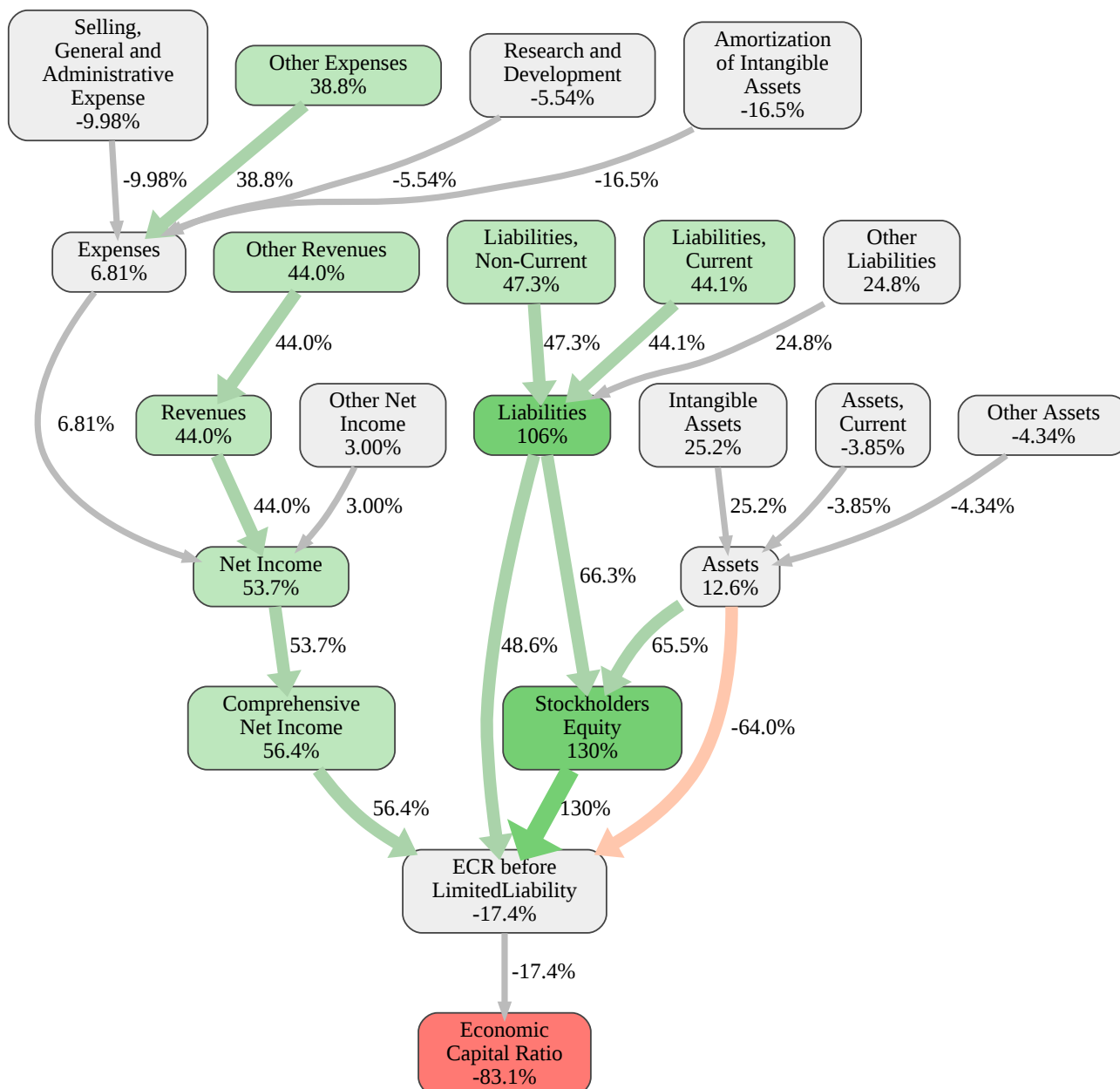




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 130% points. The greatest weakness of Semtech CORP is the variable Amortization of Intangible Assets, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 391%, being 83% points below the market average of 474%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	25,718	Liabilities	108,041
Assets, Current	396,688	Assets	929,431
Assets, Non-Current	35,247	Expenses	530,103
Intangible Assets	381,919	Revenues	557,885
Liabilities, Current	108,041	Stockholders Equity	821,390
Liabilities, Non-Current	0	Net Income	27,947
Other Assets	106	Comprehensive Net Income	27,857
Other Compr. Net Income	-90	ECR before Limited Liability	391%
Other Expenses	257,880	Economic Capital Ratio	391%
Other Liabilities	0		
Other Net Income	165		
Other Revenues	557,885		
Property, Plant and Equipment	115,471		
Research and Development	119,371		
Selling, General and Administrative Expense	127,134		