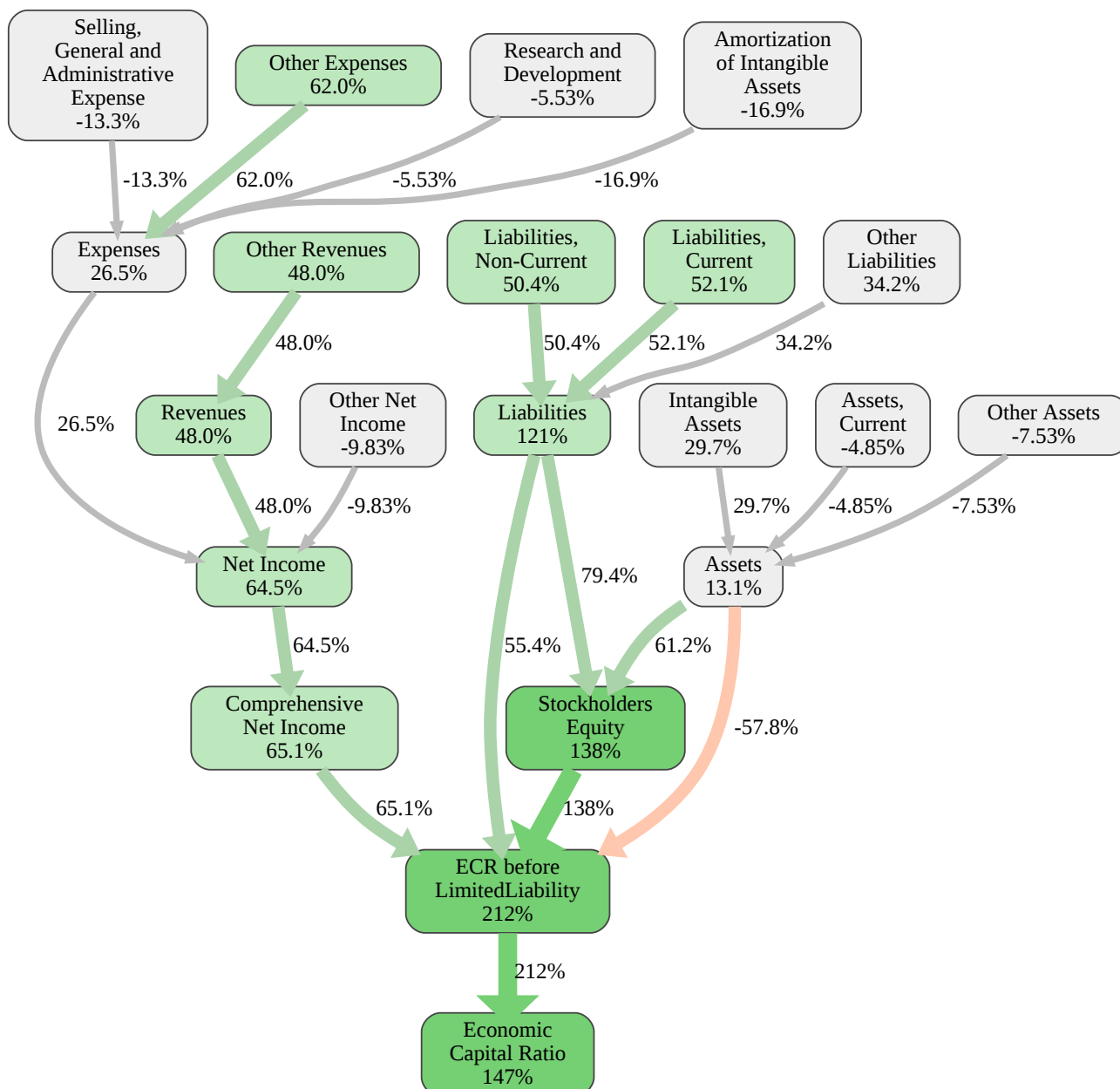




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 138% points. The greatest weakness of Semtech CORP is the variable Amortization of Intangible Assets, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 381%, being 147% points above the market average of 234%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	25,059
Assets, Current	341,221
Assets, Non-Current	43,803
Intangible Assets	418,133
Liabilities, Current	103,887
Liabilities, Non-Current	0
Other Assets	7,354
Other Compr. Net Income	490
Other Expenses	194,155
Other Liabilities	0
Other Net Income	-9,620
Other Revenues	490,219
Property, Plant and Equipment	101,006
Research and Development	113,737
Selling, General and Administrative Expense	136,151

Output Variable	Value in 1000 USD
Liabilities	103,887
Assets	911,517
Expenses	469,102
Revenues	490,219
Stockholders Equity	807,630
Net Income	11,497
Comprehensive Net Income	11,987
ECR before Limited Liability	381%
Economic Capital Ratio	381%