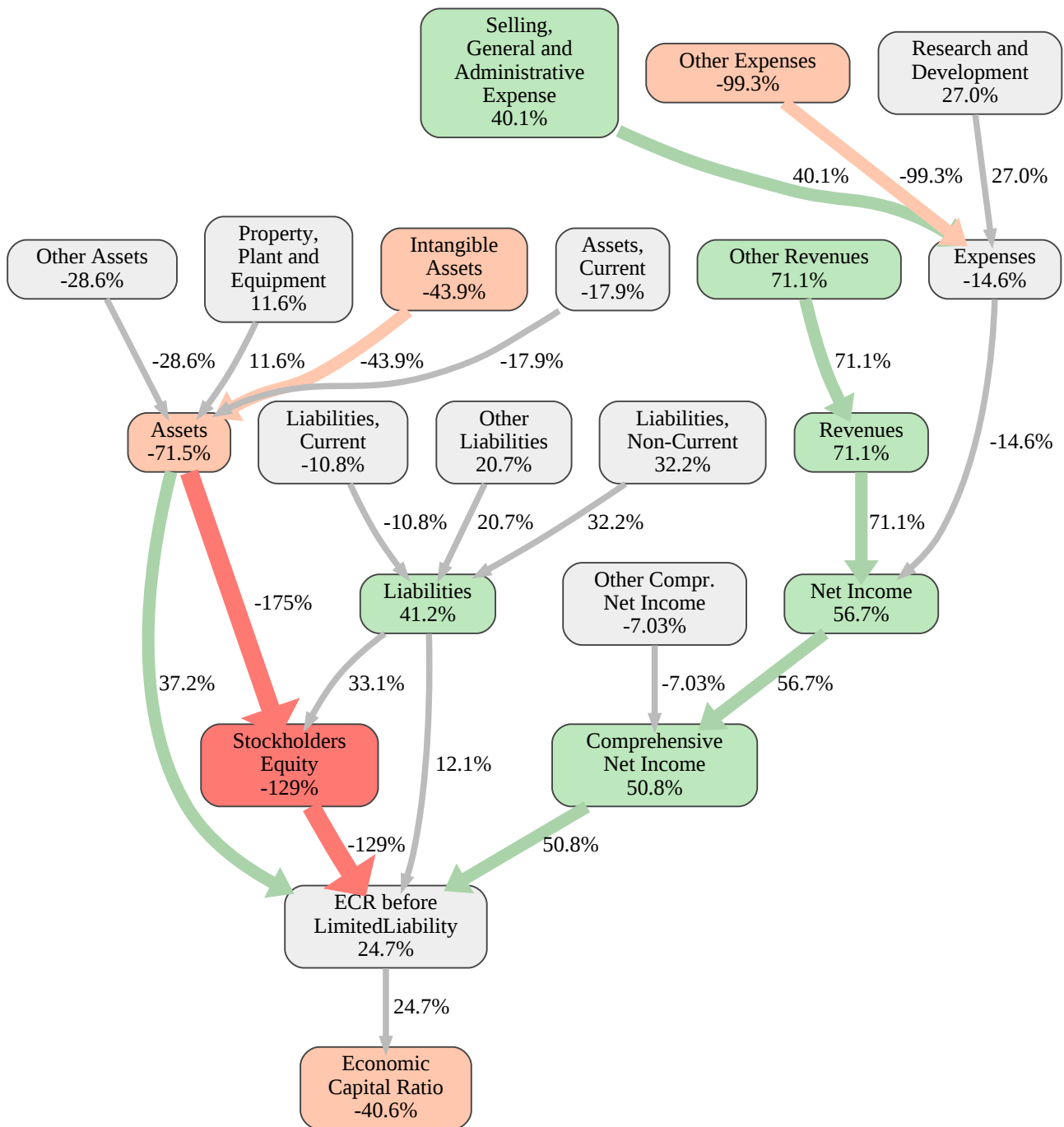




The relative strengths and weaknesses of Neophotonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Neophotonics CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 71% points. The greatest weakness of Neophotonics CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 129% points.

The company's Economic Capital Ratio, given in the ranking table, is 194%, being 41% points below the market average of 234%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	1,609
Assets, Current	270,796
Assets, Non-Current	6,547
Intangible Assets	1,115
Liabilities, Current	146,328
Liabilities, Non-Current	10,215
Other Assets	5,562
Other Compr. Net Income	-6,678
Other Expenses	300,012
Other Liabilities	8,939
Other Net Income	373
Other Revenues	411,423
Property, Plant and Equipment	106,867
Research and Development	57,376
Selling, General and Administrative Expense	53,004

Output Variable	Value in 1000 USD
Liabilities	165,482
Assets	390,887
Expenses	412,001
Revenues	411,423
Stockholders Equity	225,405
Net Income	-205
Comprehensive Net Income	-6,883
ECR before Limited Liability	180%
Economic Capital Ratio	194%