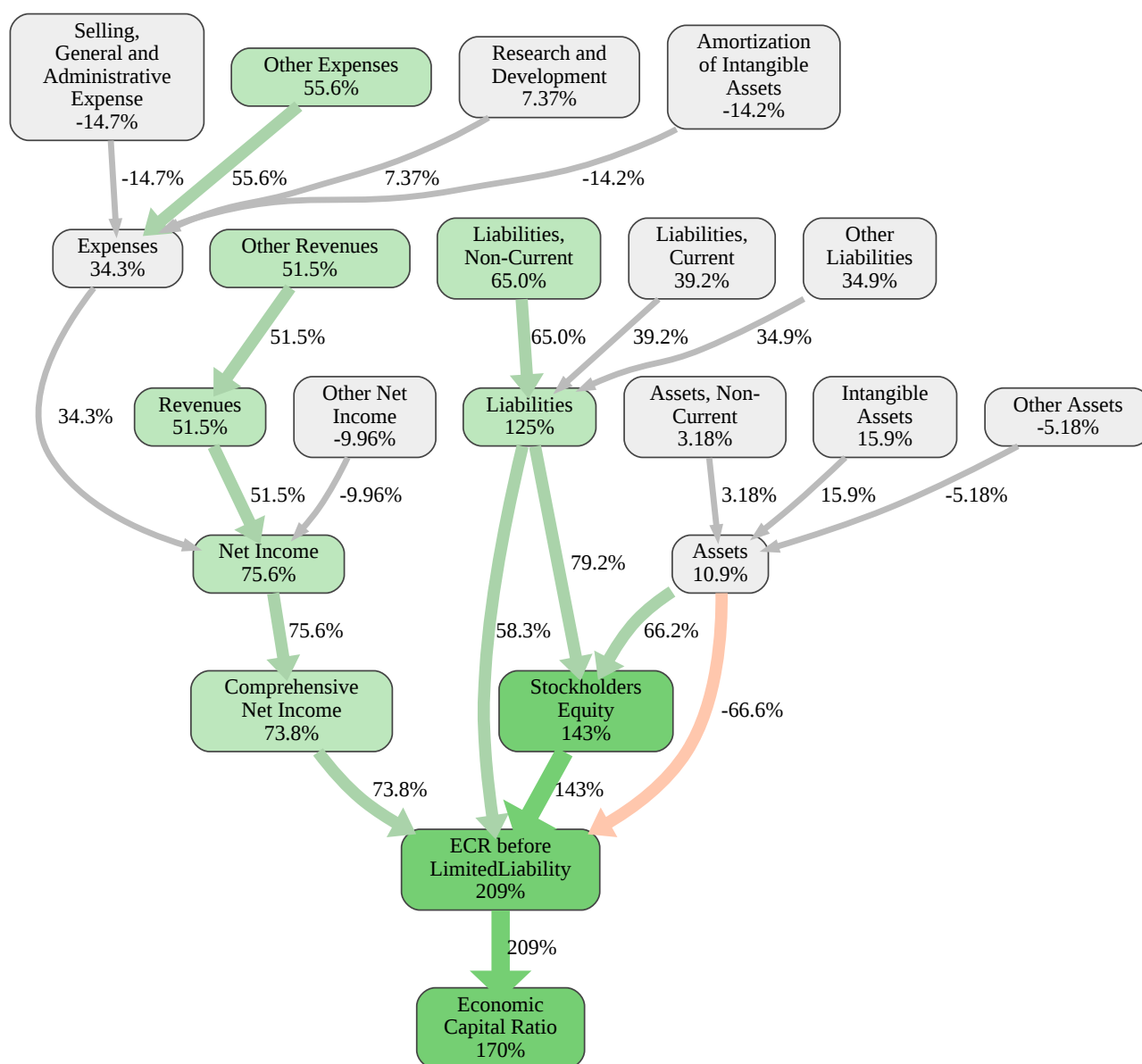




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 143% points. The greatest weakness of Semtech CORP is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 402%, being 170% points above the market average of 232%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	25,301
Assets, Current	438,428
Assets, Non-Current	67,235
Intangible Assets	391,476
Liabilities, Current	122,975
Liabilities, Non-Current	0
Other Assets	5,493
Other Compr. Net Income	-1,947
Other Expenses	212,081
Other Liabilities	0
Other Net Income	-11,021
Other Revenues	544,272
Property, Plant and Equipment	108,910
Research and Development	102,500
Selling, General and Administrative Expense	138,708

Output Variable	Value in 1000 USD
Liabilities	122,975
Assets	1,011,542
Expenses	478,590
Revenues	544,272
Stockholders Equity	888,567
Net Income	54,661
Comprehensive Net Income	52,714
ECR before Limited Liability	402%
Economic Capital Ratio	402%