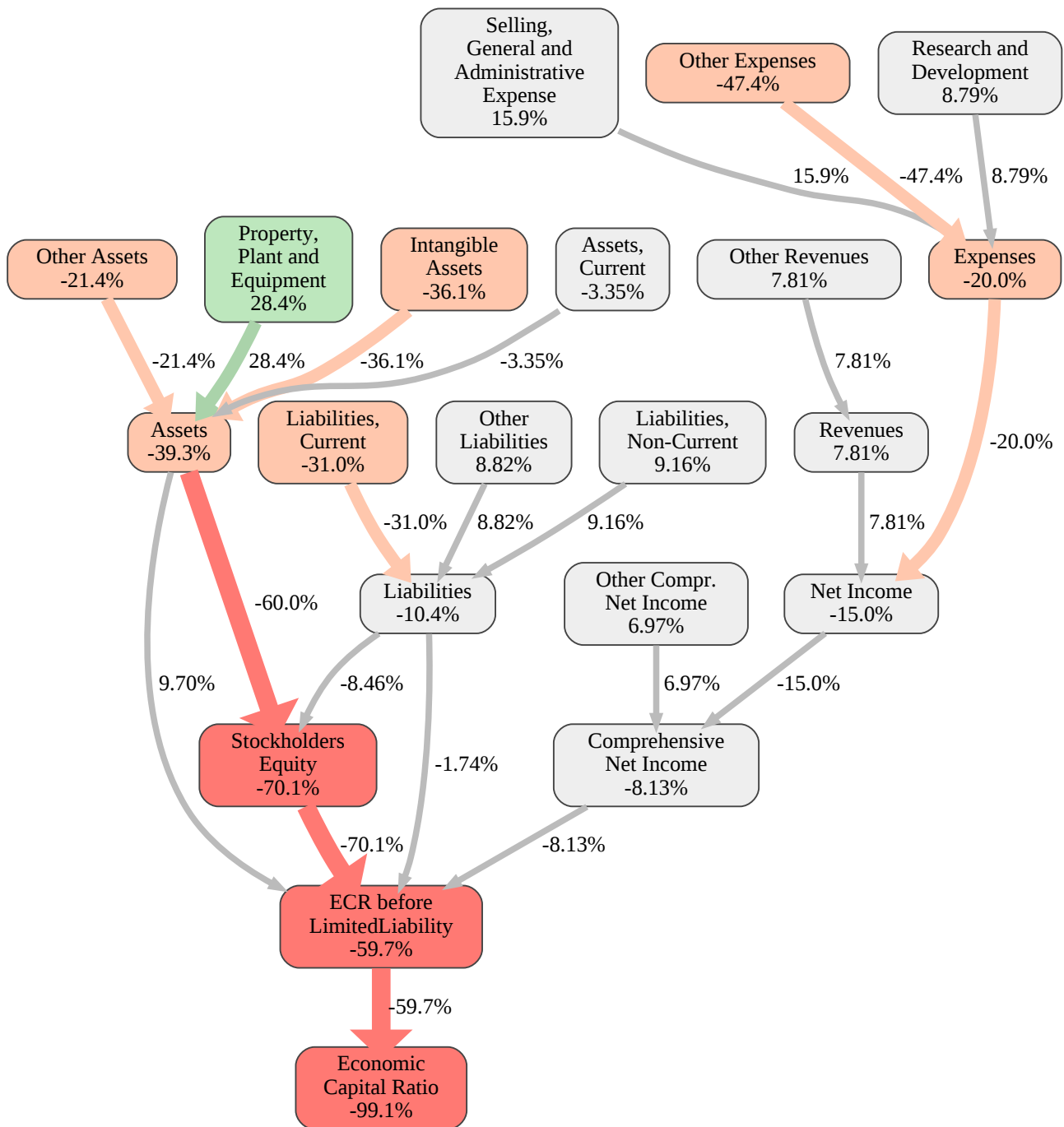




The relative strengths and weaknesses of Neophotonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Neophotonics CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 28% points. The greatest weakness of Neophotonics CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 133%, being 99% points below the market average of 232%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	472
Assets, Current	264,640
Assets, Non-Current	5,339
Intangible Assets	1,115
Liabilities, Current	153,871
Liabilities, Non-Current	40,556
Other Assets	4,294
Other Compr. Net Income	8,799
Other Expenses	234,195
Other Liabilities	14,075
Other Net Income	-1,060
Other Revenues	292,894
Property, Plant and Equipment	127,565
Research and Development	58,287
Selling, General and Administrative Expense	52,213

Output Variable	Value in 1000 USD
Liabilities	208,502
Assets	402,953
Expenses	345,167
Revenues	292,894
Stockholders Equity	194,451
Net Income	-53,333
Comprehensive Net Income	-44,534
ECR before Limited Liability	93%
Economic Capital Ratio	133%