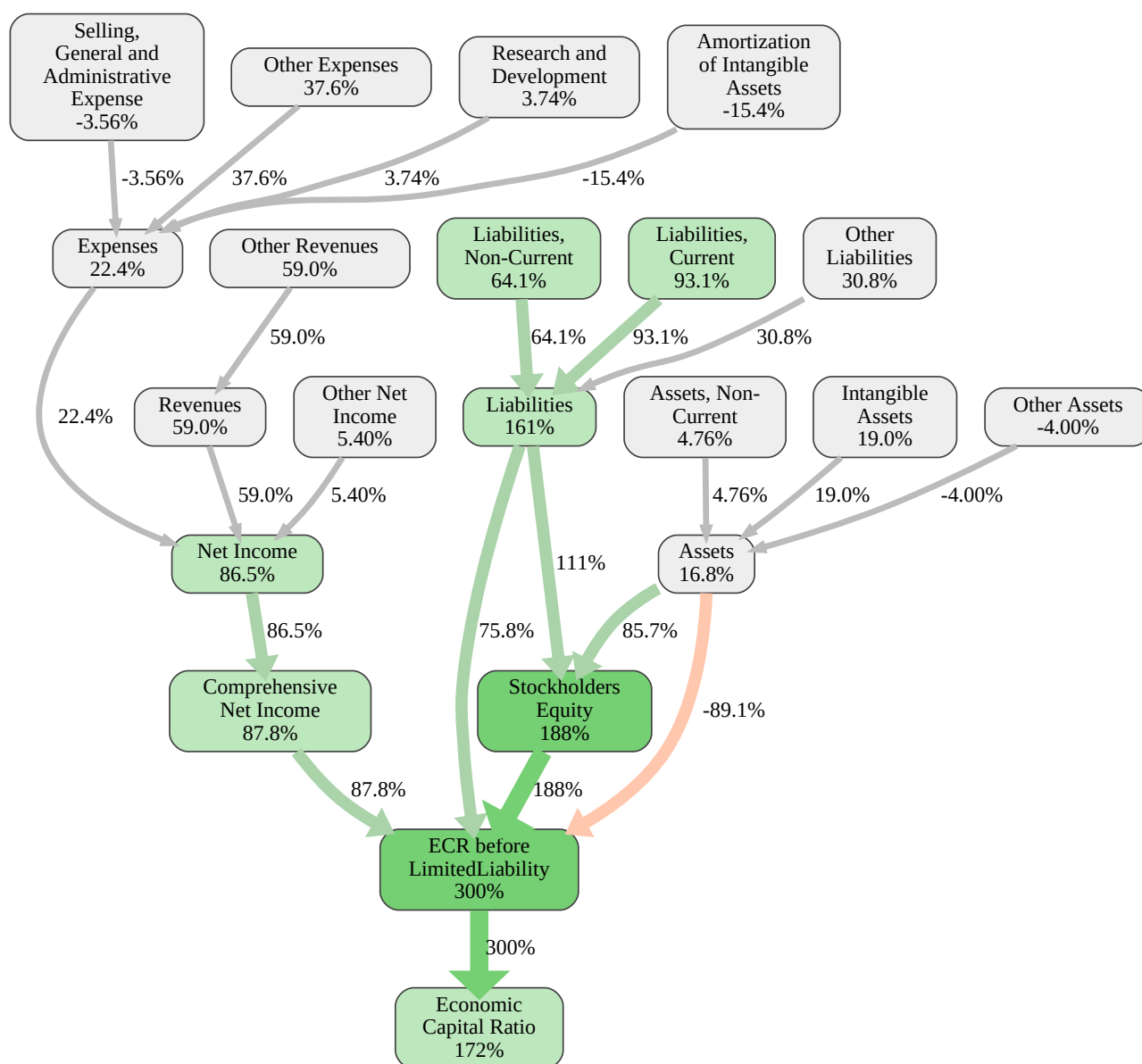




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 188% points. The greatest weakness of Semtech CORP is the variable Amortization of Intangible Assets, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 394%, being 172% points above the market average of 222%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	27,867
Assets, Current	461,232
Assets, Non-Current	93,618
Intangible Assets	402,104
Liabilities, Current	126,208
Liabilities, Non-Current	0
Other Assets	4,236
Other Compr. Net Income	94
Other Expenses	267,584
Other Liabilities	0
Other Net Income	-4,869
Other Revenues	587,847
Property, Plant and Equipment	124,586
Research and Development	104,798
Selling, General and Administrative Expense	146,303

Output Variable	Value in 1000 USD
Liabilities	126,208
Assets	1,085,776
Expenses	546,552
Revenues	587,847
Stockholders Equity	959,568
Net Income	36,426
Comprehensive Net Income	36,520
ECR before Limited Liability	394%
Economic Capital Ratio	394%