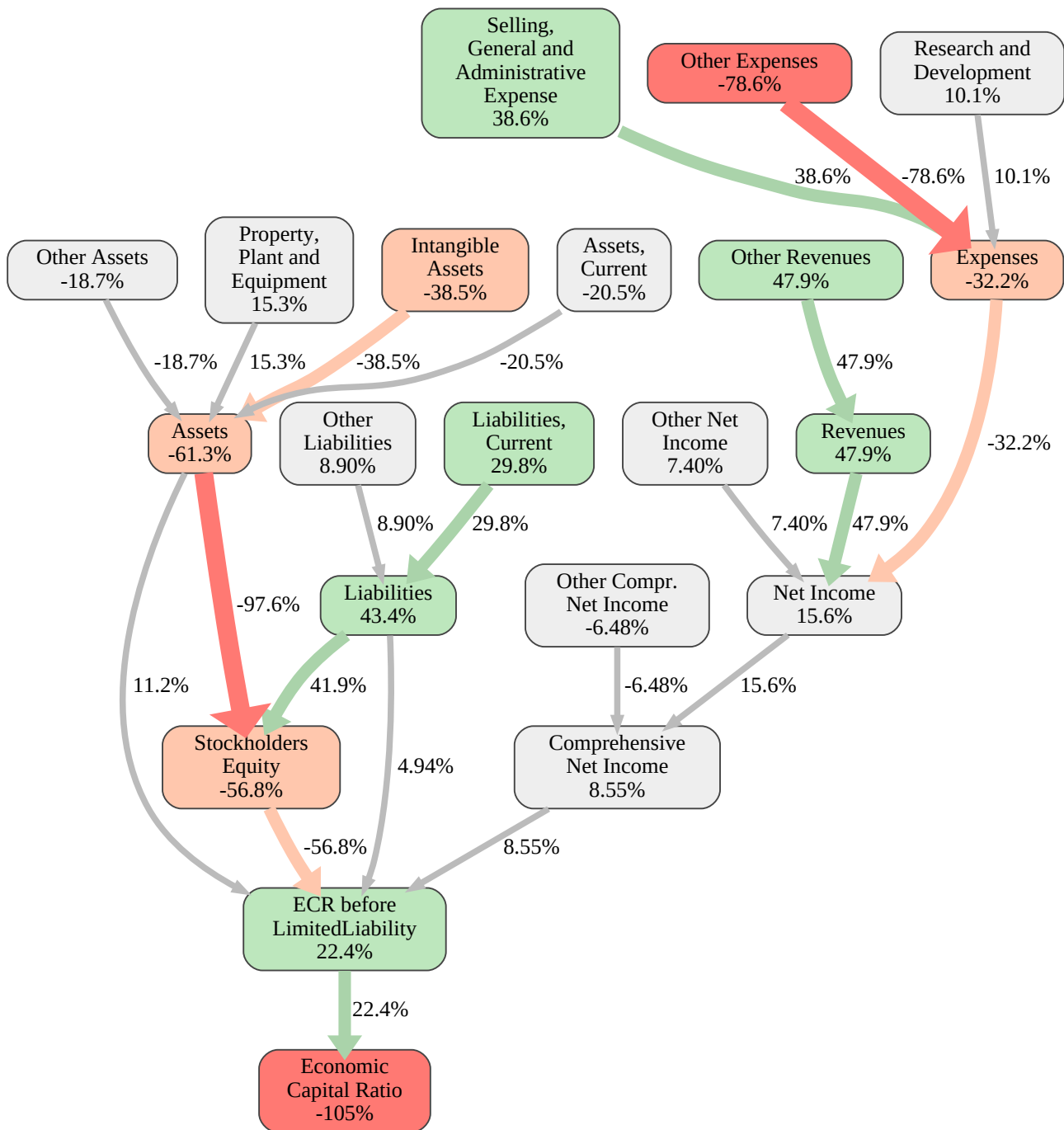




The relative strengths and weaknesses of Neophotonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Neophotonics CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 48% points. The greatest weakness of Neophotonics CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 79% points.

The company's Economic Capital Ratio, given in the ranking table, is 117%, being 105% points below the market average of 222%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	475
Assets, Current	233,205
Assets, Non-Current	3,148
Intangible Assets	1,115
Liabilities, Current	116,383
Liabilities, Non-Current	50,454
Other Assets	3,018
Other Compr. Net Income	-7,524
Other Expenses	264,103
Other Liabilities	13,499
Other Net Income	-650
Other Revenues	322,540
Property, Plant and Equipment	100,090
Research and Development	53,818
Selling, General and Administrative Expense	47,131

Output Variable	Value in 1000 USD
Liabilities	180,336
Assets	340,576
Expenses	365,527
Revenues	322,540
Stockholders Equity	160,240
Net Income	-43,637
Comprehensive Net Income	-51,161
ECR before Limited Liability	69%
Economic Capital Ratio	117%