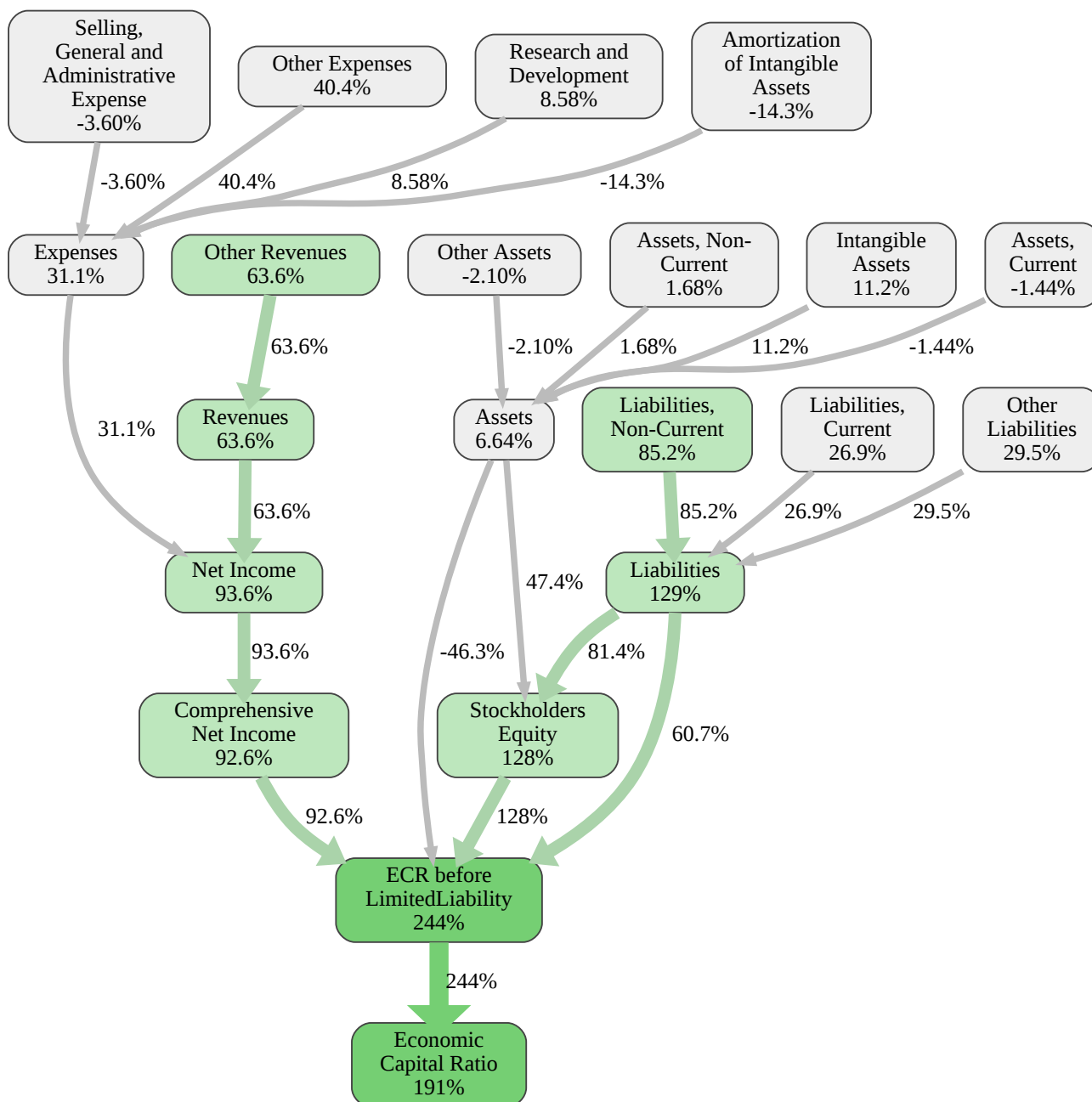




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 129% points. The greatest weakness of Semtech CORP is the variable Amortization of Intangible Assets, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 409%, being 191% points above the market average of 219%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	26,649	Liabilities	129,914
Assets, Current	485,304	Assets	1,062,780
Assets, Non-Current	57,028	Expenses	552,052
Intangible Assets	387,699	Revenues	627,196
Liabilities, Current	129,914	Stockholders Equity	932,866
Liabilities, Non-Current	0	Net Income	69,639
Other Assets	14,261	Comprehensive Net Income	67,232
Other Compr. Net Income	-2,407	ECR before Limited Liability	409%
Other Expenses	271,110	Economic Capital Ratio	409%
Other Liabilities	0		
Other Net Income	-5,505		
Other Revenues	627,196		
Property, Plant and Equipment	118,488		
Research and Development	109,047		
Selling, General and Administrative Expense	145,246		