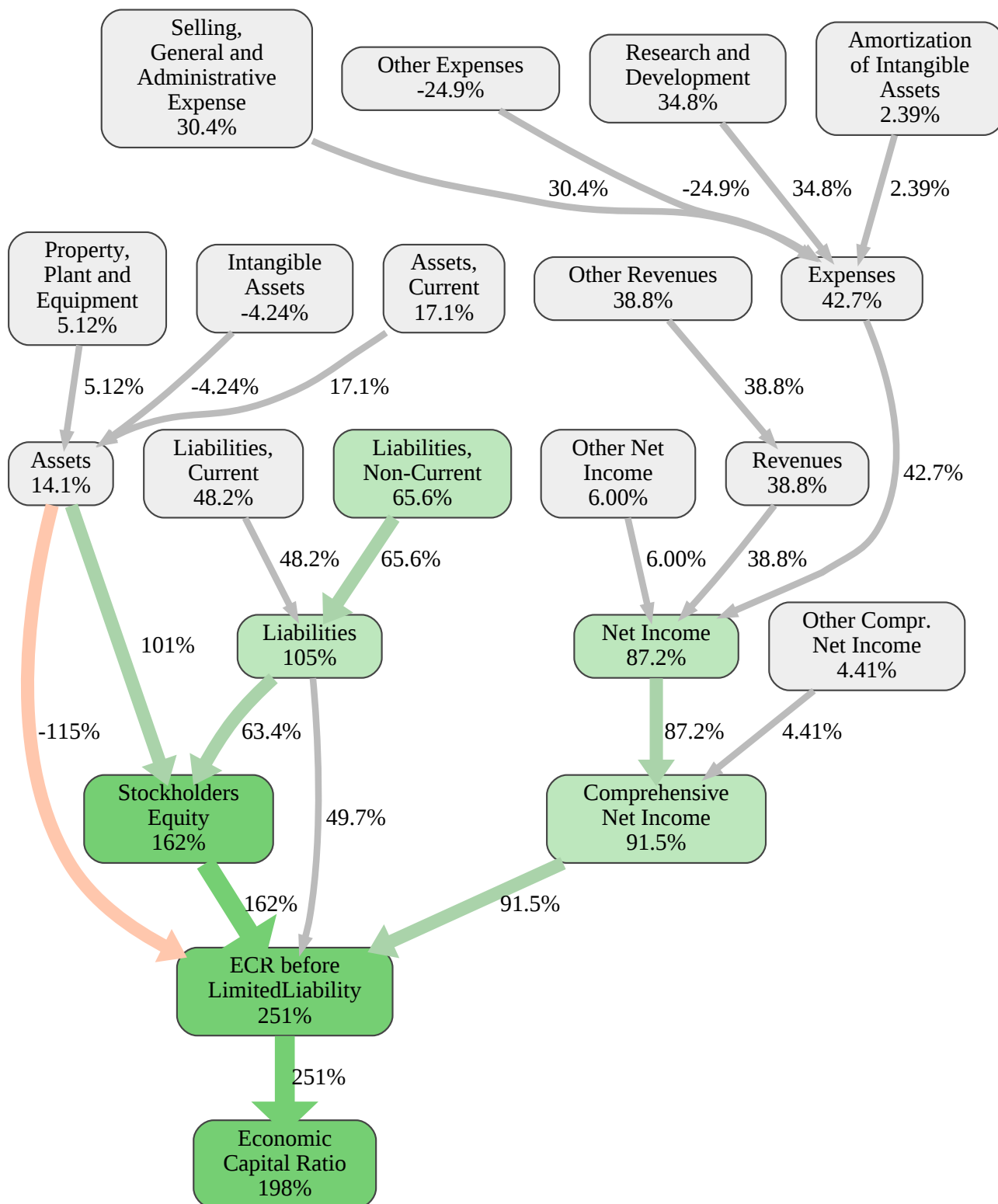




IPG Photonics CORP Rank 6 of 71

The relative strengths and weaknesses of IPG Photonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of IPG Photonics CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 162% points. The greatest weakness of IPG Photonics CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 417%, being 198% points above the market average of 219%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	327,993
Assets, Current	1,896,634	Assets	2,730,436
Assets, Non-Current	45,192	Expenses	1,148,903
Intangible Assets	156,363	Revenues	1,314,581
Liabilities, Current	191,904	Stockholders Equity	2,402,443
Liabilities, Non-Current	37,968	Net Income	180,261
Other Assets	31,395	Comprehensive Net Income	196,211
Other Compr. Net Income	15,950	ECR before Limited Liability	417%
Other Expenses	833,564	Economic Capital Ratio	417%
Other Liabilities	98,121		
Other Net Income	14,583		
Other Revenues	1,314,581		
Property, Plant and Equipment	600,852		
Research and Development	129,997		
Selling, General and Administrative Expense	185,342		