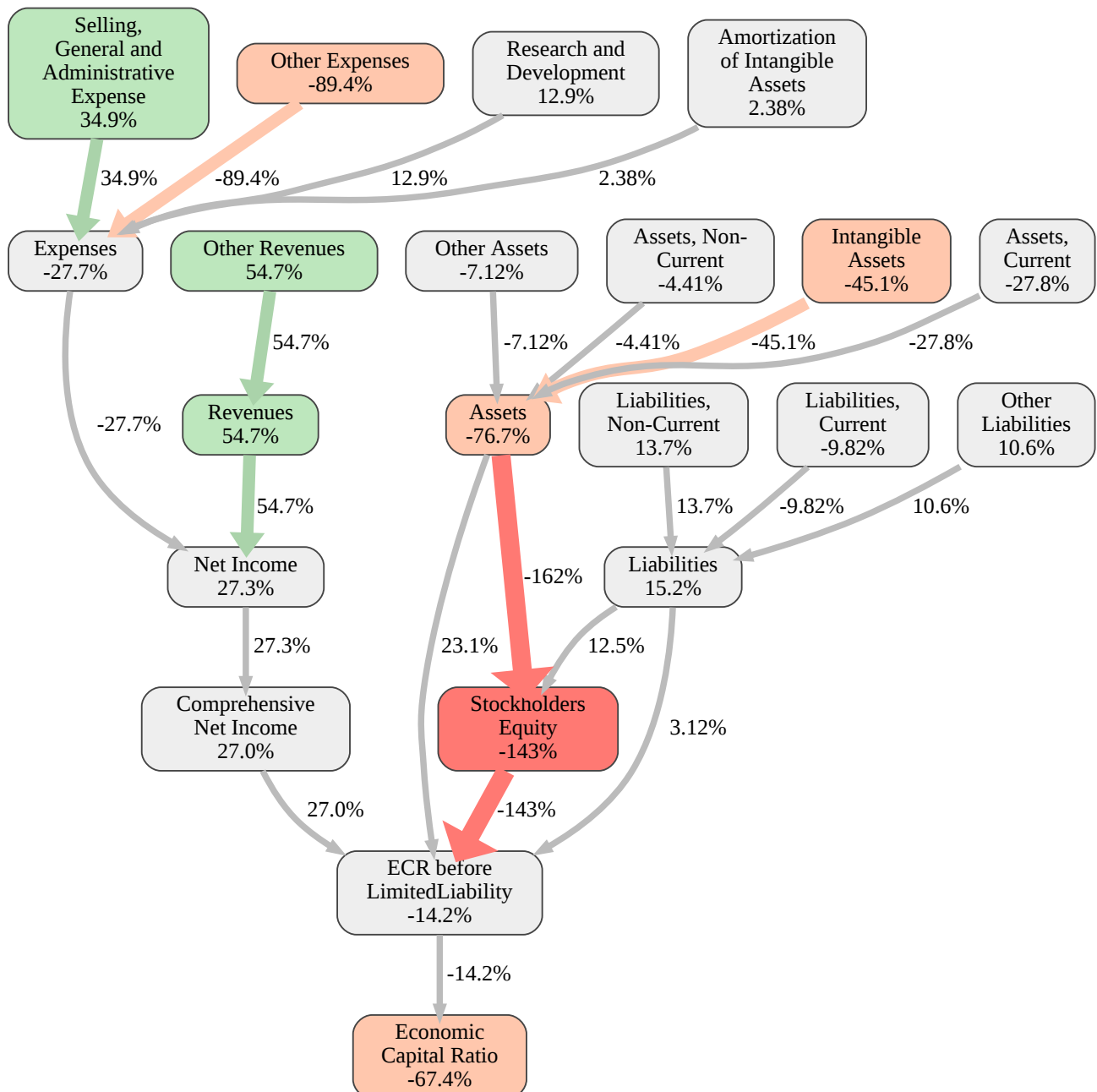




The relative strengths and weaknesses of Neophotonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Neophotonics CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Neophotonics CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 143% points.

The company's Economic Capital Ratio, given in the ranking table, is 151%, being 67% points below the market average of 219%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	119
Assets, Current	230,748
Assets, Non-Current	3,929
Intangible Assets	1,115
Liabilities, Current	109,079
Liabilities, Non-Current	55,780
Other Assets	17,754
Other Compr. Net Income	-745
Other Expenses	269,379
Other Liabilities	9,614
Other Net Income	-901
Other Revenues	356,804
Property, Plant and Equipment	81,133
Research and Development	57,634
Selling, General and Administrative Expense	45,847

Output Variable	Value in 1000 USD
Liabilities	174,473
Assets	334,679
Expenses	372,979
Revenues	356,804
Stockholders Equity	160,206
Net Income	-17,076
Comprehensive Net Income	-17,821
ECR before Limited Liability	120%
Economic Capital Ratio	151%