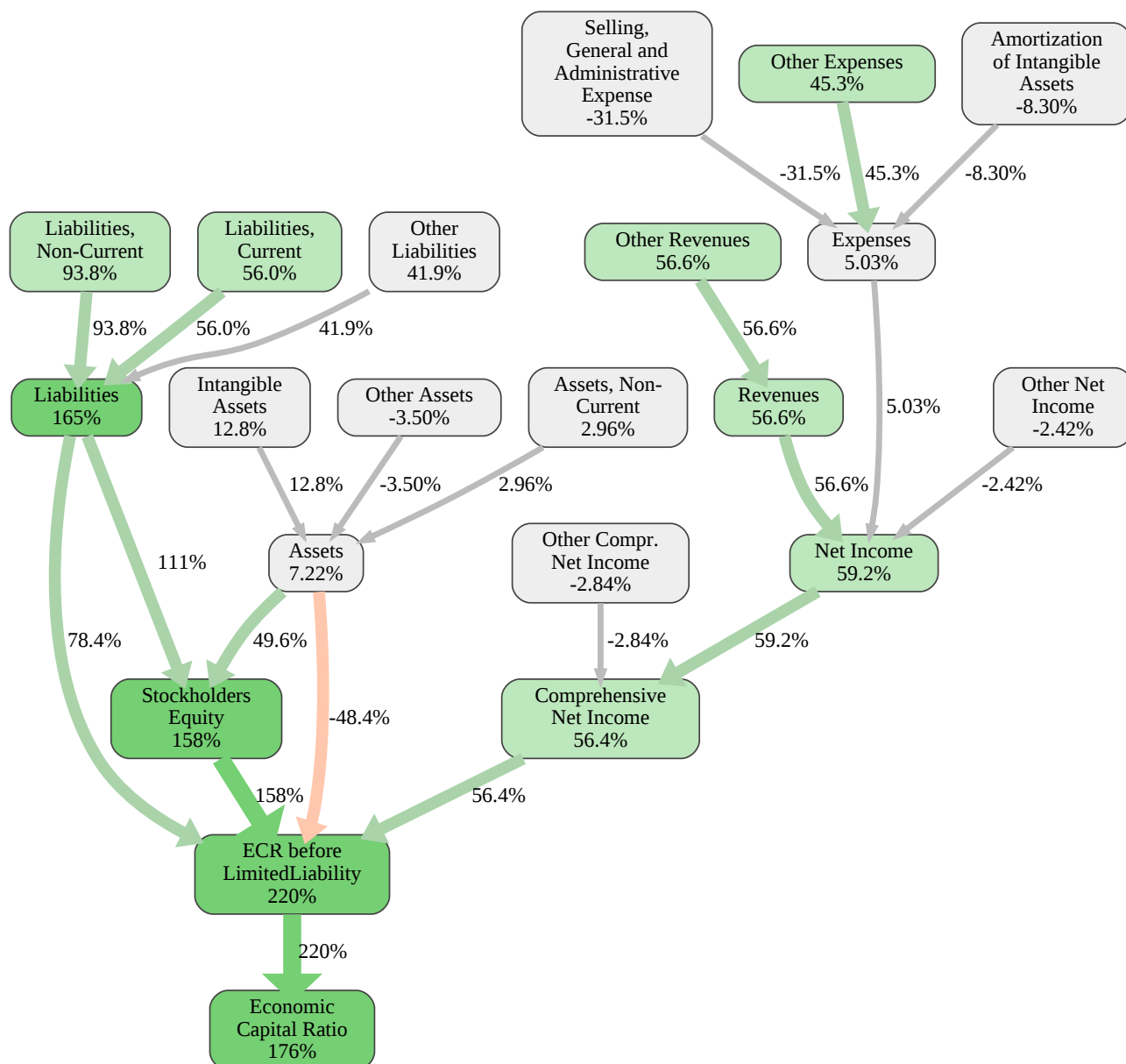




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 165% points. The greatest weakness of Semtech CORP is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 407%, being 176% points above the market average of 231%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	16,546	Liabilities	98,641
Assets, Current	460,736	Assets	1,052,433
Assets, Non-Current	76,032	Expenses	509,542
Intangible Assets	371,153	Revenues	547,512
Liabilities, Current	98,641	Stockholders Equity	953,792
Liabilities, Non-Current	0	Net Income	31,866
Other Assets	20,094	Comprehensive Net Income	29,312
Other Compr. Net Income	-2,554	ECR before Limited Liability	407%
Other Expenses	222,522	Economic Capital Ratio	407%
Other Liabilities	0		
Other Net Income	-6,104		
Other Revenues	547,512		
Property, Plant and Equipment	124,418		
Research and Development	107,368		
Selling, General and Administrative Expense	163,106		