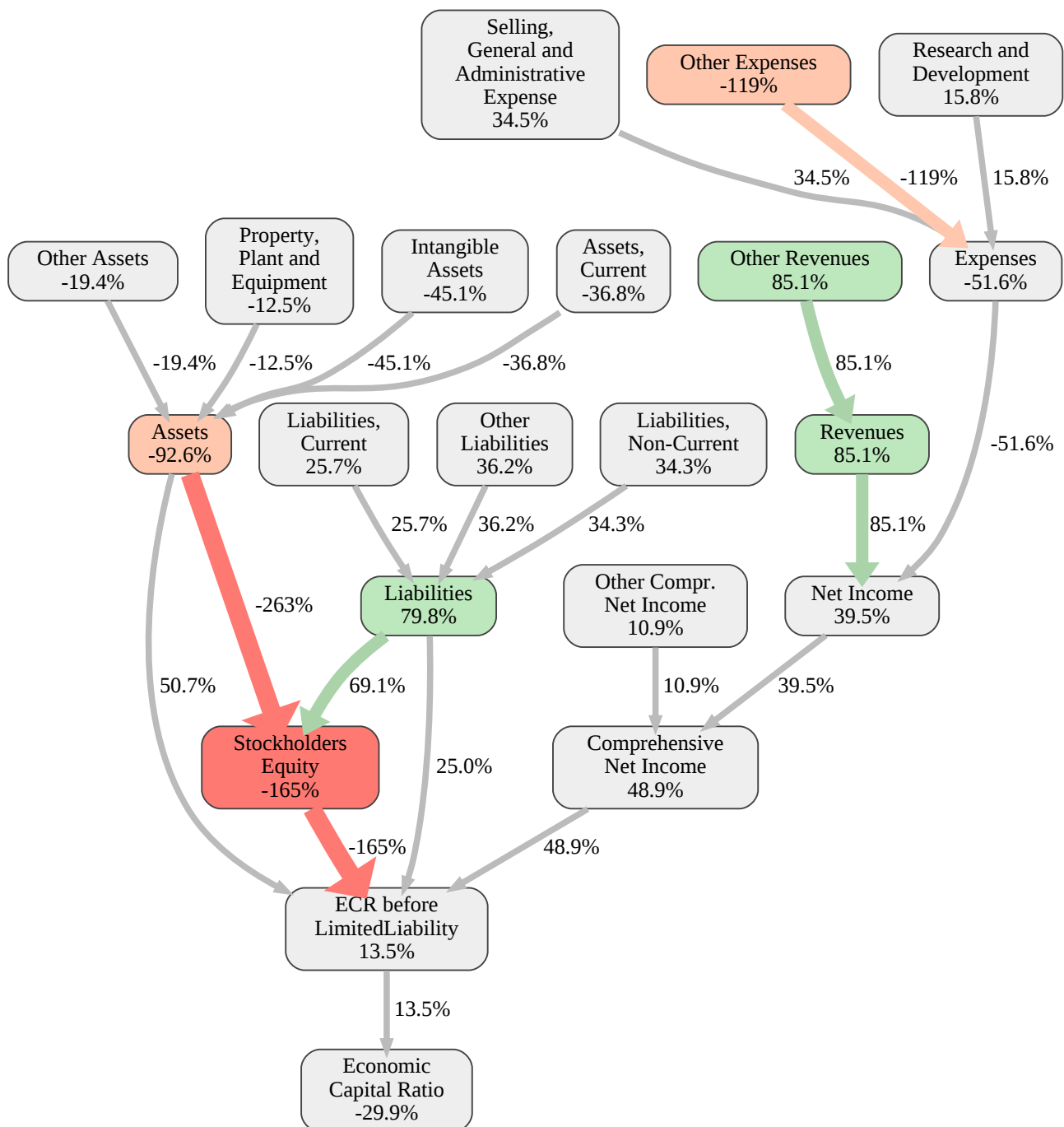




The relative strengths and weaknesses of Neophotonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Neophotonics CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 85% points. The greatest weakness of Neophotonics CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 165% points.

The company's Economic Capital Ratio, given in the ranking table, is 201%, being 30% points below the market average of 231%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	235,581
Assets, Non-Current	4,912
Intangible Assets	1,115
Liabilities, Current	88,824
Liabilities, Non-Current	54,433
Other Assets	15,291
Other Compr. Net Income	9,606
Other Expenses	266,501
Other Liabilities	0
Other Net Income	-6,730
Other Revenues	371,163
Property, Plant and Equipment	66,765
Research and Development	56,100
Selling, General and Administrative Expense	46,198

Output Variable	Value in 1000 USD
Liabilities	143,257
Assets	323,664
Expenses	368,799
Revenues	371,163
Stockholders Equity	180,407
Net Income	-4,366
Comprehensive Net Income	5,240
ECR before Limited Liability	189%
Economic Capital Ratio	201%