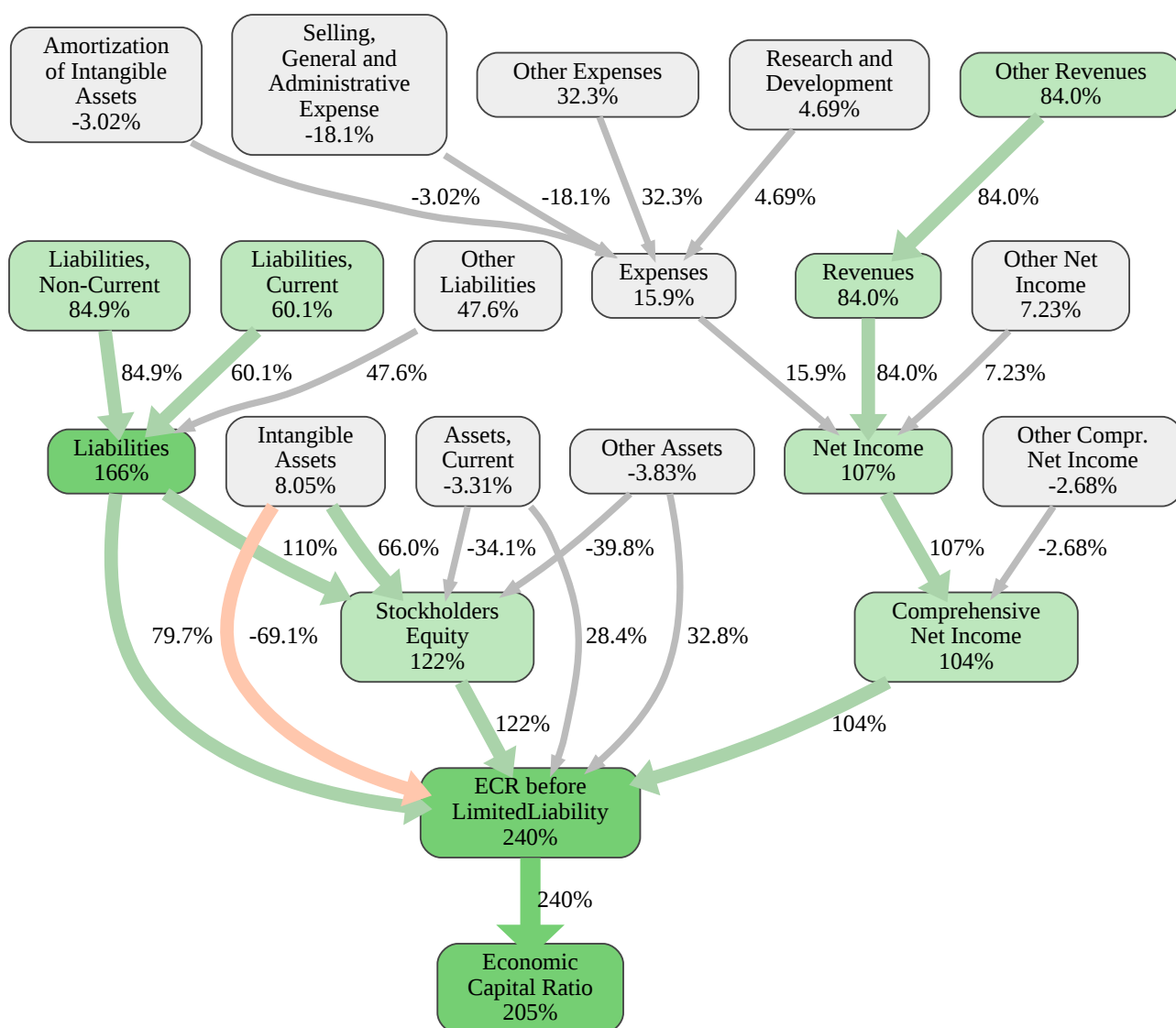




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 166% points. The greatest weakness of Semtech CORP is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 419%, being 205% points above the market average of 214%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	8,265	Liabilities	109,573
Assets, Current	474,728	Assets	1,082,102
Assets, Non-Current	88,070	Expenses	530,367
Intangible Assets	362,887	Revenues	595,117
Liabilities, Current	109,573	Stockholders Equity	972,529
Liabilities, Non-Current	0	Net Income	59,867
Other Assets	25,483	Comprehensive Net Income	57,901
Other Compr. Net Income	-1,966	ECR before Limited Liability	419%
Other Expenses	241,741	Economic Capital Ratio	419%
Other Liabilities	0		
Other Net Income	-4,883		
Other Revenues	595,117		
Property, Plant and Equipment	130,934		
Research and Development	117,529		
Selling, General and Administrative Expense	162,832		