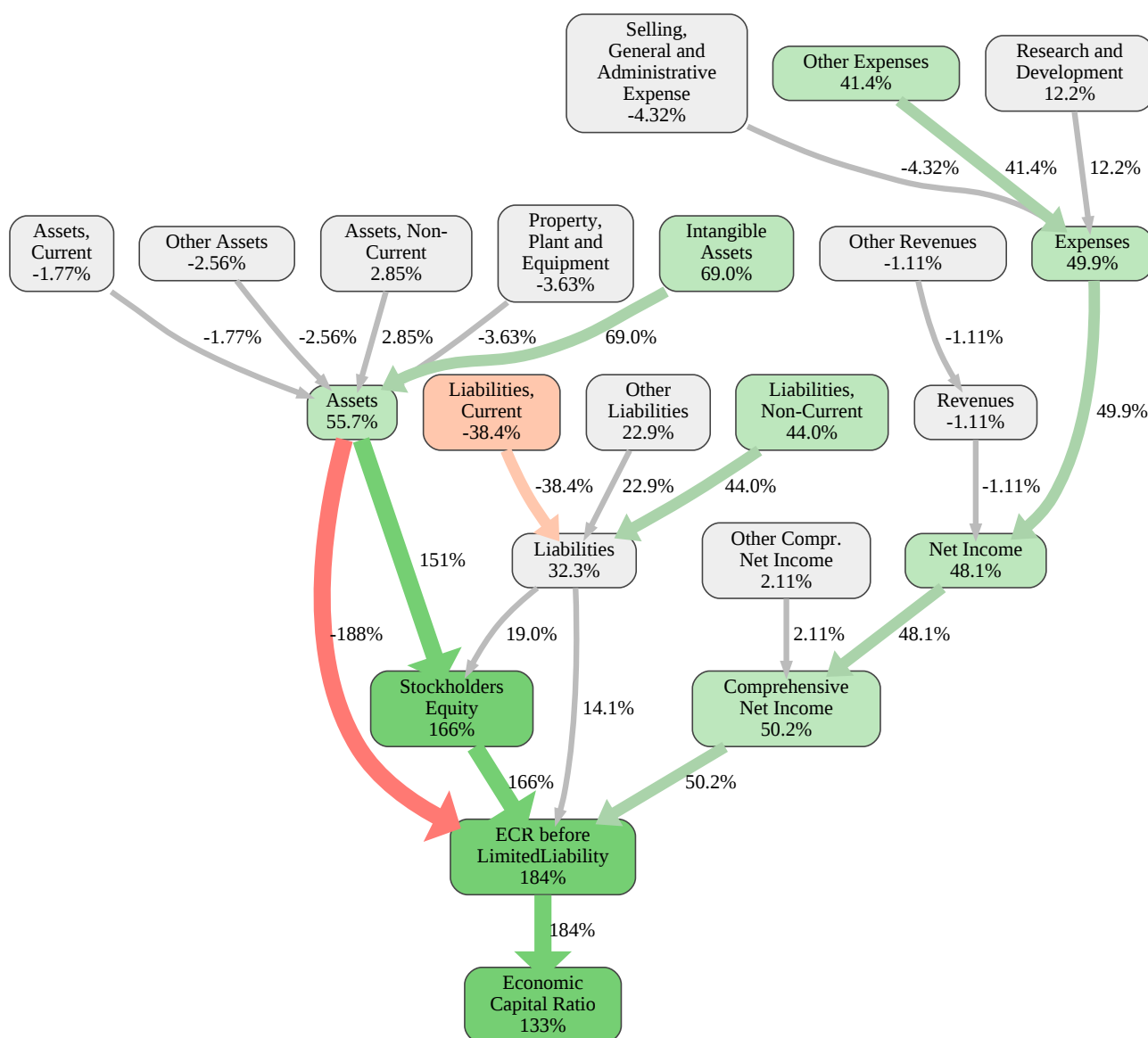




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 166% points. The greatest weakness of Semtech CORP is the variable Liabilities, Current, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 360%, being 133% points above the market average of 228%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	821
Assets, Current	722,786
Assets, Non-Current	116,961
Intangible Assets	1,496,805
Liabilities, Current	396,855
Liabilities, Non-Current	0
Other Assets	63,783
Other Compr. Net Income	5,443
Other Expenses	307,299
Other Liabilities	0
Other Net Income	4,719
Other Revenues	756,533
Property, Plant and Equipment	169,293
Research and Development	166,948
Selling, General and Administrative Expense	224,812

Output Variable	Value in 1000 USD
Liabilities	396,855
Assets	2,569,628
Expenses	699,880
Revenues	756,533
Stockholders Equity	2,172,773
Net Income	61,372
Comprehensive Net Income	66,815
ECR before Limited Liability	360%
Economic Capital Ratio	360%