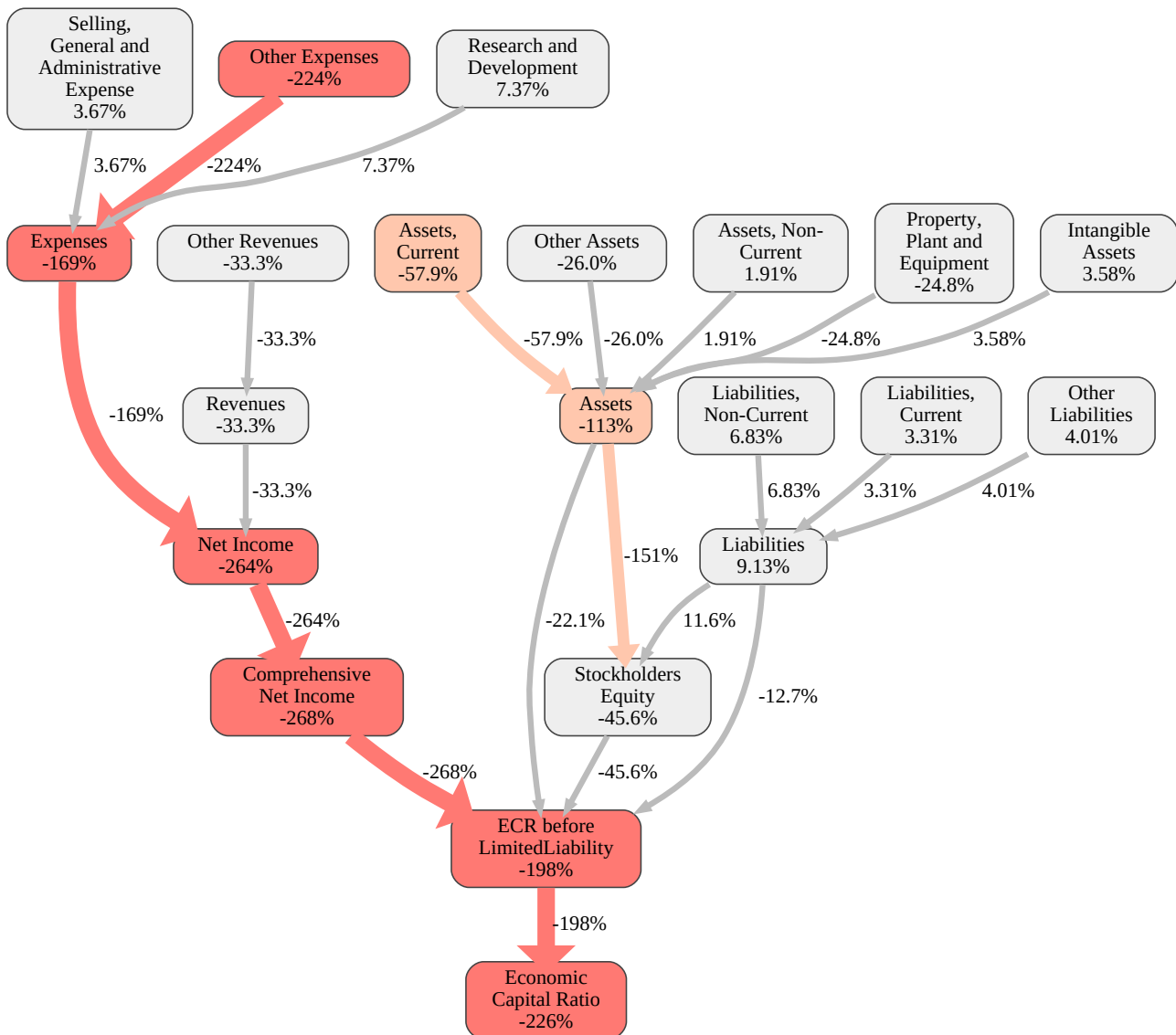




The relative strengths and weaknesses of Semtech CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Semtech CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 9.1% points. The greatest weakness of Semtech CORP is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 268% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 226% points below the market average of 238%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	14,913
Assets, Current	534,197
Assets, Non-Current	91,113
Intangible Assets	576,793
Liabilities, Current	217,156
Liabilities, Non-Current	0
Other Assets	18,014
Other Compr. Net Income	-6,354
Other Expenses	1,541,758
Other Liabilities	0
Other Net Income	2,554
Other Revenues	868,758
Property, Plant and Equipment	153,618
Research and Development	186,450
Selling, General and Administrative Expense	220,220

Output Variable	Value in 1000 USD
Liabilities	217,156
Assets	1,373,735
Expenses	1,963,341
Revenues	868,758
Stockholders Equity	1,156,579
Net Income	-1,092,029
Comprehensive Net Income	-1,098,383
ECR before Limited Liability	-189%
Economic Capital Ratio	12%