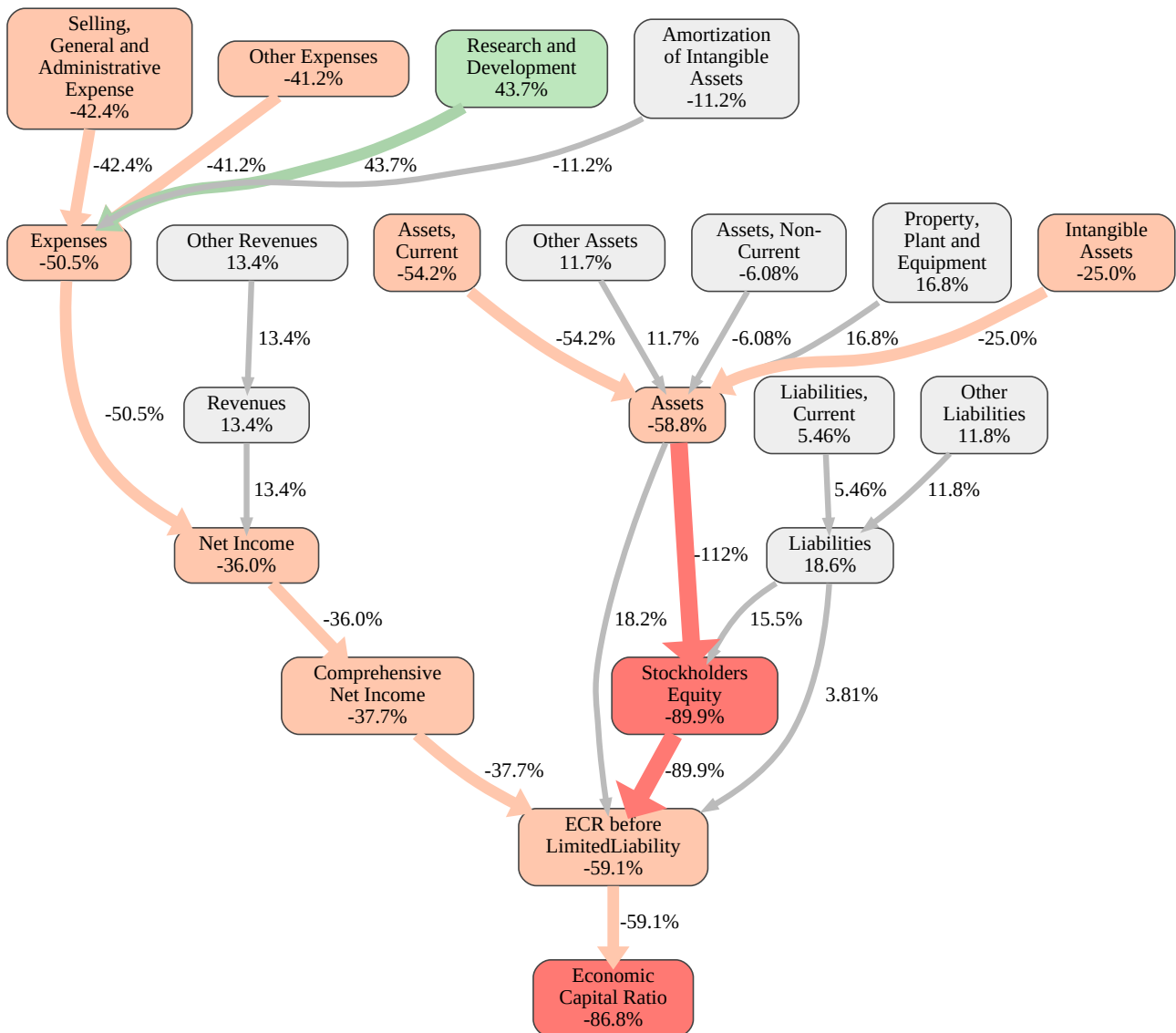




The relative strengths and weaknesses of Lightpath Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lightpath Technologies INC compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 44% points. The greatest weakness of Lightpath Technologies INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 90% points.

The company's Economic Capital Ratio, given in the ranking table, is 151%, being 87% points below the market average of 238%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	1,636
Assets, Current	15,537
Assets, Non-Current	60
Intangible Assets	6,764
Liabilities, Current	8,036
Liabilities, Non-Current	8,059
Other Assets	10,515
Other Compr. Net Income	-97
Other Expenses	23,287
Other Liabilities	1,792
Other Net Income	-113
Other Revenues	31,726
Property, Plant and Equipment	15,211
Research and Development	2,400
Selling, General and Administrative Expense	12,297

Output Variable	Value in 1000 USD
Liabilities	17,887
Assets	48,087
Expenses	39,620
Revenues	31,726
Stockholders Equity	30,200
Net Income	-8,007
Comprehensive Net Income	-8,104
ECR before Limited Liability	120%
Economic Capital Ratio	151%