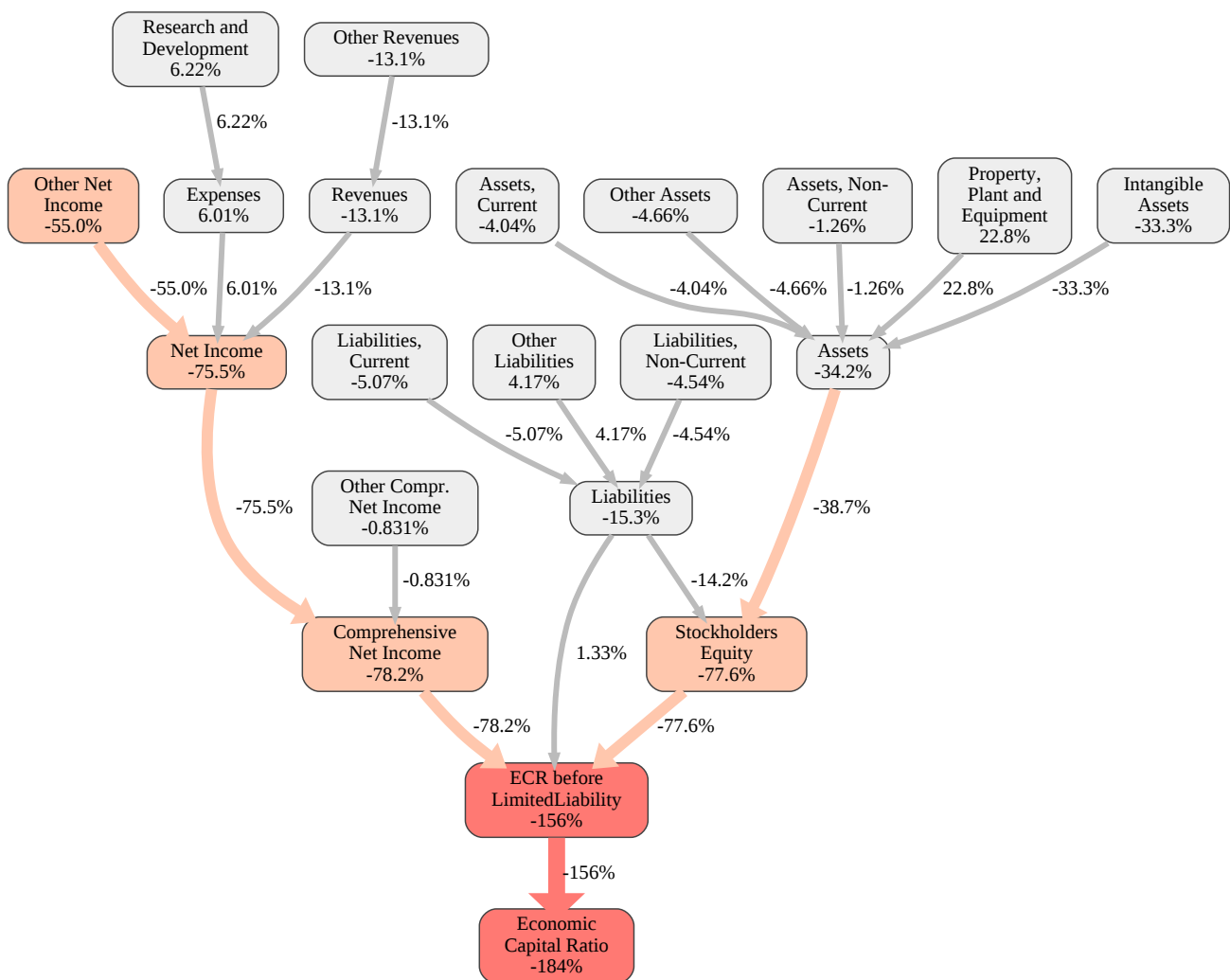




The relative strengths and weaknesses of Applied Optoelectronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Applied Optoelectronics INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Applied Optoelectronics INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 78% points.

The company's Economic Capital Ratio, given in the ranking table, is 54%, being 184% points below the market average of 238%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	301,268
Assets, Non-Current	8,366
Intangible Assets	0
Liabilities, Current	170,069
Liabilities, Non-Current	143,538
Other Assets	18,163
Other Compr. Net Income	-3,523
Other Expenses	187,567
Other Liabilities	4,313
Other Net Income	-115,823
Other Revenues	249,365
Property, Plant and Equipment	219,235
Research and Development	54,955
Selling, General and Administrative Expense	77,753

Output Variable	Value in 1000 USD
Liabilities	317,920
Assets	547,032
Expenses	320,275
Revenues	249,365
Stockholders Equity	229,112
Net Income	-186,733
Comprehensive Net Income	-190,256
ECR before Limited Liability	-45%
Economic Capital Ratio	54%