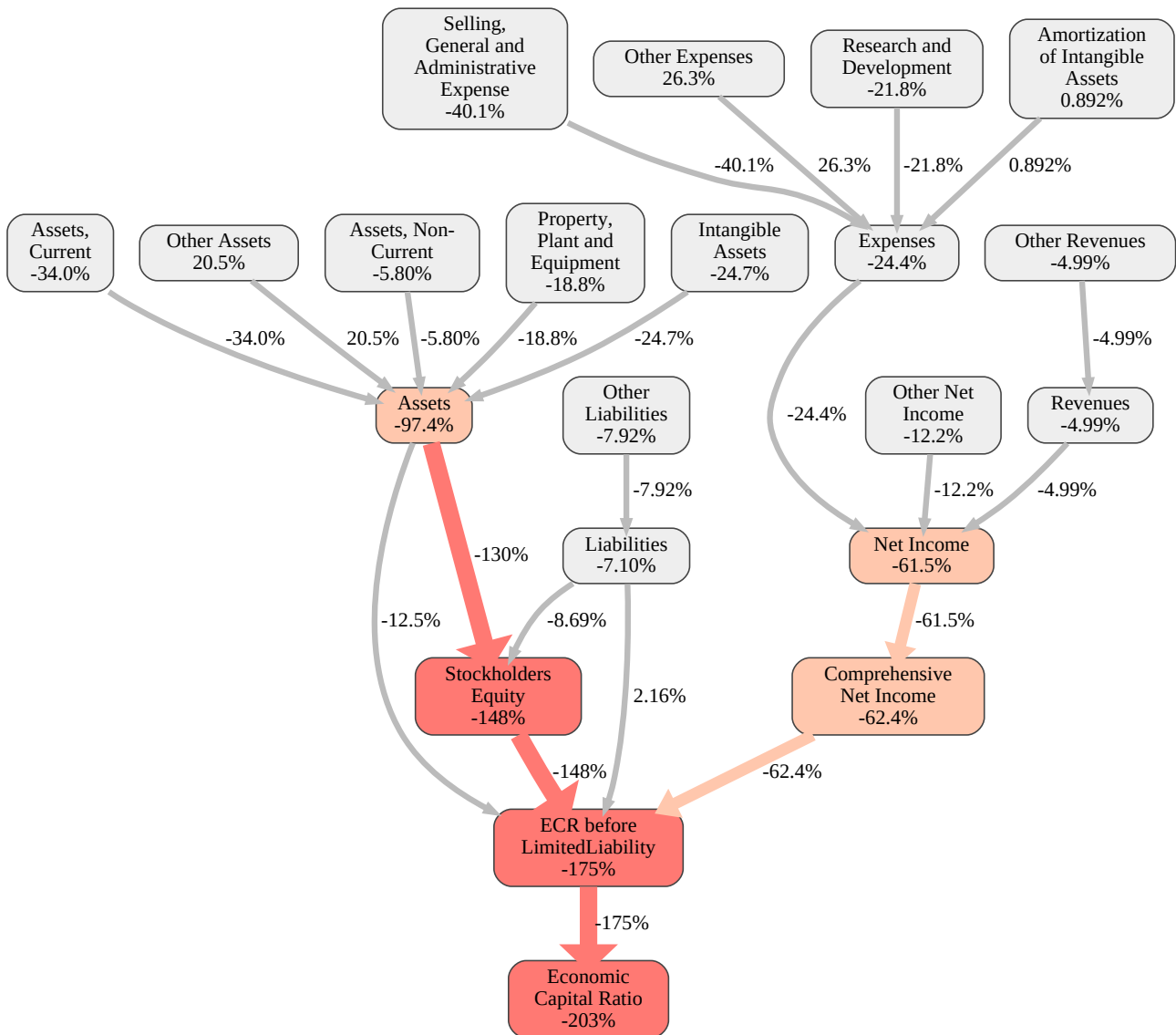




The relative strengths and weaknesses of Guerrilla RF Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Guerrilla RF Inc compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 26% points. The greatest weakness of Guerrilla RF Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 148% points.

The company's Economic Capital Ratio, given in the ranking table, is 35%, being 203% points below the market average of 238%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	12,496
Assets, Non-Current	0
Intangible Assets	347
Liabilities, Current	6,202
Liabilities, Non-Current	5,637
Other Assets	9,589
Other Compr. Net Income	0
Other Expenses	7,302
Other Liabilities	5,269
Other Net Income	-1,990
Other Revenues	20,116
Property, Plant and Equipment	2,493
Research and Development	9,707
Selling, General and Administrative Expense	11,870

Output Variable	Value in 1000 USD
Liabilities	17,107
Assets	24,925
Expenses	28,879
Revenues	20,116
Stockholders Equity	7,817
Net Income	-10,753
Comprehensive Net Income	-10,753
ECR before Limited Liability	-109%
Economic Capital Ratio	35%