



The relative strengths and weaknesses of IPG Photonics CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of IPG Photonics CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 92% points. The greatest weakness of IPG Photonics CORP is the variable Intangible Assets, reducing the Economic Capital Ratio by 5.7% points.

The company's Economic Capital Ratio, given in the ranking table, is 358%, being 106% points above the market average of 253%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	296,150
Assets, Current	1,423,440	Assets	2,424,280
Assets, Non-Current	41,234	Expenses	1,004,673
Intangible Assets	121,668	Revenues	1,003,777
Liabilities, Current	234,037	Stockholders Equity	2,128,130
Liabilities, Non-Current	0	Net Income	31,096
Other Assets	200,422	Comprehensive Net Income	112,080
Other Compr. Net Income	80,984	BaseVar	2,420,928
Other Expenses	646,269	ECR before LimitedLiability	351%
Other Liabilities	62,113	Economic Capital Ratio	358%
Other Net Income	31,992		
Other Revenues	1,003,777		
Property, Plant and Equipment	637,516		
Research and Development	117,402		
Selling, General and Administrative Expense	241,002		