

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



**RealRate**

April 23, 2026

To the Marketing Department  
Photronics INC  
15 SECOR ROAD  
P O BOX 5226  
BROOKFIELD, CT 06804  
USA

### **Photronics INC TOP Rated in the US Semiconductors Ranking**

Dear Sir or Madam,

at RealRate we have just published the 2026 US Semiconductors ranking. I am happy to inform you that Photronics INC has been TOP Rated at rank 2 out of 44.

Overall, 44 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the CEO. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

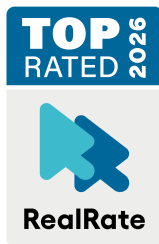
Sincerely,

Dr. Holger Bartel, CEO

# RealRate Seal Subscription

RealRate Inc.  
2040 Martin Ave., Santa Clara, California 95050, USA  
Via email to: [holger.bartel@realrate.ai](mailto:holger.bartel@realrate.ai)

We subscribe to the Semiconductors RealRate rating for Photronics INC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Photronics INC (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item           **2026 US Semiconductors RealRate rating seal for Photronics INC**  
Amount       **USD 9,900**  
Order no.    2026-0000810136

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

## Billing address

Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

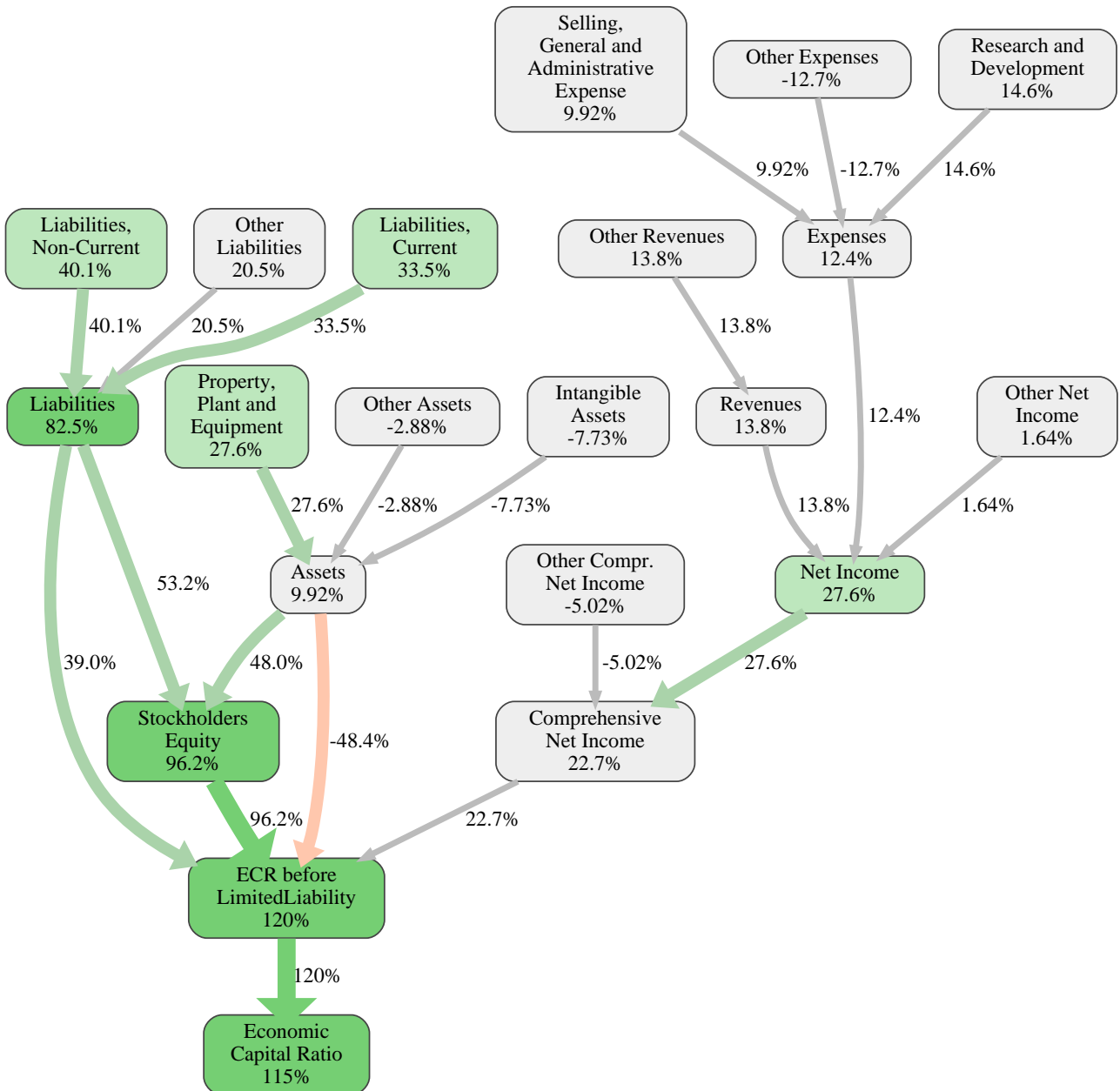
## Shipping address

The electronic RealRate rating seal and the invoice will be sent to  
Delivery email

Photronics INC

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Date, location, name



The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 96% points. The greatest weakness of Photronics INC is the variable Other Expenses, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 368%, being 115% points above the market average of 253%.

<b>Input Variable</b>	<b>Value in 1000 USD</b>
Amortization of Intangible Assets	0
Assets, Current	890,052
Assets, Non-Current	19,839
Intangible Assets	0
Liabilities, Current	165,873
Liabilities, Non-Current	41,354
Other Assets	40,207
Other Compr. Net Income	-53,630
Other Expenses	581,069
Other Liabilities	0
Other Net Income	13,438
Other Revenues	849,294
Property, Plant and Equipment	854,436
Research and Development	15,804
Selling, General and Administrative Expense	75,625

<b>Output Variable</b>	<b>Value in 1000 USD</b>
Liabilities	207,227
Assets	1,804,534
Expenses	672,498
Revenues	849,294
Stockholders Equity	1,597,307
Net Income	190,234
Comprehensive Net Income	136,604
BaseVar	1,800,310
ECR before LimitedLiability	361%
Economic Capital Ratio	368%