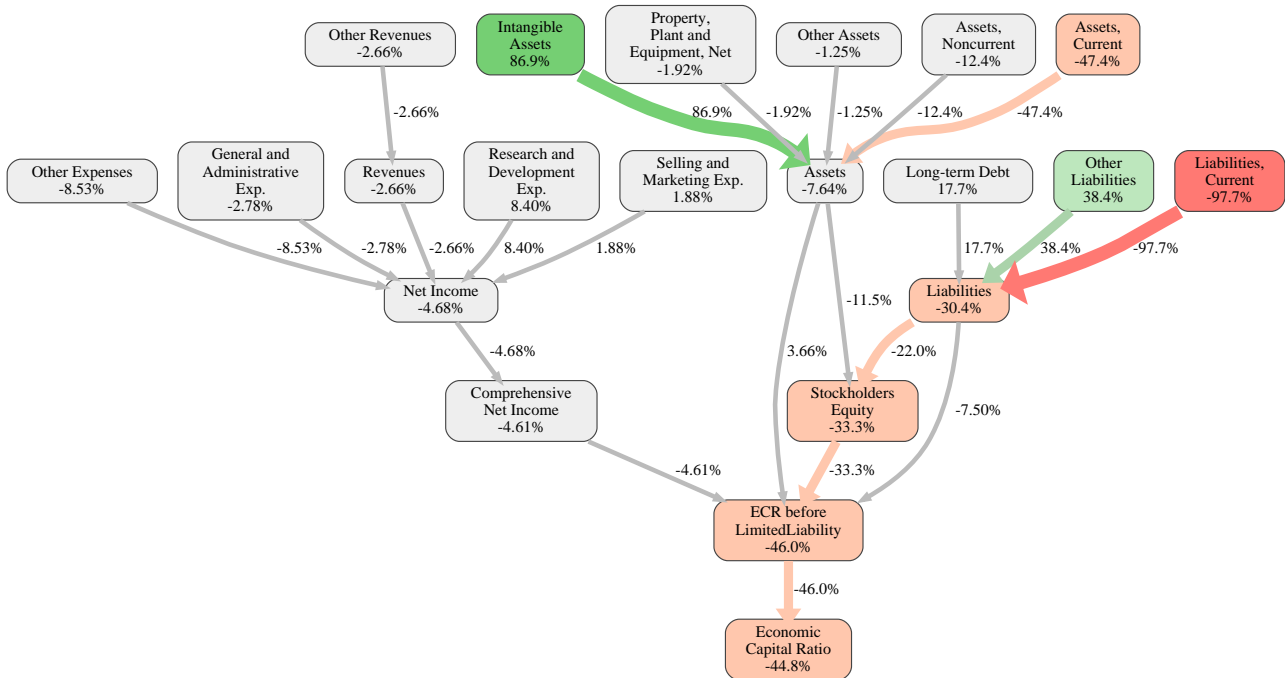




RealRate

SERVICES-PREPACKAGED SOFTWARE 2011

Blackboard INC Rank 26 of 35





SERVICES-PREPACKAGED SOFTWARE 2011

Blackboard INC
Rank 26 of 35

The relative strengths and weaknesses of Blackboard INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackboard INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 87% points. The greatest weakness of Blackboard INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 98% points.

The company's Economic Capital Ratio, given in the ranking table, is 369%, being 45% points below the market average of 414%.

Input Variable	Value in 1000 USD
Assets, Current	186,263
Assets, Noncurrent	1,582
General and Administrative Exp.	65,962
Intangible Assets	595,586
Liabilities, Current	417,364
Long-term Debt	0
Other Assets	20,717
Other Compr. Net Income	0
Other Expenses	245,000
Other Liabilities	21,703
Other Net Income	1,478
Other Revenues	447,318
Property, Plant and Equipment, Net	43,002
Research and Development Exp.	0
Selling and Marketing Exp.	121,190

Output Variable	Value in 1000 USD
Liabilities	439,067
Assets	847,150
Expenses	432,152
Revenues	447,318
Stockholders Equity	408,083
Net Income	16,644
Comprehensive Net Income	16,644
BaseVar	1,286,201
ECR before LimitedLiability	234%
Economic Capital Ratio	369%