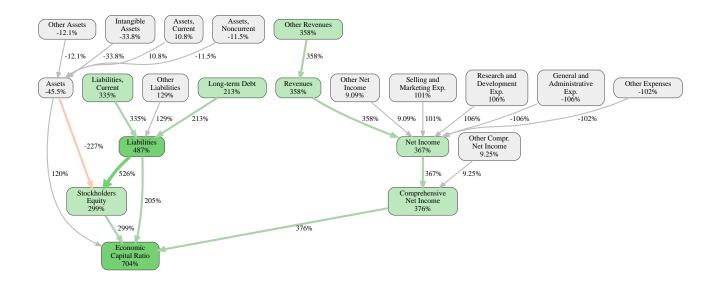


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SERVICES-PREPACKAGED SOFTWARE 2022



GRID DYNAMICS HOLDINGS INC. Rank 14 of 138







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GRID DYNAMICS HOLDINGS INC. Rank 14 of 138

The relative strengths and weaknesses of GRID DYNAMICS HOLDINGS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRID DYNAMICS HOLDINGS INC. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 367% points. The greatest weakness of GRID DYNAMICS HOLDINGS INC. is the variable General and Administrative Exp., reducing the Economic Capital Ratio by 106% points.

The company's Economic Capital Ratio, given in the ranking table, is 442%, being 704% points above the market average of -262%.

Input Variable	Value in 1000 USD
Assets, Current	192,764
Assets, Noncurrent	0
General and Administrative Exp.	64,762
Intangible Assets	55,055
Liabilities, Current	29,668
Long-term Debt	0
Other Assets	2,731
Other Compr. Net Income	-122
Other Expenses	128,800
Other Liabilities	0
Other Net Income	-2,502
Other Revenues	211,280
Property, Plant and Equipment, Net	6,169
Research and Development Exp.	8,459
Selling and Marketing Exp.	14,457

Output Variable	Value in 1000 USD
Liabilities	29,668
Assets	256,719
Expenses	216,478
Revenues	211,280
Stockholders Equity	227,051
Net Income	-7,700
Comprehensive Net Income	-7,822
Economic Capital Ratio	442%

