





The relative strengths and weaknesses of Shopify INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Shopify INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 277% points. The greatest weakness of Shopify INC is the variable Other Expenses, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 629%, being 281% points above the market average of 348%.

Input Variable	Value in 1000 USD
Assets, Current	8,296,000
Assets, Noncurrent	6,893,000
General and Administrative Exp.	471,000
Intangible Assets	609,000
Liabilities, Current	1,447,000
Long-term Debt	269,000
Other Assets	-662,000
Other Compr. Net Income	11,000
Other Expenses	6,696,000
Other Liabilities	0
Other Net Income	41,000
Other Revenues	11,556,000
Property, Plant and Equipment, Net	53,000
Research and Development Exp.	1,536,000
Selling and Marketing Exp.	1,663,000

Output Variable	Value in 1000 USD
Liabilities	1,716,000
Assets	15,189,000
Expenses	10,366,000
Revenues	11,556,000
Stockholders Equity	13,473,000
Net Income	1,231,000
Comprehensive Net Income	1,242,000
BaseVar	24,493,520
ECR before LimitedLiability	600%
Economic Capital Ratio	629%