RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050

RealRate

April 23, 2026

To the CEO
Clearwater Analytics
Holdings Inc
777 W. MAIN STREET, SUITE 900
BOISE, ID 83702
USA

Clearwater Analytics Holdings Inc TOP Rated in the US Services-Prepackaged Software Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US SERVICES-PREPACKAGED SOFTWARE ranking. I am happy to inform you that Clearwater Analytics Holdings Inc has been TOP Rated at rank 24 out of 99.

Overall, 99 US companies were analyzed with respect to their financial strength. The complete rating is published at https://www.realrate.ai/rankings. Your individual rating report, showing your strengths compared to your competitors is attached.

TOP RATED 2026 RealRate

CLEARWATER ANALYTICS

RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

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I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: https://calendly.com/holger-bartel

Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the SERVICES-PREPACKAGED SOFTWARE RealRate rating for Clearwater Analytics Holdings Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.

RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Clearwater Analytics Holdings Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	**2026 US SERVICES-PREPACKAGED SOFTWARE RealRate rating seal for Clearwater Analytics Holdings Inc**
Amount	**USD 9,900**
Order no.	2026-0001866368

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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The electronic RealRate rating seal and the invoice will be sent to

Delivery email	

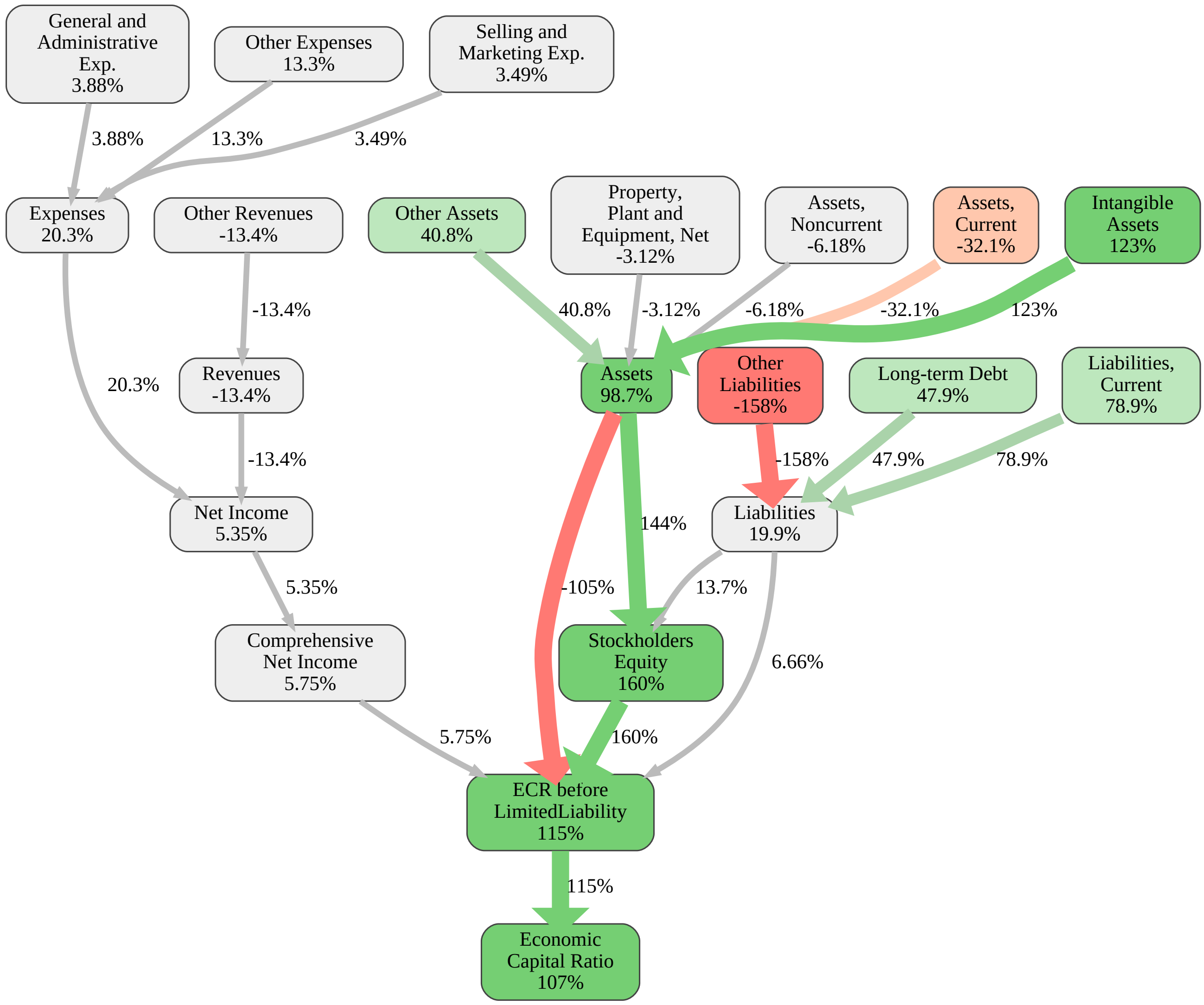
Clearwater Analytics Holdings Inc

Date, location, name

SERVICES-PREPACKAGED SOFTWARE 2026

CLEARWATER ANALYTICS

Clearwater Analytics Holdings Inc
Rank 24 of 99



SERVICES-PREPACKAGED SOFTWARE 2026

Clearwater Analytics Holdings Inc
Rank 24 of 99

The relative strengths and weaknesses of Clearwater Analytics Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clearwater Analytics Holdings Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 160% points.The greatest weakness of Clearwater Analytics Holdings Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 158% points.

The company's Economic Capital Ratio, given in the ranking table, is 455%, being 107% points above the market average of 348%.

Input Variable	Value in 1000 USD
Assets, Current	295,570
Assets, Noncurrent	5,336
General and Administrative Exp.	154,426
Intangible Assets	1,991,934
Liabilities, Current	161,343
Long-term Debt	24,851
Other Assets	712,482
Other Compr. Net Income	9,649
Other Expenses	229,802
Other Liabilities	814,643
Other Net Income	-41,986
Other Revenues	731,368
Property, Plant and Equipment, Net	26,607
Research and Development Exp.	196,228
Selling and Marketing Exp.	149,180

Output Variable	Value in 1000 USD
Liabilities	1,000,837
Assets	3,031,929
Expenses	729,636
Revenues	731,368
Stockholders Equity	2,031,092
Net Income	-40,254
Comprehensive Net Income	-30,605
BaseVar	3,120,609
ECR before LimitedLiability	363%
Economic Capital Ratio	455%