

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

April 23, 2026

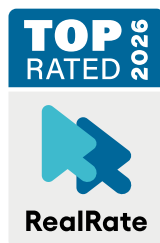
To the Marketing Department
Clearwater Analytics
Holdings Inc
777 W. MAIN STREET, SUITE 900
BOISE, ID 83702
USA

Clearwater Analytics Holdings Inc TOP Rated in the US Services-Prepackaged Software Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US SERVICES-PREPACKAGED SOFTWARE ranking. I am happy to inform you that Clearwater Analytics Holdings Inc has been TOP Rated at rank 24 out of 99.

Overall, 99 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



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I took the liberty of sending an identical letter to the CEO. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

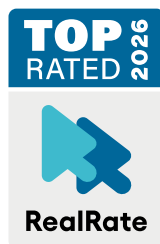
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the SERVICES-PREPACKAGED SOFTWARE RealRate rating for Clearwater Analytics Holdings Inc. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



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RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Clearwater Analytics Holdings Inc (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	2026 US SERVICES-PREPACKAGED SOFTWARE RealRate rating seal for Clearwater Analytics Holdings Inc
Amount	USD 9,900
Order no.	2026-0001866368

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

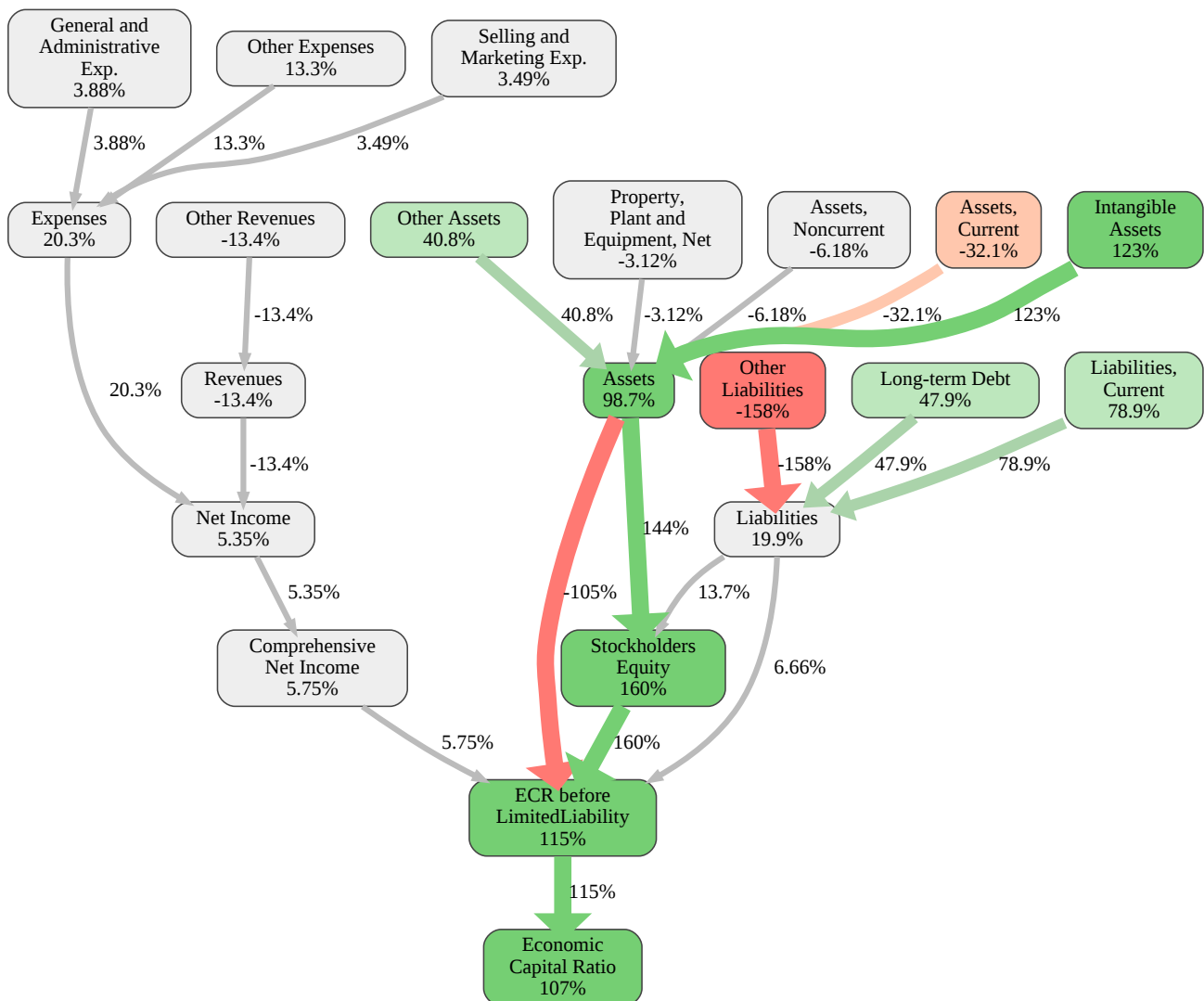
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Clearwater Analytics Holdings Inc

Date, location, name



The relative strengths and weaknesses of Clearwater Analytics Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clearwater Analytics Holdings Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 160% points. The greatest weakness of Clearwater Analytics Holdings Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 158% points.

The company's Economic Capital Ratio, given in the ranking table, is 455%, being 107% points above the market average of 348%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	295,570	Liabilities	1,000,837
Assets, Noncurrent	5,336	Assets	3,031,929
General and Administrative Exp.	154,426	Expenses	729,636
Intangible Assets	1,991,934	Revenues	731,368
Liabilities, Current	161,343	Stockholders Equity	2,031,092
Long-term Debt	24,851	Net Income	-40,254
Other Assets	712,482	Comprehensive Net Income	-30,605
Other Compr. Net Income	9,649	BaseVar	3,120,609
Other Expenses	229,802	ECR before LimitedLiability	363%
Other Liabilities	814,643	Economic Capital Ratio	455%
Other Net Income	-41,986		
Other Revenues	731,368		
Property, Plant and Equipment, Net	26,607		
Research and Development Exp.	196,228		
Selling and Marketing Exp.	149,180		