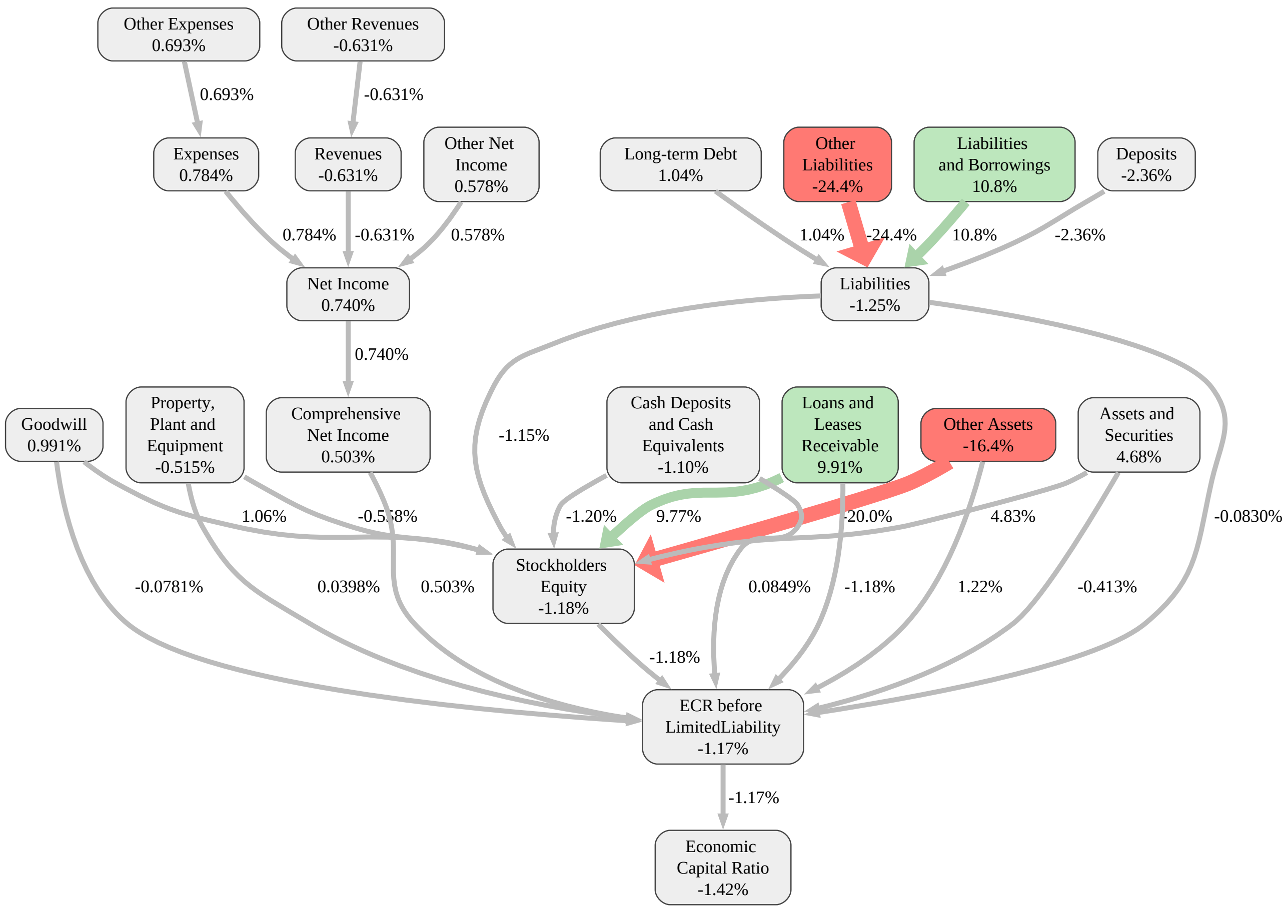
Independent BANK CORP
Rank 44 of 78



STATE BANKS 2012

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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 1.4% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	648,217
Cash Deposits and Cash Equivalents	237,504
Deposits	3,876,829
Fees	0
Goodwill	130,074
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	302,796
Loans and Leases Receivable	3,746,130
Long-term Debt	0
Occupancy	0
Other Assets	160,063
Other Compr. Net Income	0
Other Expenses	17,148
Other Liabilities	321,558
Other Net Income	62,584
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	48,252

Output Variable	Value in 1000 USD
Liabilities	4,501,183
Assets	4,970,240
Expenses	17,148
Revenues	0
Stockholders Equity	469,057
Net Income	45,436
Comprehensive Net Income	45,436
BaseVar	4,880,425
ECR before LimitedLiability	11%
Economic Capital Ratio	11%