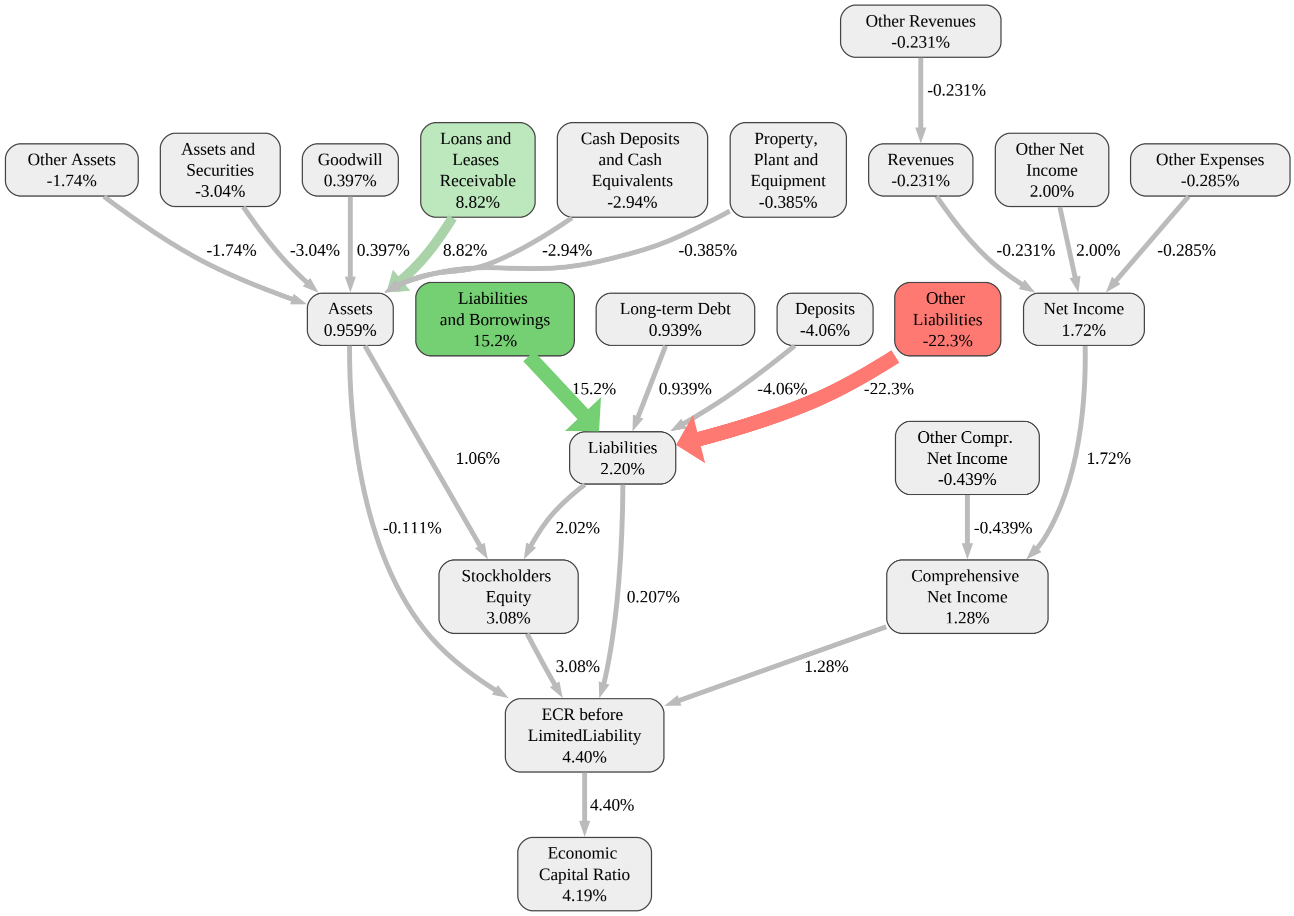
STATE BANKS 2013

Norwood Financial CORP
Rank 8 of 85



STATE BANKS 2013

Norwood Financial CORP
Rank 8 of 85

Wayne Bank

The relative strengths and weaknesses of Norwood Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Norwood Financial CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 15% points.The greatest weakness of Norwood Financial CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 16%, being 4.2% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	4,313
Cash Deposits and Cash Equivalents	12,295
Deposits	524,425
Fees	0
Goodwill	9,715
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	3,027
Loans and Leases Receivable	471,208
Long-term Debt	0
Occupancy	0
Other Assets	167,442
Other Compr. Net Income	-518
Other Expenses	3,036
Other Liabilities	52,426
Other Net Income	11,439
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	7,326

Output Variable	Value in 1000 USD
Liabilities	579,878
Assets	672,299
Expenses	3,036
Revenues	0
Stockholders Equity	92,421
Net Income	8,403
Comprehensive Net Income	7,885
BaseVar	653,301
ECR before LimitedLiability	16%
Economic Capital Ratio	16%