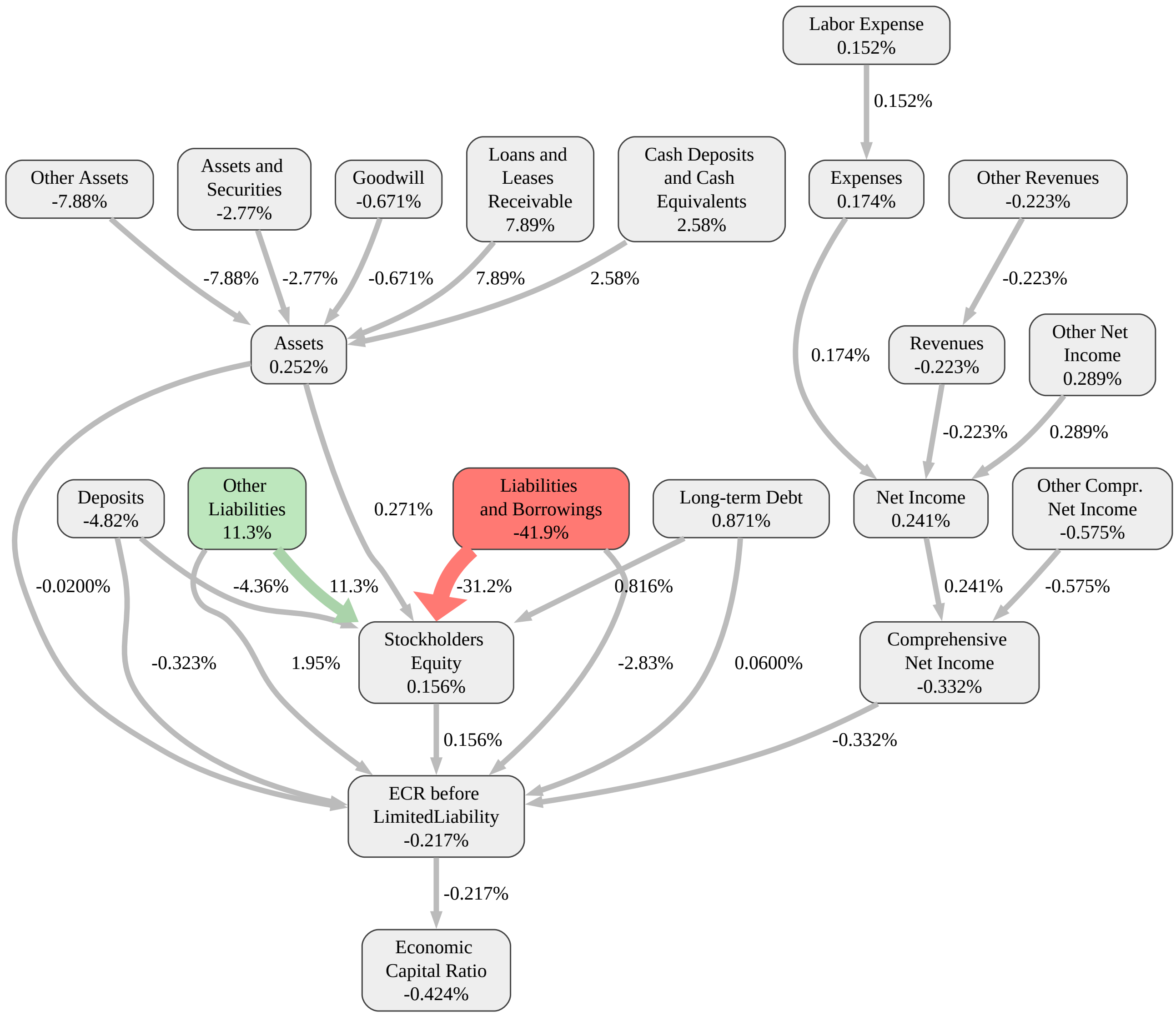
STATE BANKS 2013

Mercantile BANK CORP
Rank 47 of 85



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Mercantile Bank®

The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Mercantile BANK CORP is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 0.42% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	15,310
Cash Deposits and Cash Equivalents	136,003
Deposits	1,135,204
Fees	0
Goodwill	0
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	946,407
Loans and Leases Receivable	1,012,512
Long-term Debt	0
Occupancy	0
Other Assets	233,182
Other Compr. Net Income	-1,678
Other Expenses	5,636
Other Liabilities	-805,275
Other Net Income	18,171
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	25,919

Output Variable	Value in 1000 USD
Liabilities	1,276,336
Assets	1,422,926
Expenses	5,636
Revenues	0
Stockholders Equity	146,590
Net Income	12,535
Comprehensive Net Income	10,857
BaseVar	1,395,886
ECR before LimitedLiability	11%
Economic Capital Ratio	11%