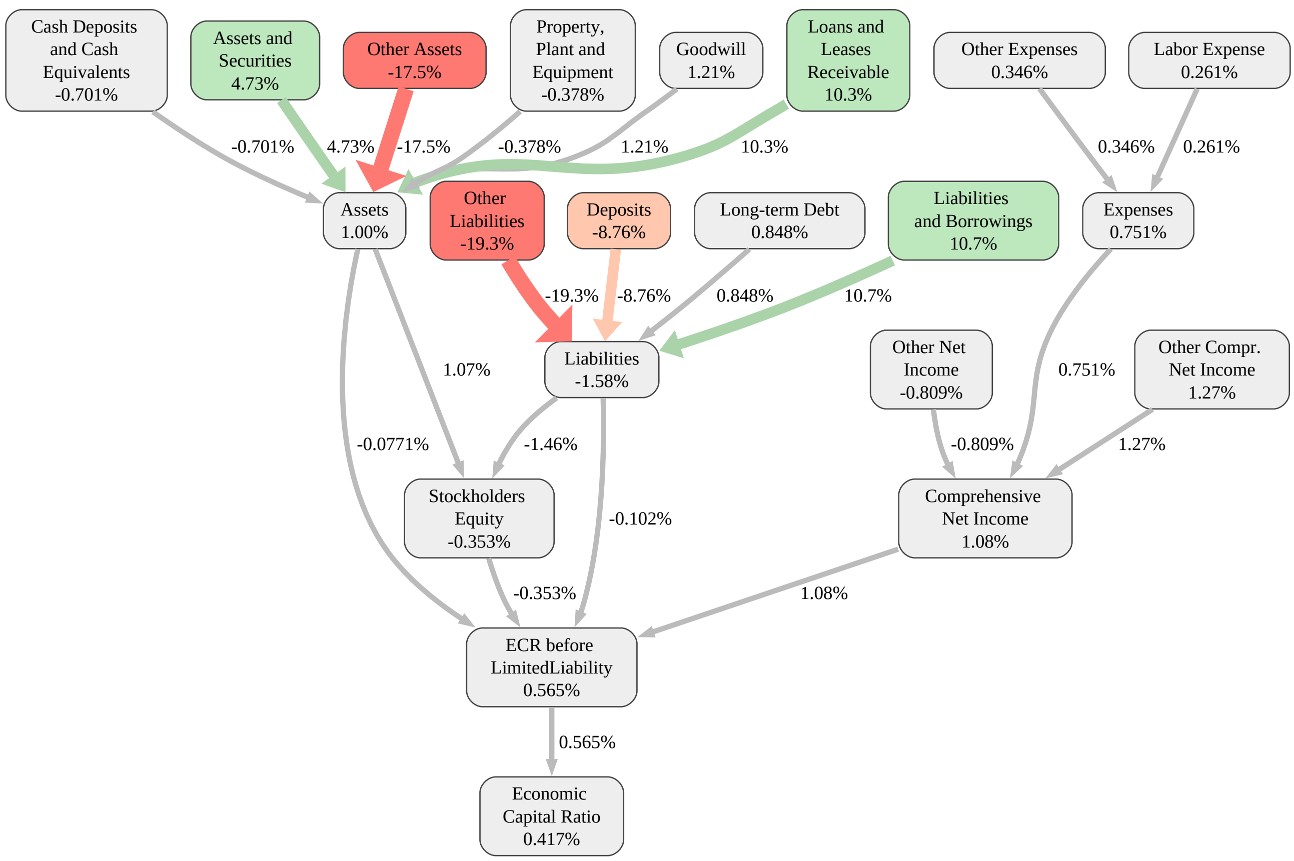
STATE BANKS 2014

Independent BANK CORP
Rank 41 of 87



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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 0.42% points above the market average of 10%.

Input Variable	Value in 1000 USD
Assets and Securities	813,402
Cash Deposits and Cash Equivalents	216,325
Deposits	4,986,418
Fees	0
Goodwill	170,421
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	72,788
Loans and Leases Receivable	4,665,068
Long-term Debt	0
Occupancy	0
Other Assets	169,068
Other Compr. Net Income	-2,908
Other Expenses	16,484
Other Liabilities	448,488
Other Net Income	66,738
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	64,950

Output Variable	Value in 1000 USD
Liabilities	5,507,694
Assets	6,099,234
Expenses	16,484
Revenues	0
Stockholders Equity	591,540
Net Income	50,254
Comprehensive Net Income	47,346
BaseVar	5,959,790
ECR before LimitedLiability	11%
Economic Capital Ratio	11%