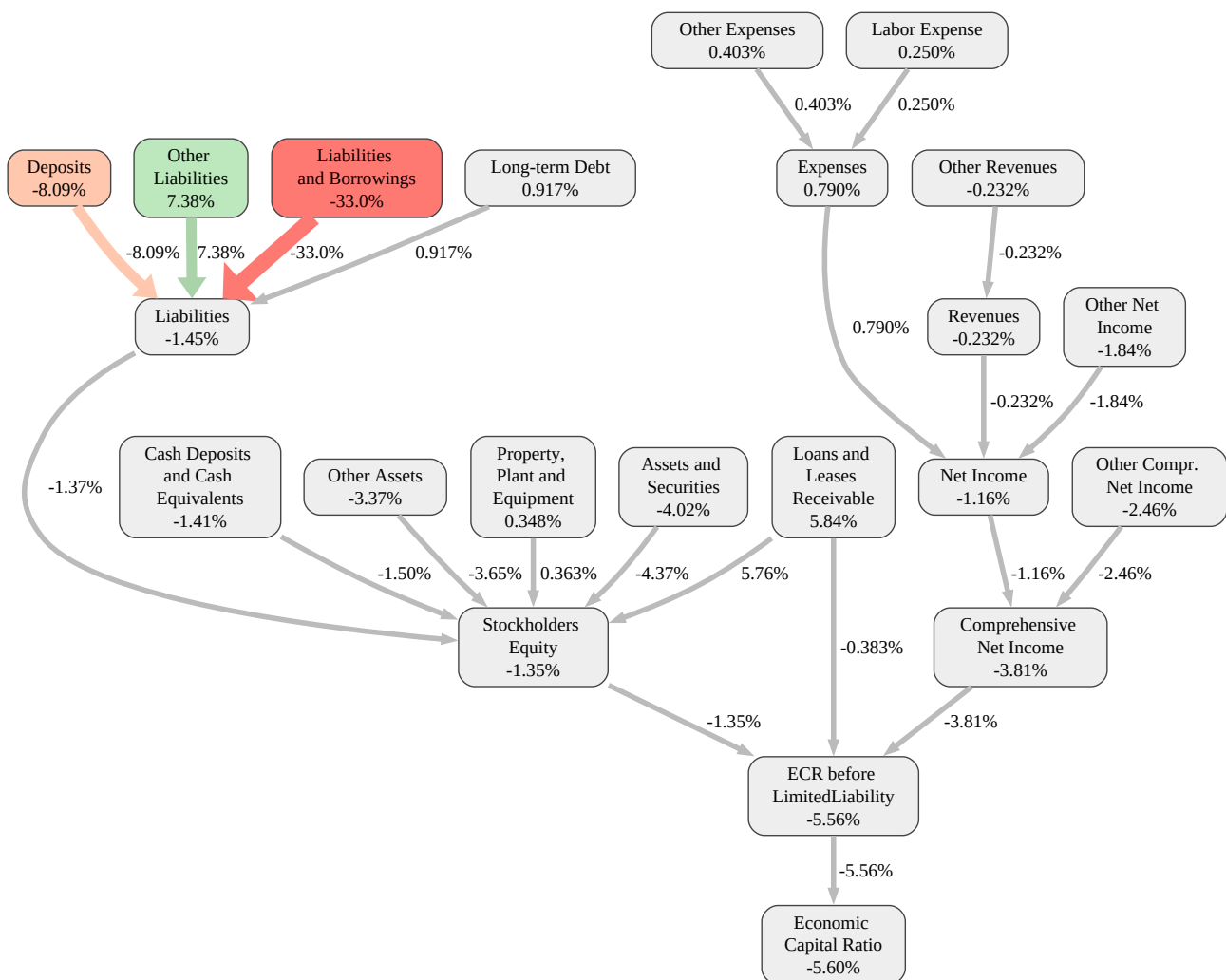




The relative strengths and weaknesses of Chemung Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Chemung Financial CORP compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 7.4% points. The greatest weakness of Chemung Financial CORP is the variable Liabilities and Borrowings, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 7.4%, being 5.6% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	549
Cash Deposits and Cash Equivalents	29,163
Deposits	1,280,014
Fees	0
Goodwill	21,824
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	913,716
Loans and Leases Receivable	1,107,888
Long-term Debt	0
Occupancy	0
Other Assets	332,828
Other Compr. Net Income	-8,940
Other Expenses	3,709
Other Liabilities	-802,819
Other Net Income	11,866
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	32,287

Output Variable	Value in 1000 USD
Liabilities	1,390,911
Assets	1,524,539
Expenses	3,709
Revenues	0
Stockholders Equity	133,628
Net Income	8,157
Comprehensive Net Income	-783
BaseVar	1,502,220
ECR before Limited Liability	6.9%
Economic Capital Ratio	7.4%