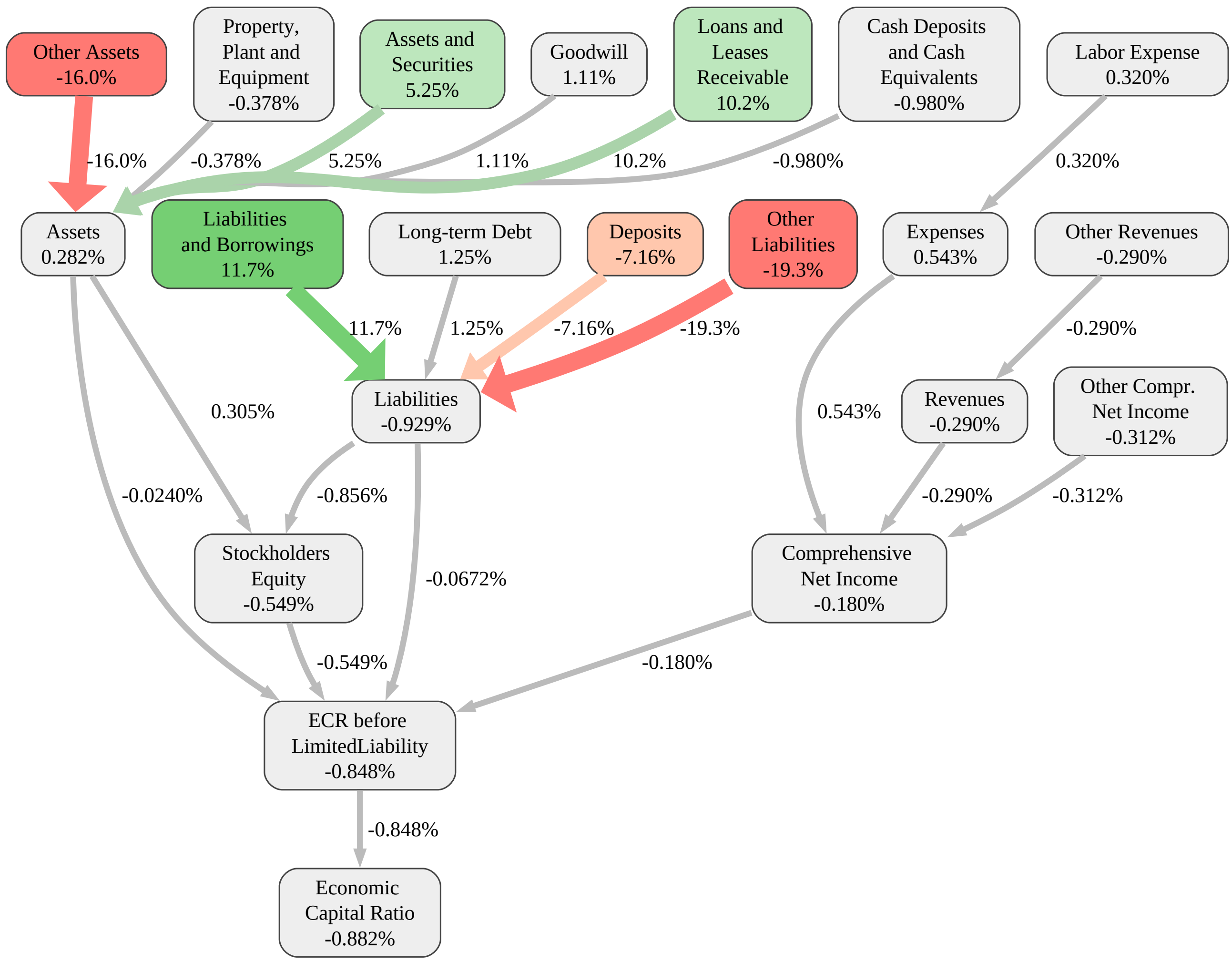
STATE BANKS 2015

Independent BANK CORP
Rank 59 of 93



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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.88% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	868,927
Cash Deposits and Cash Equivalents	178,254
Deposits	5,210,466
Fees	0
Goodwill	170,421
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	107,264
Loans and Leases Receivable	4,915,633
Long-term Debt	0
Occupancy	0
Other Assets	167,603
Other Compr. Net Income	5,302
Other Expenses	23,899
Other Liabilities	406,655
Other Net Income	83,744
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	64,074

Output Variable	Value in 1000 USD
Liabilities	5,724,385
Assets	6,364,912
Expenses	23,899
Revenues	0
Stockholders Equity	640,527
Net Income	59,845
Comprehensive Net Income	65,147
BaseVar	6,249,644
ECR before LimitedLiability	12%
Economic Capital Ratio	12%