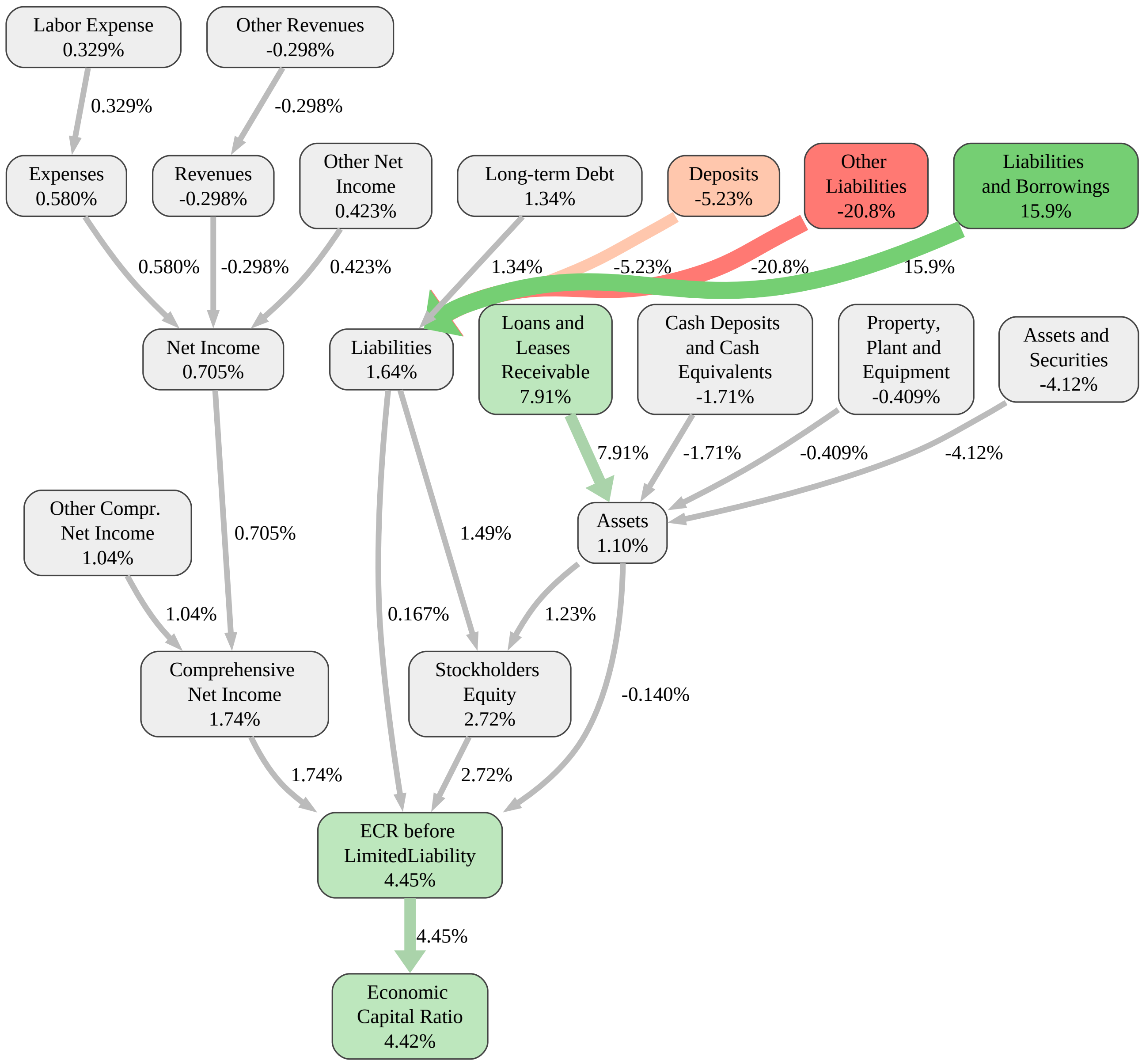
STATE BANKS 2015

Norwood Financial CORP
Rank 5 of 93



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The relative strengths and weaknesses of Norwood Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Norwood Financial CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 16% points.The greatest weakness of Norwood Financial CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 17%, being 4.4% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	1,418
Cash Deposits and Cash Equivalents	12,376
Deposits	559,944
Fees	0
Goodwill	9,715
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	3,789
Loans and Leases Receivable	495,260
Long-term Debt	0
Occupancy	0
Other Assets	186,132
Other Compr. Net Income	3,064
Other Expenses	2,606
Other Liabilities	48,861
Other Net Income	10,263
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	6,734

Output Variable	Value in 1000 USD
Liabilities	612,594
Assets	711,635
Expenses	2,606
Revenues	0
Stockholders Equity	99,041
Net Income	7,657
Comprehensive Net Income	10,721
BaseVar	691,033
ECR before LimitedLiability	17%
Economic Capital Ratio	17%