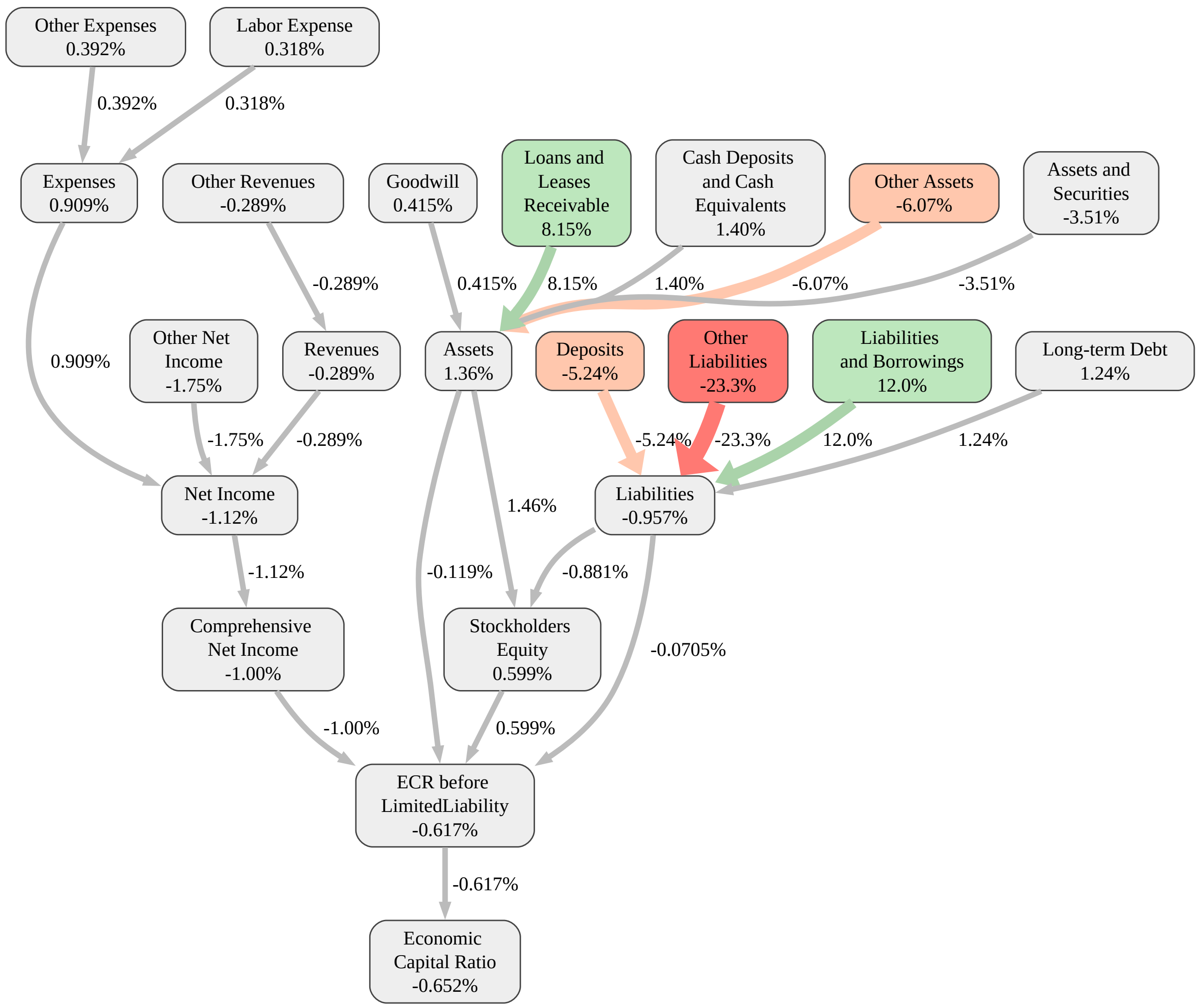
STATE BANKS 2015

Mercantile BANK CORP
Rank 56 of 93

Mercantile Bank



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The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.65% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	33,024
Cash Deposits and Cash Equivalents	172,738
Deposits	2,276,915
Fees	0
Goodwill	49,473
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	0
Loans and Leases Receivable	2,069,236
Long-term Debt	0
Occupancy	0
Other Assets	520,096
Other Compr. Net Income	5,589
Other Expenses	7,865
Other Liabilities	288,326
Other Net Income	25,196
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	48,812

Output Variable	Value in 1000 USD
Liabilities	2,565,241
Assets	2,893,379
Expenses	7,865
Revenues	0
Stockholders Equity	328,138
Net Income	17,331
Comprehensive Net Income	22,920
BaseVar	2,799,460
ECR before LimitedLiability	12%
Economic Capital Ratio	12%