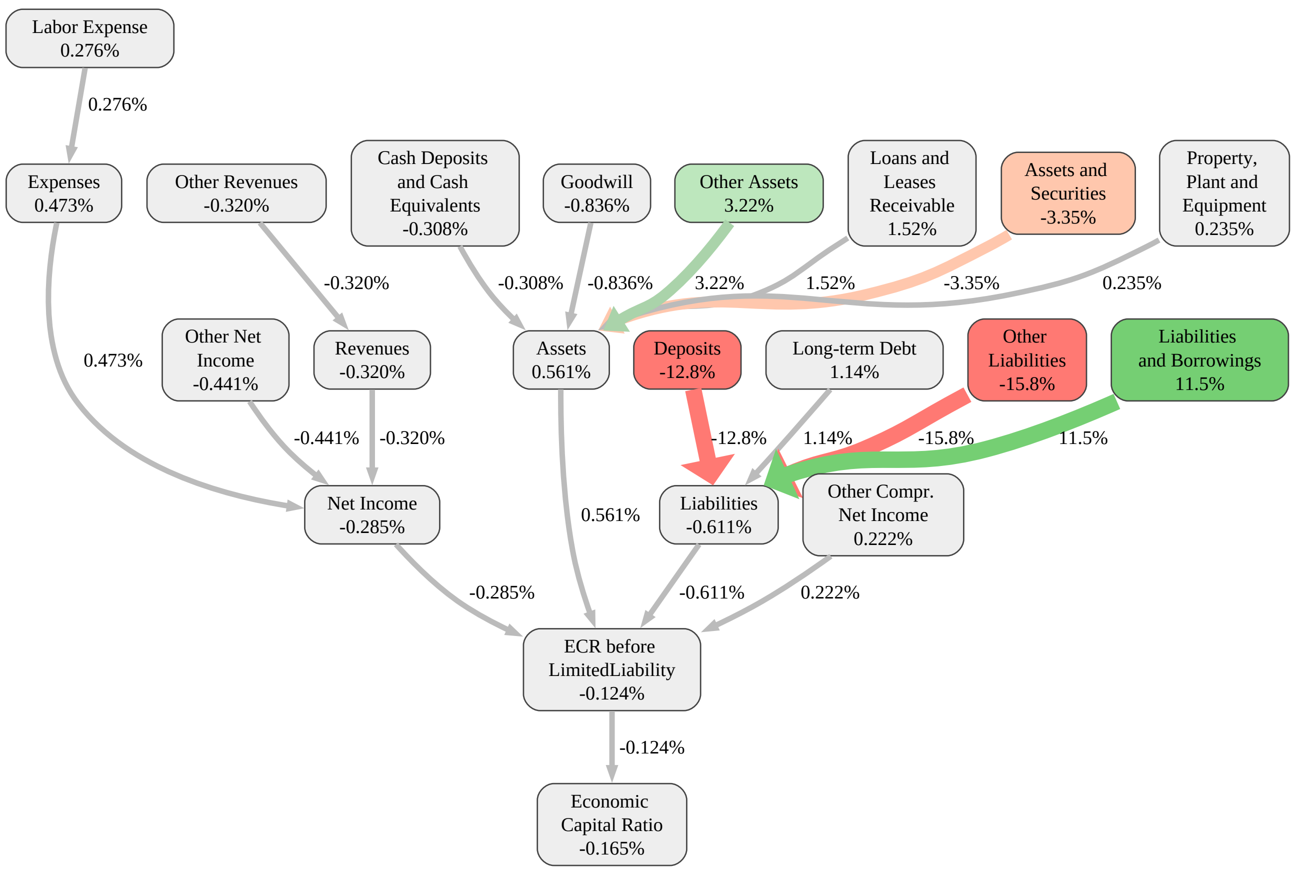
STATE BANKS 2016

Independent BANK CORP MI
Rank 52 of 101



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The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.16% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	23,881
Cash Deposits and Cash Equivalents	85,783
Deposits	2,085,963
Fees	0
Goodwill	0
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	35,645
Loans and Leases Receivable	1,520,346
Long-term Debt	0
Occupancy	0
Other Assets	735,953
Other Compr. Net Income	-400
Other Expenses	9,363
Other Liabilities	36,366
Other Net Income	29,380
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	43,103

Output Variable	Value in 1000 USD
Liabilities	2,157,974
Assets	2,409,066
Expenses	9,363
Revenues	0
Stockholders Equity	251,092
Net Income	20,017
Comprehensive Net Income	19,617
BaseVar	2,354,565
ECR before LimitedLiability	12%
Economic Capital Ratio	12%