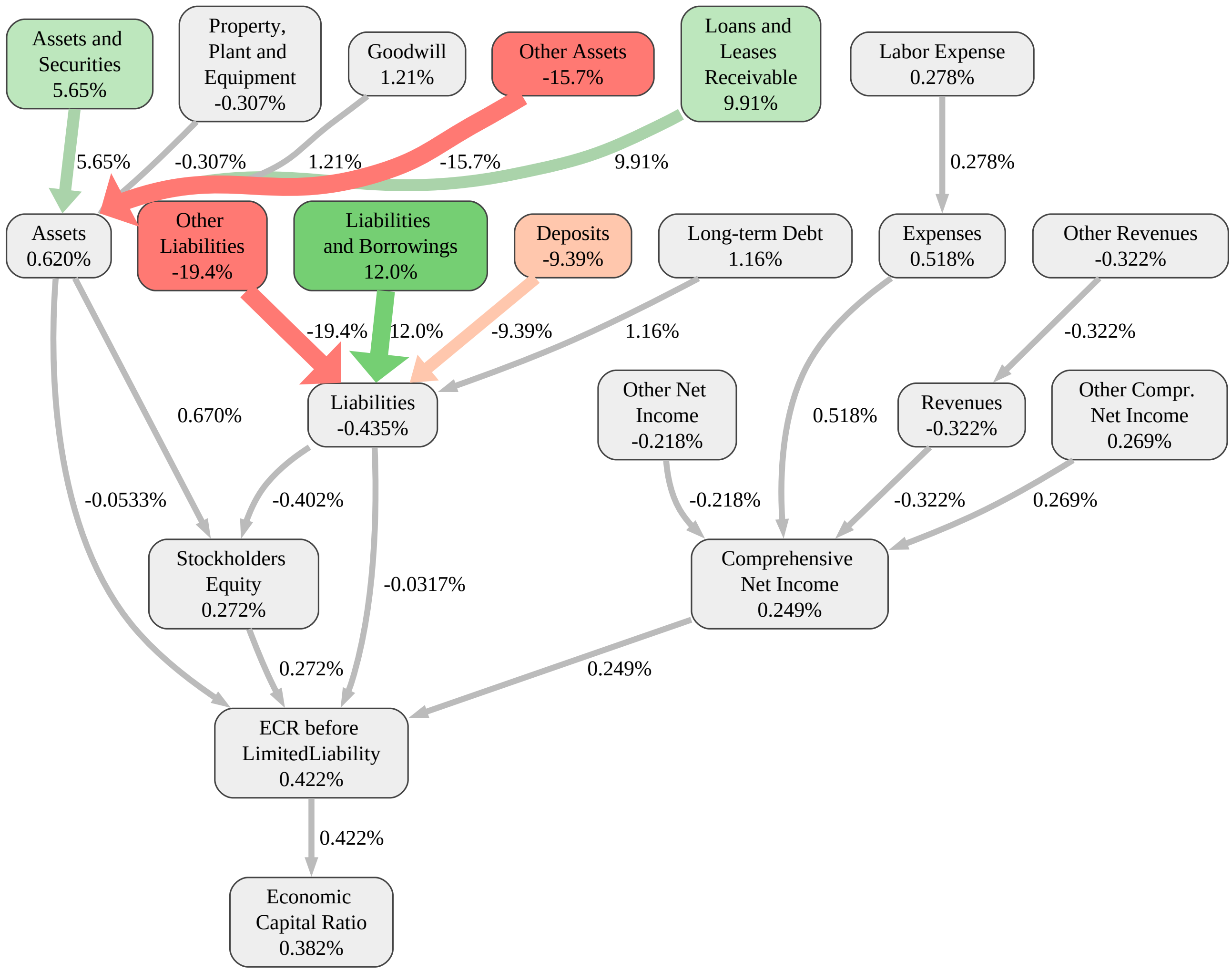
STATE BANKS 2016

Independent BANK CORP
Rank 40 of 101



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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 0.38% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	996,598
Cash Deposits and Cash Equivalents	275,765
Deposits	5,990,703
Fees	0
Goodwill	201,083
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	103,370
Loans and Leases Receivable	5,491,896
Long-term Debt	0
Occupancy	0
Other Assets	169,033
Other Compr. Net Income	-320
Other Expenses	27,218
Other Liabilities	344,502
Other Net Income	92,178
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	75,663

Output Variable	Value in 1000 USD
Liabilities	6,438,575
Assets	7,210,038
Expenses	27,218
Revenues	0
Stockholders Equity	771,463
Net Income	64,960
Comprehensive Net Income	64,640
BaseVar	7,041,591
ECR before LimitedLiability	12%
Economic Capital Ratio	12%