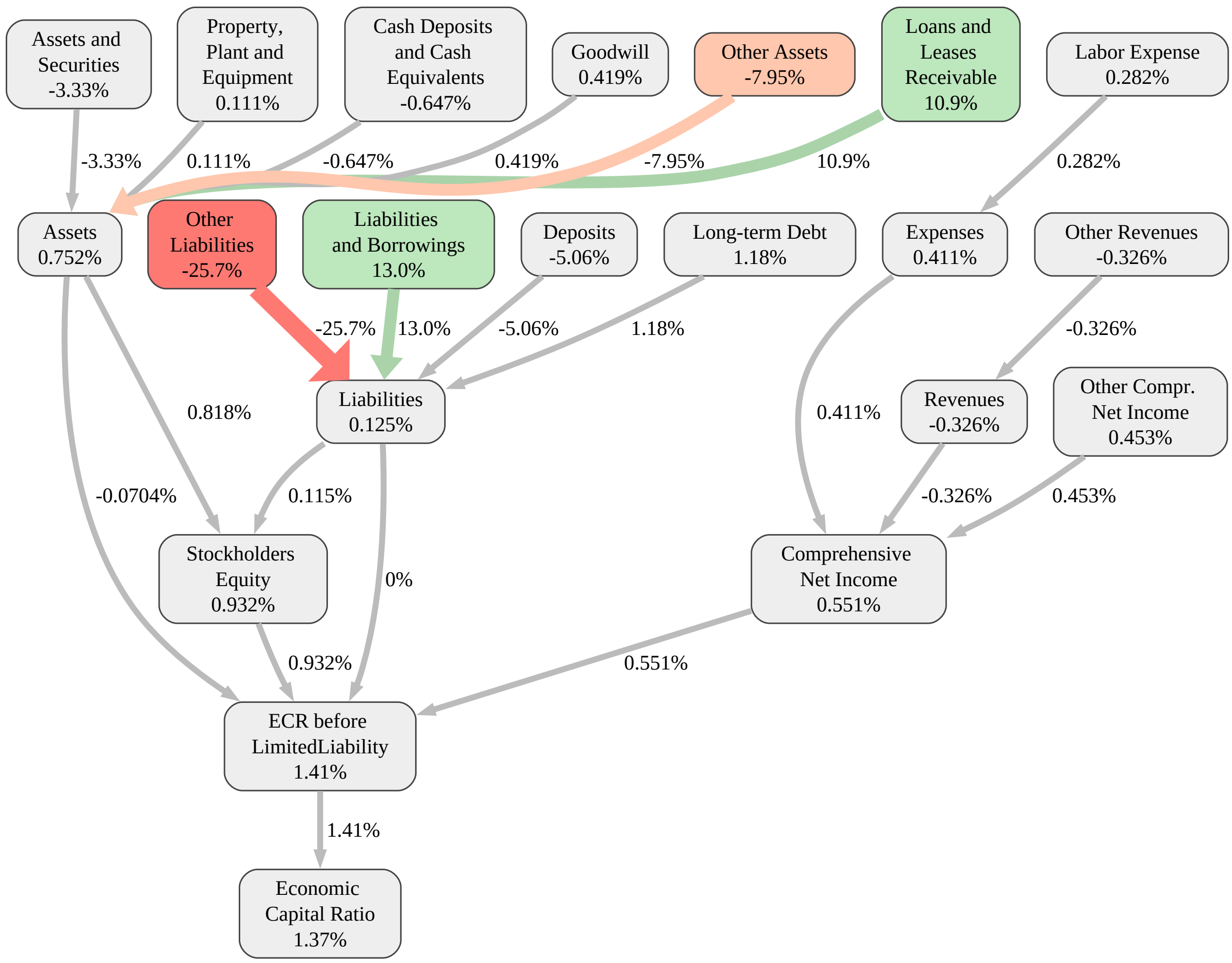
STATE BANKS 2016

Mercantile BANK CORP
Rank 30 of 101



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The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 13% points.The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 13%, being 1.4% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	29,123
Cash Deposits and Cash Equivalents	89,891
Deposits	2,275,382
Fees	0
Goodwill	49,473
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	0
Loans and Leases Receivable	2,262,046
Long-term Debt	0
Occupancy	0
Other Assets	426,161
Other Compr. Net Income	1,247
Other Expenses	11,811
Other Liabilities	294,370
Other Net Income	38,831
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	46,862

Output Variable	Value in 1000 USD
Liabilities	2,569,752
Assets	2,903,556
Expenses	11,811
Revenues	0
Stockholders Equity	333,804
Net Income	27,020
Comprehensive Net Income	28,267
BaseVar	2,830,833
ECR before LimitedLiability	13%
Economic Capital Ratio	13%