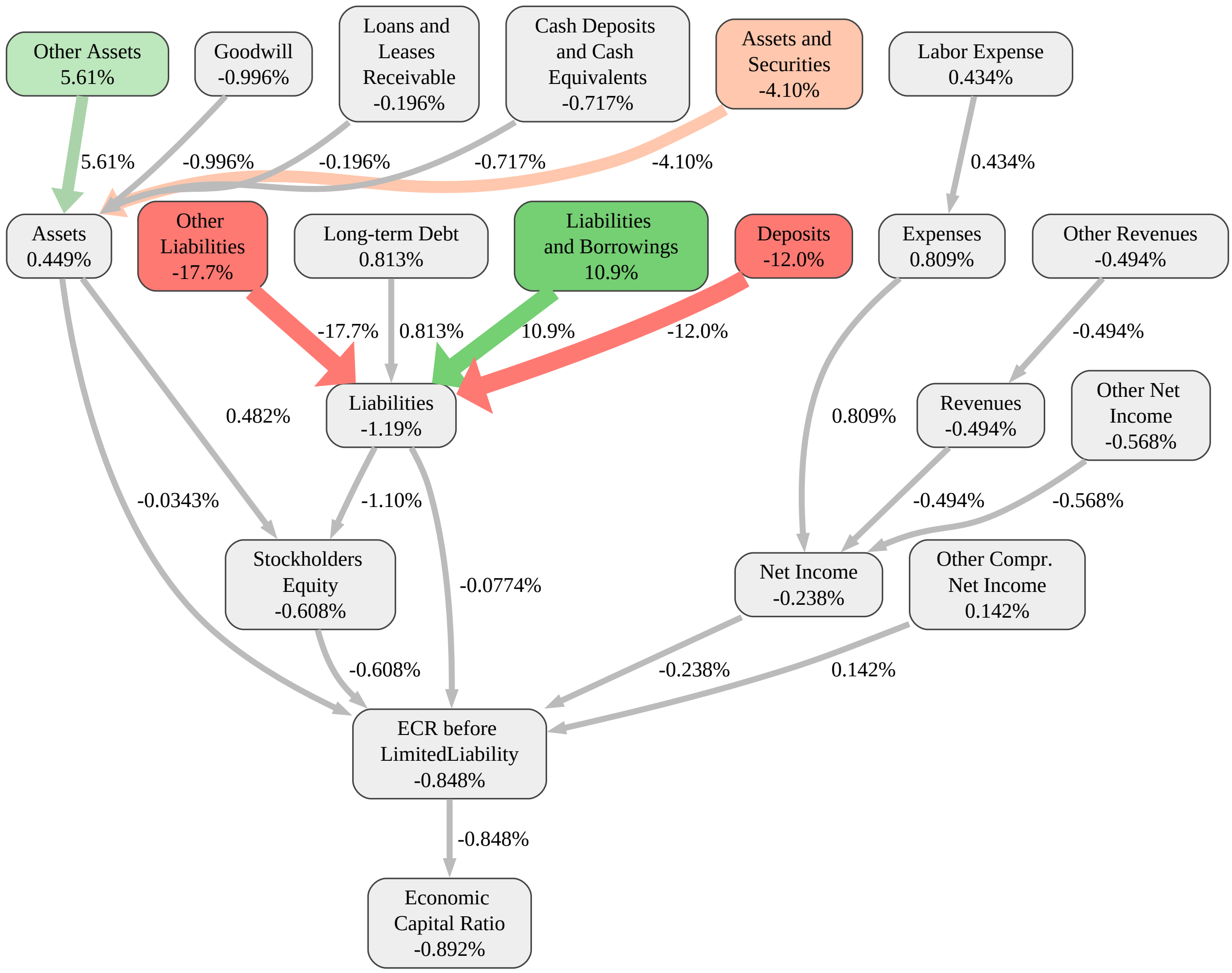
STATE BANKS 2017

Independent BANK CORP MI
Rank 66 of 108



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The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 18% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 0.89% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	26,782
Cash Deposits and Cash Equivalents	83,194
Deposits	2,225,719
Fees	0
Goodwill	0
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	37,964
Loans and Leases Receivable	1,588,014
Long-term Debt	0
Occupancy	0
Other Assets	810,785
Other Compr. Net Income	-3,072
Other Expenses	10,135
Other Liabilities	36,287
Other Net Income	32,901
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	40,175

Output Variable	Value in 1000 USD
Liabilities	2,299,970
Assets	2,548,950
Expenses	10,135
Revenues	0
Stockholders Equity	248,980
Net Income	22,766
Comprehensive Net Income	19,694
BaseVar	2,508,146
ECR before LimitedLiability	11%
Economic Capital Ratio	11%