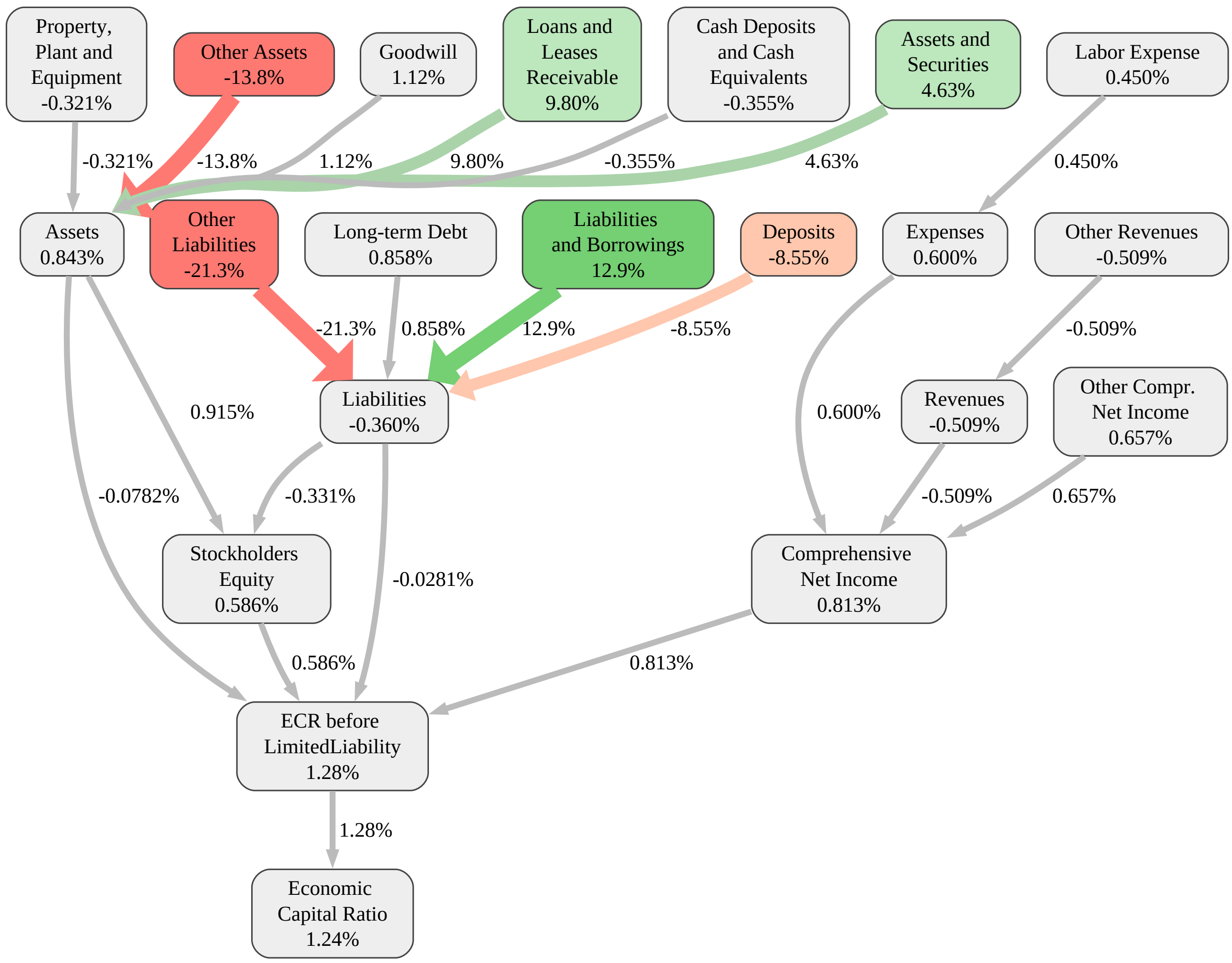
STATE BANKS 2017

Independent BANK CORP
Rank 27 of 108



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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 13% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 13%, being 1.2% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	1,006,075
Cash Deposits and Cash Equivalents	289,095
Deposits	6,412,253
Fees	0
Goodwill	221,526
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	96,958
Loans and Leases Receivable	5,938,039
Long-term Debt	0
Occupancy	0
Other Assets	176,160
Other Compr. Net Income	1,115
Other Expenses	35,427
Other Liabilities	335,474
Other Net Income	112,075
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	78,480

Output Variable	Value in 1000 USD
Liabilities	6,844,685
Assets	7,709,375
Expenses	35,427
Revenues	0
Stockholders Equity	864,690
Net Income	76,648
Comprehensive Net Income	77,763
BaseVar	7,546,770
ECR before LimitedLiability	13%
Economic Capital Ratio	13%