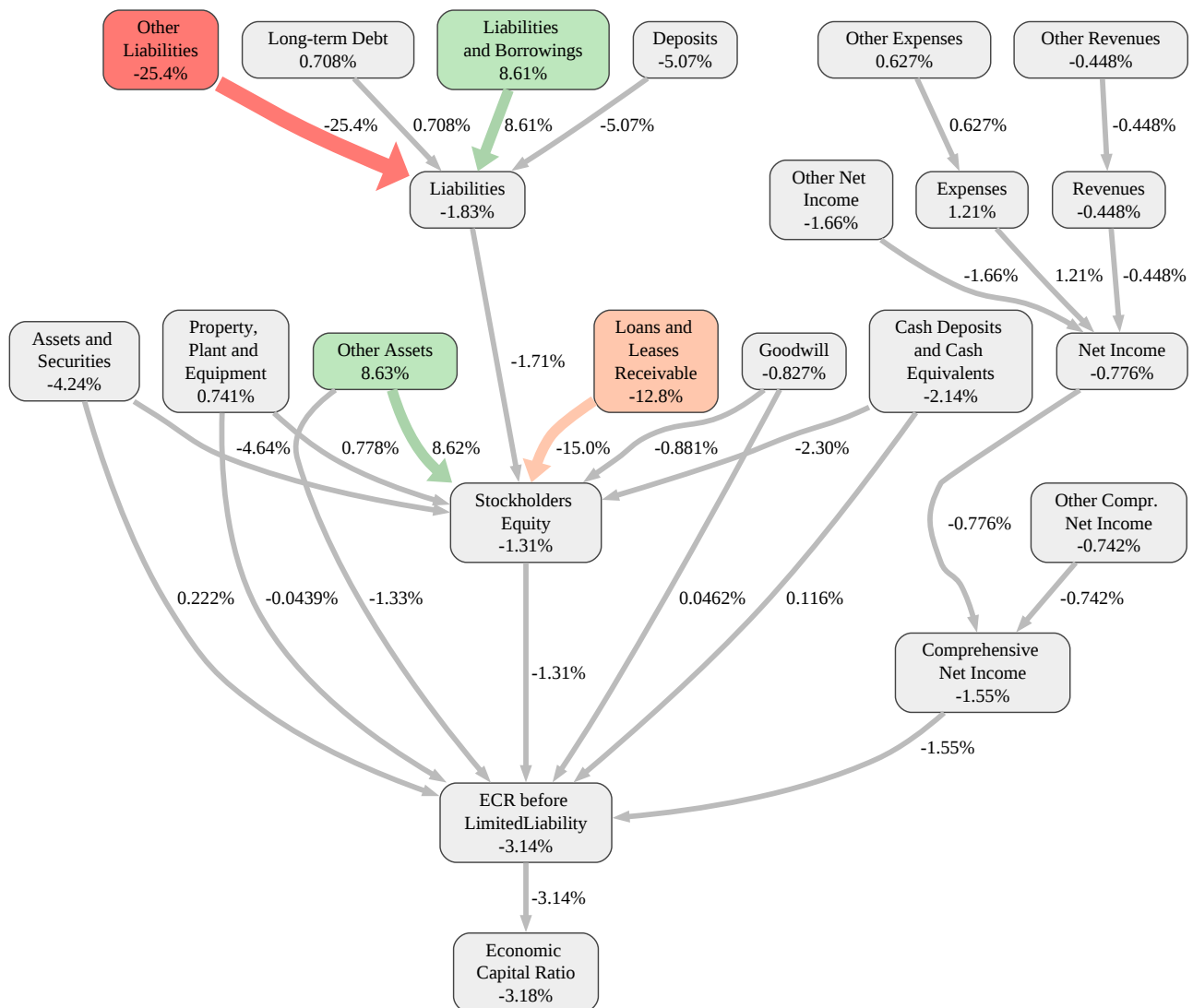




The relative strengths and weaknesses of Security Federal CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Security Federal CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 8.6% points. The greatest weakness of Security Federal CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.6%, being 3.2% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	5,448
Cash Deposits and Cash Equivalents	9,375
Deposits	654,103
Fees	0
Goodwill	1,200
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	14,571
Loans and Leases Receivable	355,479
Long-term Debt	0
Occupancy	0
Other Assets	419,983
Other Compr. Net Income	-3,082
Other Expenses	1,920
Other Liabilities	72,895
Other Net Income	7,845
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	21,198

Output Variable	Value in 1000 USD
Liabilities	741,569
Assets	812,682
Expenses	1,920
Revenues	0
Stockholders Equity	71,112
Net Income	5,925
Comprehensive Net Income	2,842
BaseVar	800,444
ECR before Limited Liability	8.4%
Economic Capital Ratio	8.6%