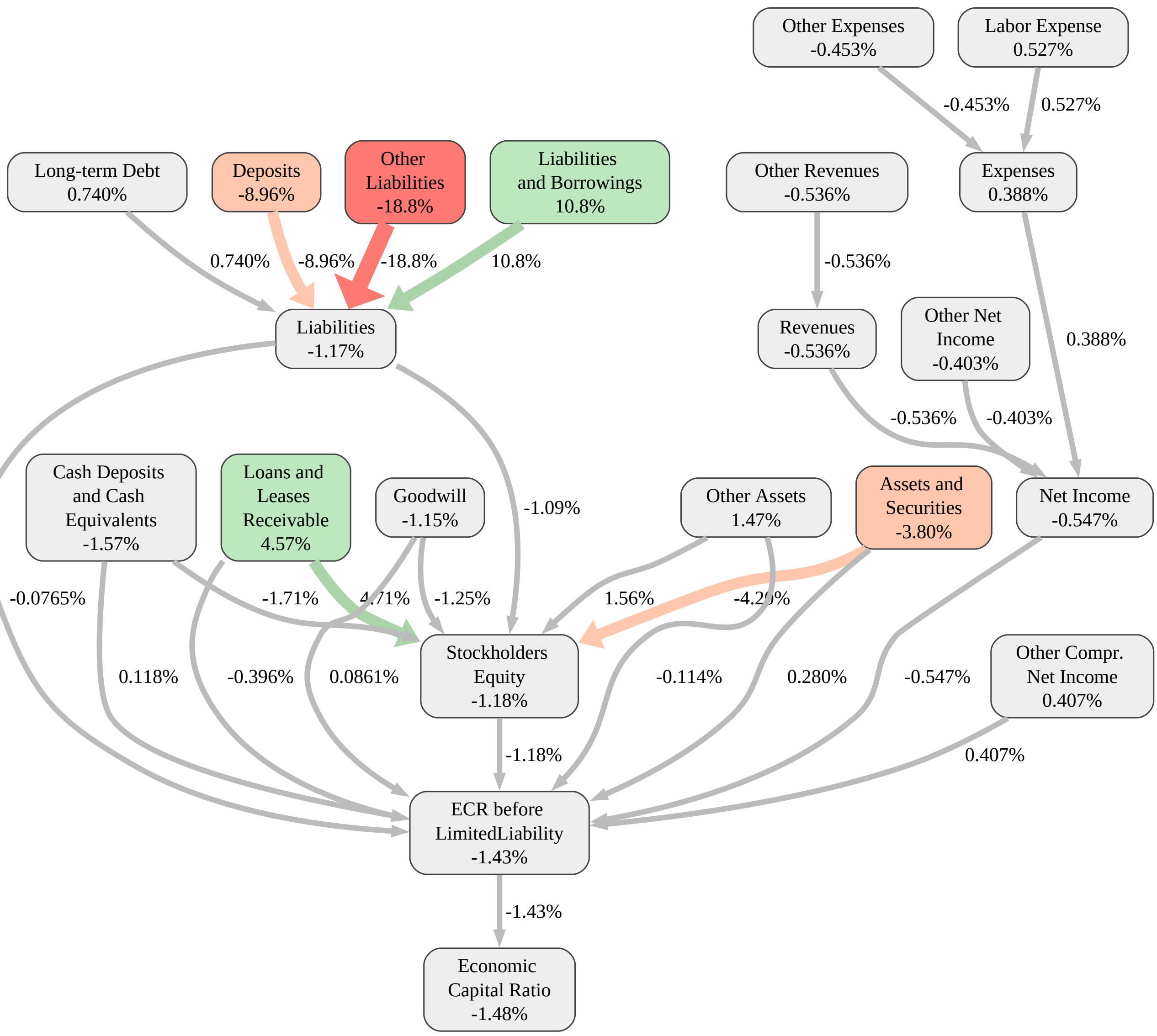
STATE BANKS 2018

Independent BANK CORP MI
Rank 76 of 116



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The relative strengths and weaknesses of Independent BANK CORP MI are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP MI compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Independent BANK CORP MI is the variable Other Liabilities, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 11%, being 1.5% points below the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	30,006
Cash Deposits and Cash Equivalents	54,738
Deposits	2,400,534
Fees	0
Goodwill	0
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	88,319
Loans and Leases Receivable	1,996,230
Long-term Debt	0
Occupancy	0
Other Assets	669,232
Other Compr. Net Income	2,845
Other Expenses	17,963
Other Liabilities	35,569
Other Net Income	38,438
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	39,149

Output Variable	Value in 1000 USD
Liabilities	2,524,422
Assets	2,789,355
Expenses	17,963
Revenues	0
Stockholders Equity	264,933
Net Income	20,475
Comprehensive Net Income	23,320
BaseVar	2,764,420
ECR before LimitedLiability	11%
Economic Capital Ratio	11%