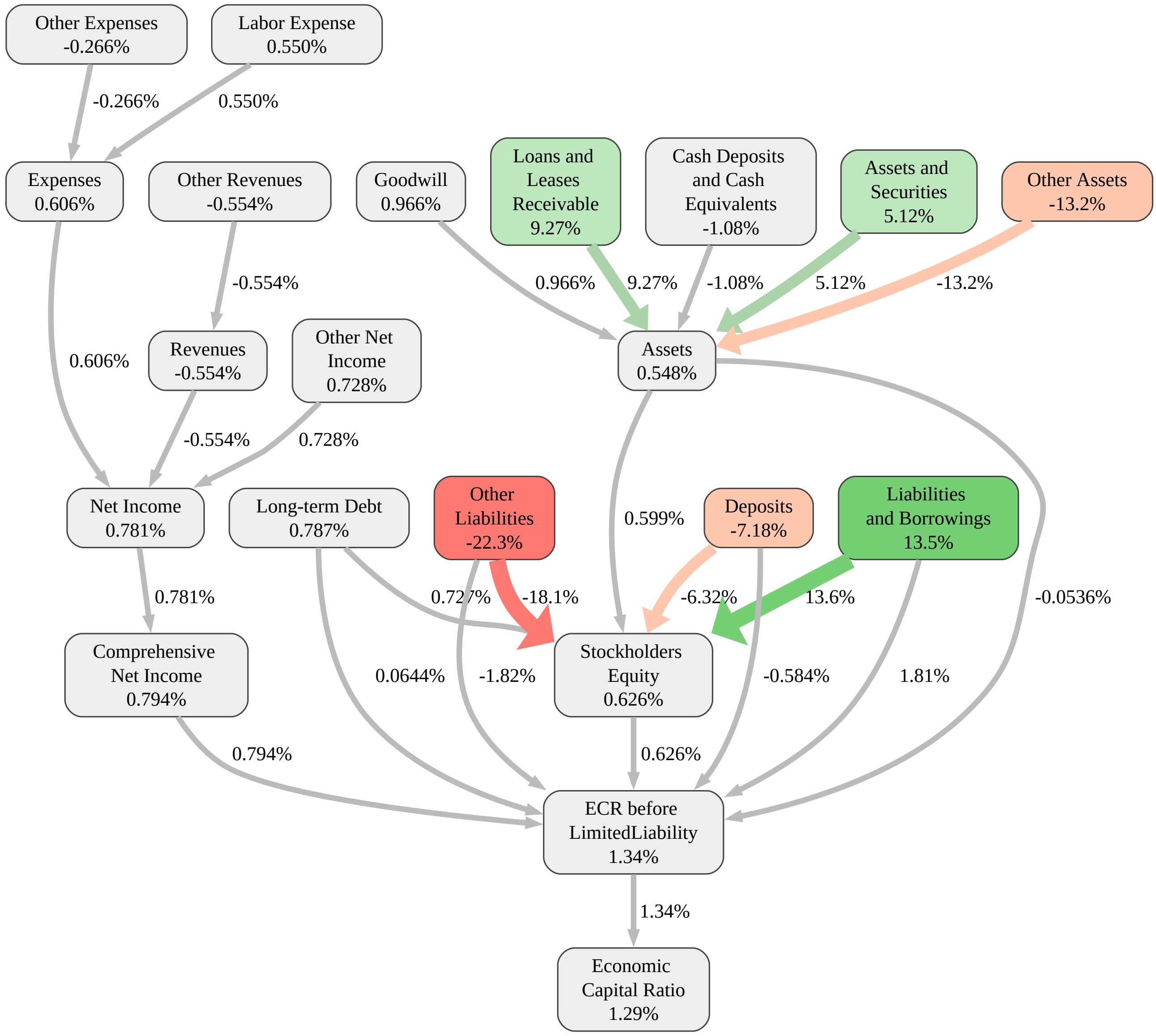
Independent BANK CORP
Rank 39 of 116



STATE BANKS 2018

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The relative strengths and weaknesses of Independent BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independent BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 13% points.The greatest weakness of Independent BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 1.3% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	1,069,629
Cash Deposits and Cash Equivalents	213,116
Deposits	6,729,253
Fees	0
Goodwill	231,806
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	85,269
Loans and Leases Receivable	6,294,910
Long-term Debt	0
Occupancy	0
Other Assets	177,846
Other Compr. Net Income	-494
Other Expenses	47,341
Other Liabilities	323,698
Other Net Income	134,545
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	94,722

Output Variable	Value in 1000 USD
Liabilities	7,138,220
Assets	8,082,029
Expenses	47,341
Revenues	0
Stockholders Equity	943,809
Net Income	87,204
Comprehensive Net Income	86,710
BaseVar	7,941,144
ECR before LimitedLiability	14%
Economic Capital Ratio	14%