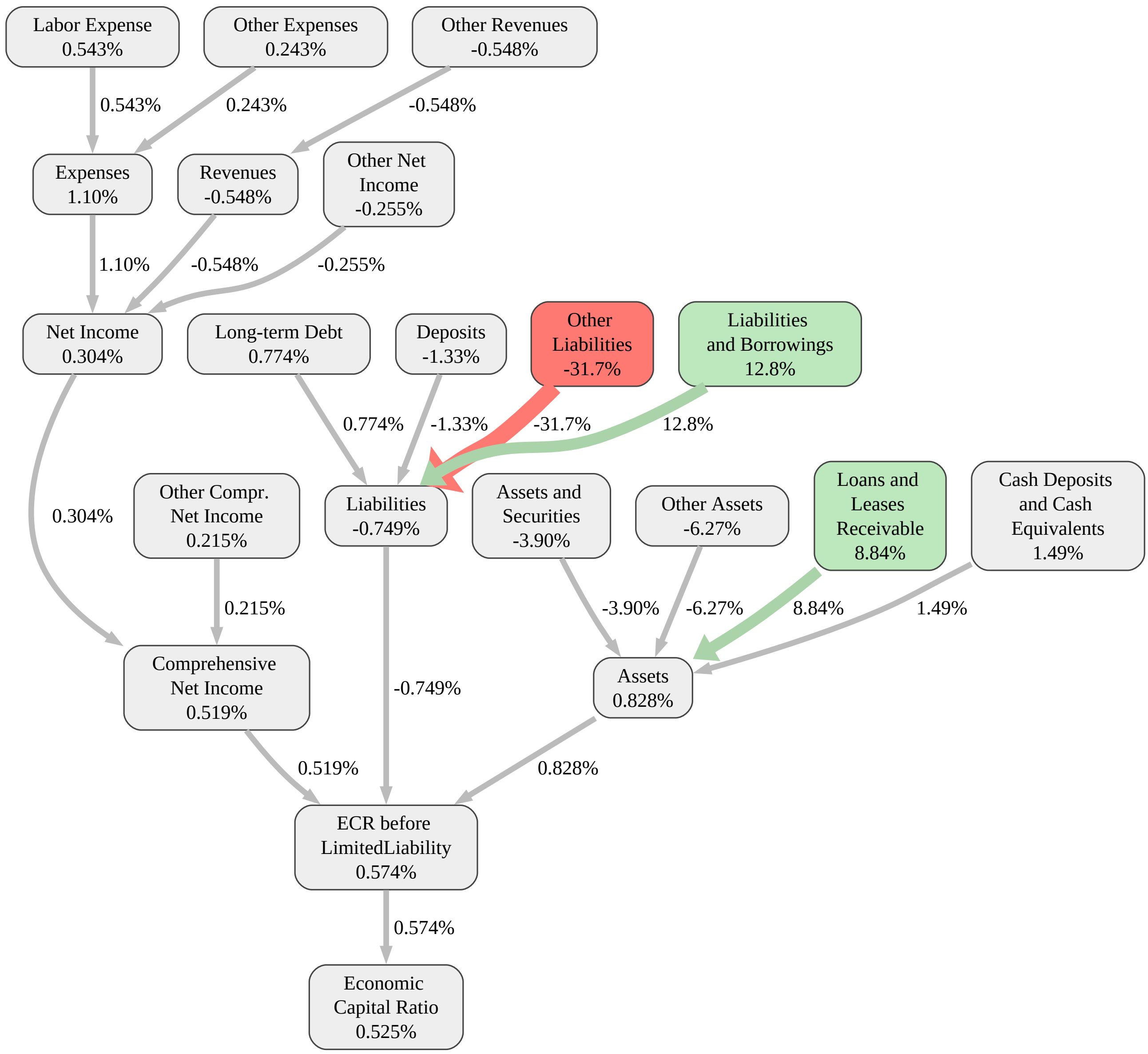
STATE BANKS 2018

Mercantile BANK CORP
Rank 49 of 116



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The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 13% points.The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 13%, being 0.53% points above the market average of 12%.

Input Variable	Value in 1000 USD
Assets and Securities	28,976
Cash Deposits and Cash Equivalents	200,101
Deposits	2,522,365
Fees	0
Goodwill	49,473
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	0
Loans and Leases Receivable	2,539,051
Long-term Debt	0
Occupancy	0
Other Assets	423,069
Other Compr. Net Income	1,547
Other Expenses	14,809
Other Liabilities	398,469
Other Net Income	46,083
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	46,034

Output Variable	Value in 1000 USD
Liabilities	2,920,834
Assets	3,286,704
Expenses	14,809
Revenues	0
Stockholders Equity	365,870
Net Income	31,274
Comprehensive Net Income	32,821
BaseVar	3,217,096
ECR before LimitedLiability	13%
Economic Capital Ratio	13%