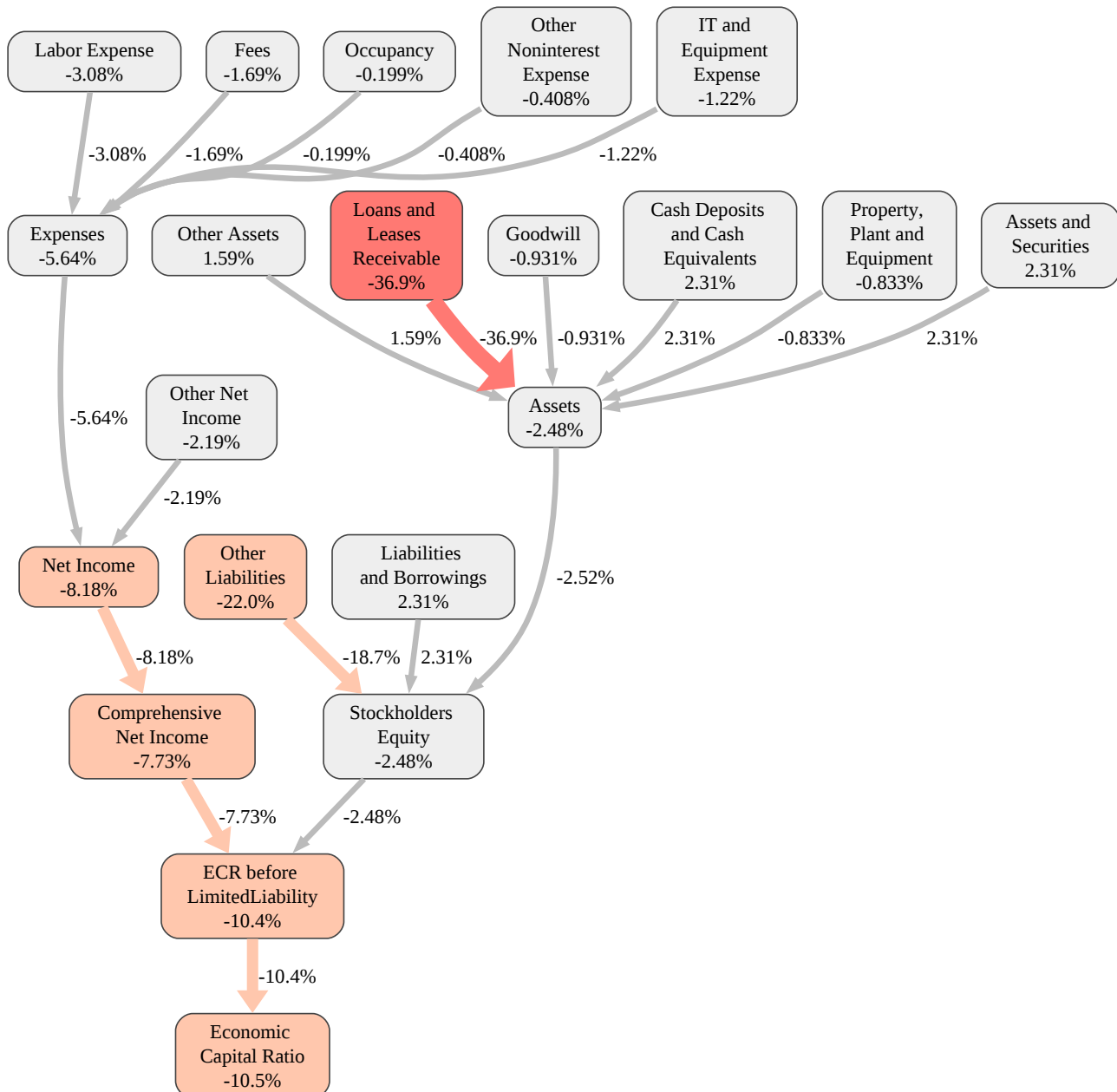




The relative strengths and weaknesses of Northern Trust CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northern Trust CORP compared to the market average is the variable Assets and Securities, increasing the Economic Capital Ratio by 2.3% points. The greatest weakness of Northern Trust CORP is the variable Loans and Leases Receivable, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 2.3%, being 11% points below the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	58,200,300
Cash Deposits and Cash Equivalents	38,926,000
Deposits	104,496,800
Fees	739,400
Goodwill	669,300
IT and Equipment Expense	582,200
Labor Expense	2,163,600
Liabilities and Borrowings	11,043,600
Loans and Leases Receivable	0
Long-term Debt	0
Occupancy	201,100
Other Assets	33,988,700
Other Compr. Net Income	-14,100
Other Expenses	401,400
Other Liabilities	6,163,800
Other Net Income	1,996,200
Other Noninterest Expense	330,600
Other Revenues	225,800
Property, Plant and Equipment	428,200

Output Variable	Value in 1000 USD
Liabilities	121,704,200
Assets	132,212,500
Expenses	4,418,300
Revenues	225,800
Stockholders Equity	10,508,300
Net Income	-2,196,300
Comprehensive Net Income	-2,210,400
BaseVar	139,036,086
ECR before Limited Liability	0.053%
Economic Capital Ratio	2.3%