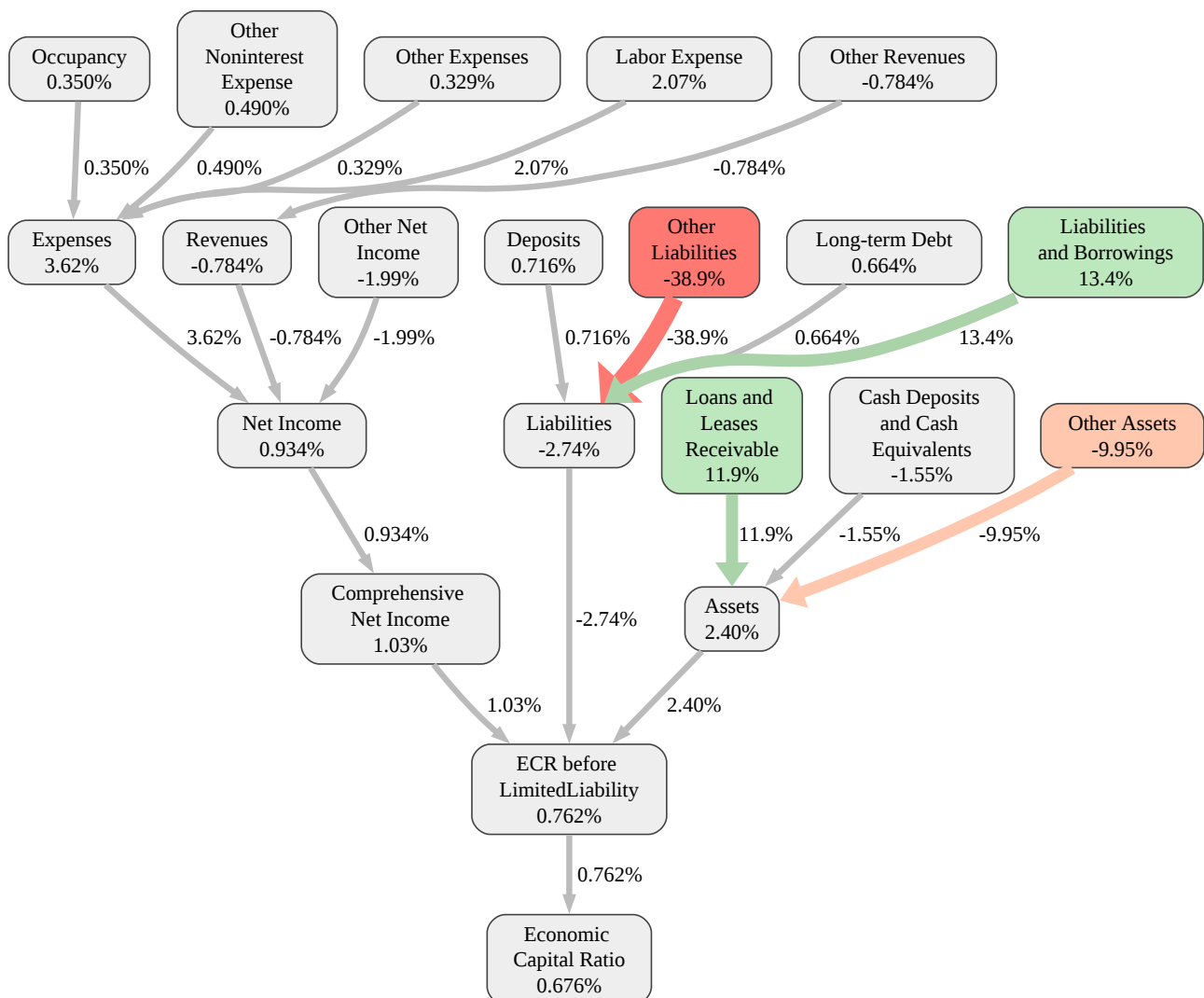




The relative strengths and weaknesses of Mercantile BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercantile BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Mercantile BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 14%, being 0.68% points above the market average of 13%.

Input Variable	Value in 1000 USD
Assets and Securities	368,824
Cash Deposits and Cash Equivalents	75,354
Deposits	2,463,708
Fees	0
Goodwill	49,473
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	0
Loans and Leases Receivable	2,730,705
Long-term Debt	0
Occupancy	0
Other Assets	91,230
Other Compr. Net Income	-3,378
Other Expenses	9,798
Other Liabilities	524,950
Other Net Income	51,822
Other Noninterest Expense	0
Other Revenues	0
Property, Plant and Equipment	48,321

Output Variable	Value in 1000 USD
Liabilities	2,988,658
Assets	3,363,907
Expenses	9,798
Revenues	0
Stockholders Equity	375,249
Net Income	42,024
Comprehensive Net Income	38,646
BaseVar	3,294,254
ECR before Limited Liability	14%
Economic Capital Ratio	14%